

NATHAN MILITZOK
ATTORNEY AT LAW

P97000047526

1250 EAST HALLANDALE BEACH BLVD.
SUITE 1005
HALLANDALE, FLORIDA 33009
BROWARD (305) 457-3553

May 20, 1997

Division of Corporations
Secretary of State
Post Office Box 6327
Tallahassee, FL 32304

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-05/22/97--01060--003
*****70.00 *****70.00

Re: Incorporation of LIBERTY FUTURES CORP.

Gentlemen:

Enclosed is the signed original and one copy of the Articles of Incorporation for Liberty Futures Corp. a new corporation. Also enclosed is a check in the sum of \$122.50 to cover the cost of filing and a certified copy of the Articles.

Filing Fee \$ 35.00

Registered Agent 35.00

Total Fee \$ 70.00

Please process same and return the certified copy to the undersigned, an addressed envelope provided herein.

Thank you for giving this your early attention.

Very truly yours,

Nathan Militzok
NATHAN MILITZOK

NM/tp
Enclosure

~~971222P~~

~~5~~ (5)

Doc 5/29

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
97 MAY 29 PM 2:43



FLORIDA DEPARTMENT OF STATE

Sandra B. Mortham
Secretary of State

May 23, 1997

NATHAN MILITZOK, ATTY.
1250 E. HALLANDALE BEACH BLVD.
SUITE 1005
HALLANDALE, FL 33009

SUBJECT: LIBERTY FUTURES CORP.
Ref. Number: W97000012221

We have received your document for LIBERTY FUTURES CORP. and your check(s) totaling \$70.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

According to section 607.0202(1)(b) or 617.0202(1)(b), Florida Statutes, you must list the corporation's principal office, and if different, a mailing address in the document. If the principal address and the registered office address are the same, please indicate so in your document.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6926.

Teresa Brown
Corporate Specialist

Letter Number: 397A00028254

ARTICLES OF INCORPORATION OF

LIBERTY FUTURES CORP.

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
97 MAY 29 PM 2:43

The undersigned, for the purpose of forming a corporation under the Florida General Corporation Act, hereby adopts the following Articles of Incorporation.

ARTICLE ONE

The name of the corporation is: LIBERTY FUTURES CORP.
and place of business is 3787 Mykonos Court, Boca Raton, FL 33487.

ARTICLE TWO

The term of the existence of the Corporation is perpetual.

ARTICLE THREE

The purpose for which the Corporation is organized is to transact any and all lawful business for which corporations may be incorporated under the Florida General Corporation Act.

ARTICLE FOUR

The aggregate number of shares which the Corporation has authority to issue is 500 , all of which shall be common shares with par value of \$ 1.00 . The capital stock may be paid for in cash or other property, labor or services actually performed at a just valuation to be fixed by the Board of Directors.

ARTICLE FIVE

The street address of the initial registered office of the Corporation is 3787 Mykonos Court Boca Raton, FL 33487

and the name of the Registered Agent at such address is

GEORGE J. CATAUDELLA

ARTICLE SIX

This Corporation shall have 2 Director(s) initially with the exact number of Directors to be specified by the shareholders from time to time unless the Shareholders shall, by a

majority vote, determine that the Corporation be managed by the shareholders. The name and address of the initial Director of this Corporation is:


<u>NAME</u>	<u>ADDRESS</u>
RICHARD S. KOLOGE	66 Livingston Ave., Tappen, NY 10983

ARTICLE SEVEN

The name and address of the Incorporator is:

<u>NAME</u>	<u>ADDRESS</u>
George J. Cataudella	3787 Mykonos Court Boca Raton, FL 33487

IN WITNESS WHEREOF, I have subscribed my name this _____ day of May, 1997.


Incorporator
George J. Cataudella

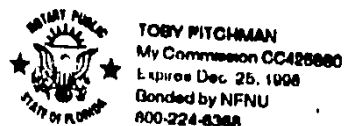
STATE OF FLORIDA :
COUNTY OF

On this 19 day of May, 1997, before me, a Notary Public, the undersigned officer, personally appeared George J. Cataudella known to me to be the person whose name is subscribed to this instrument, and who acknowledged that he executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.


