

PA7000050945

DAVIS FINANCIAL CORPORATION

3601 W. COMMERCIAL BLVD., SUITE 35 • FORT LAUDERDALE, FL 33309 • (954) 739-9099

June 6, 1997

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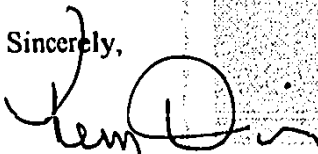
Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

Re: Davis Industries, Inc.
(proposed corporate name)

Dear Sir/Madam:

Enclosed is an original and one (1) copy of the articles of incorporation and our check for \$122.50.

Sincerely,



Kenny M. Davis
President / CEO

FILED STATE
SECRETARY OF CORPORATIONS
JUN 10 1997

cg 6/10/97

**ARTICLES OF INCORPORATION
FOR
DAVIS INDUSTRIES, INC.**

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
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WE, the undersigned, being desirous to form a for-profit corporation under the laws of the State of Florida and being competent to contract, hereby submit the following as its Articles of Incorporation.

ARTICLE I - NAME

The name of this Corporation shall be DAVIS INDUSTRIES, INC., a wholly owned subsidiary of Davis Financial Corporation, a Florida Corporation.

ARTICLE II - PURPOSE

The purpose of this Corporation shall be to engage primarily in the business of developing, constructing, and marketing single-family housing and to conduct any and all other business as may be legal and lawful in the State of Florida and these United States.

ARTICLE III - TERM OF EXISTENCE

This Corporation shall have perpetual existence unless it is dissolved sooner by resolution or operation of law.

ARTICLE IV - PLACE OF BUSINESS

The principal place of business for the Corporation shall be located at: 3601 W. Commercial Blvd., Suite 35, Fort Lauderdale, Florida 33069

ARTICLE V - CORPORATE SHARES

The maximum number of shares which this Corporation shall have outstanding at any one time shall be ONE HUNDRED SHARES (100) of Common stock, each having a par value of TEN DOLLARS (\$10.00).

ARTICLE VI - MEMBERSHIP

Membership in this corporation shall be restricted to the subscribers to the Articles and to those persons or organizations who from time to time may be approved for membership at regular meeting of the membership.

ARTICLE VII - INITIAL SUBSCRIBERS

The initial subscribers to these Articles are as follows:

Kenny M. Davis, President
3601 W. Commercial Blvd., Ste. 35
Ft. Lauderdale, Florida 33309

Michelle B. Davis, Secretary-Treasurer
3601 W. Commercial Blvd., Ste. 35
Ft. Lauderdale, Florida 33309

ARTICLE VIII - SHAREHOLDERS

The 100 outstanding shares of Common Stock of this Corporation shall be exclusively held by and in the name of Davis Financial Corporation, a Florida Corporation.

ARTICLE IX - BOARD OF DIRECTORS

This Corporation will not have a Board of Directors. The Affairs of the Corporation shall be managed by the officers of the Corporation.

ARTICLE X - OFFICERS

The Officers of this Corporation shall be the President, Vice-President, Secretary, Treasurer and other officers as may, from time to time, be deemed necessary to carry out the business of the Corporation. The following persons shall be Officers until their successors are duly elected:

Kenny M. Davis, President
3601 W. Commercial Blvd., Ste. 35
Ft. Lauderdale, Florida 33309

Michelle B. Davis, Secretary-Treasurer
3601 W. Commercial Blvd., Ste. 35
Ft. Lauderdale, Florida 33309

ARTICLE XI - CORPORATE POWERS

This Corporation shall have all of the powers afforded for-profit corporation under the applicable laws of the State of Florida and such other powers as may be set out in the By-laws of the Corporation.

ARTICLE XII - AMENDMENTS

These Articles may be amended by a majority vote of the officers at a regular meeting of the Corporation.

ARTICLE XIII - REGISTERED AGENT / ACCEPTANCE

First, having been organized as a Corporation-For-Profit in the State of Florida, DAVIS INDUSTRIES, INC., hereby designates KENNY M. DAVIS, as its Registered Agent to accept service of process on behalf of the Corporation at its principal place of business: 3601 W. Commercial Blvd., Suite 35, Fort Lauderdale, Florida 33309.

ACCEPTANCE: "I hereby accept to act in the capacity of Registered Agent for the foregoing Corporation and to accept service of process on its behalf."

Kenny M. Davis
Kenny M. Davis

WHEREFORE, WE, the undersigned, set our hands and signatures to these Articles of Incorporation on the 6 day of June, 1997 at Fort Lauderdale, Broward County, Florida.

Kenny M. Davis
Kenny M. Davis

Michelle B. Davis
Michelle B. Davis

STATE OF FLORIDA)
COUNTY OF BROWARD): SS

BEFORE ME, the undersigned authority, did personally appear Kenny M. Davis and Michelle B. Davis, both known to me, after being duly sworn, deposes and says: "That they are the persons described in these Articles and that they submit same for the purposes intended." Done this 6 day of June, 1997 at Fort Lauderdale, Broward County, Florida.



Christine M. Nyholm
Notary Public at-Large
7/28/98
My Commission Expires

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
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