Notary Public
State of Florida at Large

My Commission Expires:



CERTIFICATE DESIGNATING PLACE OF BUSINESS
OR DOMICILE FOR THE SERVICE OF PROCESS
WITHIN THIS STATE, NAMING REGISTERED AGENT
UPON WHOM PROCESS MAY BE SERVED

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
97 MAY 29 AM 2:43

In pursuance of Chapter 48.091, Florida Statutes, the following is submitted in compliance with said Act:

That LIBERTY FUTURES CORP.

desiring to organize under the laws of the State of Florida, with its registered office, as indicated in the Articles of Incorporation, at the City of Boca Raton, County of Palm Beach, State of Florida, has named

GEORGE J. CATAUDELLA located at 3787 Mykonos Court City of Boca Raton

County of Palm Beach, State of Florida, as its registered agent to accept service of process within this State.

ACKNOWLEDGMENT:

Having been named to accept service of process for the above-stated Corporation, at the place designated in this Certificate, I hereby accept to act in this capacity, and agree to comply with the provision of said Act relative to keeping open said office.

DATED this 19 day of May, 19 97

BY:



George J. Cataudella

REGISTERED AGENT

797000047527

Charter Number Only

5/28/97 Betty

Richman Greer Weil

Requester's Name

201 S. Biscayne Blvd. 10 Floor

Address

Miami FL 33131

City

State

ZIP

Phone

373-4000f

VALIDATION ONLY

FILED

97 MAY 29 PM 2:47

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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****122.50 ****122.50

CORPORATION(S) NAME

DAKOTA Holdings, INC.

Empire Toll Free: 1-800-432-3028

<input checked="" type="checkbox"/> Profit	<input type="checkbox"/> Amendment	<input type="checkbox"/> Merger
<input type="checkbox"/> NonProfit	<input type="checkbox"/> Foreign	<input type="checkbox"/> Mark
<input type="checkbox"/> Limited Partnership	<input type="checkbox"/> Annual Report	<input type="checkbox"/> Other
<input type="checkbox"/> Reinstatement	<input type="checkbox"/> Reservation	<input type="checkbox"/> Change of Registered Agent
<input checked="" type="checkbox"/> Certified Copy	<input type="checkbox"/> Photo Copies	<input type="checkbox"/> Certificate Under Seal
<input type="checkbox"/> Call When Ready	<input type="checkbox"/> Call If Problem	<input type="checkbox"/> After 4:30
<input checked="" type="checkbox"/> Walk In	<input type="checkbox"/> Will Wait	<input checked="" type="checkbox"/> Pick Up
		<input type="checkbox"/> Mail Out

Name
Availability
Document
Examiner
Updater
Verifier
Acknowledgment
W.P. Verifier

Certified
Copy

K.R. MAY 29 1997

CR2E031 (R8-85)

RECEIVED
97 MAY 29 AM 10:46
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION
OF

DAKOTA HOLDINGS, INC.

FILED
97 MAY 29 PM 2:47
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE I

NAME AND PRINCIPAL OFFICE/MAILING ADDRESS

The name of this Corporation is DAKOTA HOLDINGS, INC. and its mailing address shall be 201 South Biscayne Boulevard, Miami Center, 10th Floor, Miami, Florida 33131.

ARTICLE II

DURATION

This Corporation is to have perpetual existence.

ARTICLE III

PURPOSE

This Corporation is organized for the purpose of transacting any or all lawful business.

ARTICLE IV

CAPITAL STOCK

This Corporation is authorized to issue 100 shares of common stock, One dollar (\$1.00) par value. All such shares are of one class and are common stock.

ARTICLE V

INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this Corporation is Miami Center, 10th Floor, 201 S. Biscayne Boulevard, Miami, Florida 33131. The name of the initial registered agent of the Corporation at that address is Kenneth J. Weil.

ARTICLE VI

be entitled as of right to purchase or subscribe for (1) any unissued stock of any class, or (2) any additional shares of any class to be issued by reason of any increase in the authorized capital stock of the Corporation of any class, or (3) bonds, certificates of indebtedness, debentures or other securities convertible into stock of the Corporation, or carrying any right to purchase stock of any class, but any such unissued stock or such additional authorized issue of any stock or of other securities convertible into stock, or carrying any right to purchase stock, may be issued and disposed of pursuant to resolution of the Board of Directors to such persons, firms, corporations or associations and upon such terms as may be deemed advisable by the Board of Directors in the exercise of its discretion.

ARTICLE VII

INITIAL BOARD OF DIRECTORS

This Corporation shall have one (1) director initially. The number of directors may be increased from time to time by the By-Laws but shall never be less than one. The name and address of the initial director of this Corporation is as follows:

Kenneth J. Weil
201 South Biscayne Boulevard
Miami Center, 10th Floor
Miami, Florida 33131

ARTICLE VIII

INCORPORATOR

The name and address of the person signing these Articles of Incorporation is Kenneth J. Weil, Miami Center, 201 South Biscayne Boulevard, 10th Floor, Miami, Florida 33131.

ARTICLE IX

SPECIAL PROVISIONS

The following additional provisions for the regulation of the business and for the conduct of the affairs of the Corporation and creating, dividing, limiting and regulating the power of the Corporation, its stockholders and directors, are hereby adopted as part of these Articles of Incorporation.

(1) The management of the business and the conduct of the affairs of the Corporation, including the election of the Chairman of the Board of Directors, if any, the President, the Treasurer, the Secretary, and other principal officers of the Corporation, shall be vested in its Board of Directors. The number and manner of election of the Board of Directors shall be determined in accordance with the By-Laws.

(2) The original By-Laws of the Corporation shall be adopted by the Incorporator.

(3) Any action properly taken by the stockholders at a meeting may be taken without a meeting if either all of the stockholders entitled to vote upon the action at any such meeting consent in writing to any such corporate action being taken or any such action is consented to and receives the affirmative vote of not less than the minimum percentage of the votes required to be cast to authorize any such action under the provisions of the Florida General Corporation Act. Prompt notice shall be given to all stockholders entitled to vote on any such action or the taking of such action without a meeting and by less than unanimous written

Corporation and any other corporation, partnership, association, or other organization in which one or more of its directors or officers are directors or officers, or have a financial interest, shall be void or voidable solely for this reason, or solely because the director or officer is present at, or participates in, the meeting of the Board of Directors or a committee thereof which authorizes the contract or transaction, or solely because his or their votes are counted for such purpose, if:

(a) The material fact as to his interest and as to the contract or transaction are disclosed or are known to the Board of Directors or the committee, and the Board or committee in good faith authorizes the contract or transaction by a vote sufficient for the purpose without counting the vote of the interested director or directors; or

(b) The material facts as to his interest and as to the contract or transaction are disclosed or are known to the stockholders entitled to vote thereon, and the contract or transaction is specifically approved in good faith by vote of the stockholders; or

(c) The contract or transaction is fair as to the Corporation as of the time it is authorized, approved or ratified, by the Board of Directors, a committee thereof, or the stockholders.

(d) Common or interested directors may be counted in determining the presence of the quorum at the meeting of the Board of Directors or of a committee which authorizes the contract or

any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative (other than an action by or in the right of the Corporation) by reason of the fact that he is or was a director, officer, employee or agent of the Corporation, or is or was serving at the request of the Corporation as a director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by him in connection with such action, suit or proceeding if he acted in good faith and in a manner he reasonably believed to be in, or not opposed to, the best interests of the Corporation, and, with respect to any criminal action or proceeding, has no reasonable cause to believe his conduct was unlawful. The termination of any action, suit or proceeding by judgment, order, settlement, conviction, or upon a plea of nolo contendere or its equivalent, shall not, of itself, create a presumption that the person did not act in good faith and in a manner which he reasonably believed to be in, or not opposed to, the best interests of the Corporation, and, with respect to any criminal action or proceeding, had reasonable cause to believe that his conduct was unlawful.

(b) The Corporation shall have power to indemnify any person who was or is a party or is threatened to be made a party to any threatened pending or completed action or suit by or in the right of the Corporation to procure a judgment in its favor by reason of the fact that he is or was a director, officer, employee

Corporation as a director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise against expenses (including attorneys' fees) actually and reasonably incurred by him in connection with the defense or settlement of such action or suit if he acted in good faith and in a manner he reasonably believed to be in, or not opposed to, the best interests of the Corporation and except that no indemnification shall be made in respect of any claim, issue or matter as to which such person shall have been adjudged to be liable for negligence or misconduct in the performance of his duty to the Corporation unless, and only to the extent that, the court in which such action or suit was brought shall determine upon application that, despite the adjudication of liability but in view of all the circumstances of the case, such person is fairly and reasonably entitled to indemnity for such expenses which the Court of Chancery or such other court shall deem proper.

(c) To the extent that a director, officer, employee or agent of the Corporation has been successful on the merits or otherwise in defense of any action, suit or proceeding referred to in paragraphs (a) and (b) hereof, or in defense of any claim, issue or matter therein, he shall be indemnified against expenses (including attorneys' fees) actually and reasonably incurred by him in connection therewith.

(d) Any indemnification under paragraphs (a) and (b) hereof, unless ordered by a court, shall be made by the Corporation only as authorized in the specific case upon a determination that

Such determination shall be made by the Board of Directors, by a majority vote of a quorum consisting of directors who were not parties to such action, suit or proceeding; or, if such a quorum is not obtainable, or, even if obtainable a quorum of disinterested directors so directs it shall be made, either by independent legal counsel in a written opinion, or by the stockholders.

(e) Expenses incurred in defending a civil or criminal action, suit or proceeding may be paid by the Corporation in advance of the final disposition of such action, suit or proceeding as authorized by the Board of Directors in the specific case upon receipt of an undertaking by or on behalf of the director, officer, employee or agent to repay such amount unless it shall ultimately be determined that he is entitled to be indemnified by the Corporation as authorized in these Articles of Incorporation.

(f) The indemnification provided by these Articles of Incorporation shall not be deemed exclusive of any other rights to which those seeking indemnification may be entitled under any By-Law, agreement, vote of stockholders or disinterested directors or otherwise, both as to action in his official capacity and as to action in another capacity while holding such office, and shall continue as to a person who has ceased to be a director, officer, employee or agent and shall inure to the benefit of the heirs, executors and administrators of such a person.

(g) The Corporation shall have power to purchase and maintain insurance on behalf of any person who is or was a

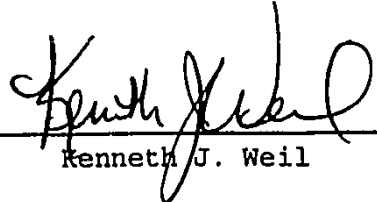
joint venture, trust or other enterprise against any liability asserted against him and incurred by him in any such capacity or arising out of his status as such, whether or not the Corporation would have the power to indemnify him against such liability under the provisions of this Article.

ARTICLE X

AMENDMENT

From time to time any of the provisions of these Articles of Incorporation may be amended, altered or repealed, and other provisions authorized by the laws of the State of Florida at the time in force may be added or inserted in the manner and at the time prescribed by said laws, and all rights at any time conferred upon the stockholders of the Corporation by these Articles of Incorporation are granted subject to the provisions of this Article X.

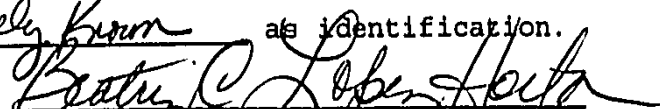
IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation this 28 day of May, 1997.



Kenneth J. Weil

STATE OF FLORIDA)
) SS:
COUNTY OF DADE)

The foregoing instrument was acknowledged before me this 28th day of May, 1997, by Kenneth J. Weil, who is personally known to me or produced personally known as identification.



Notary Public, State of Florida

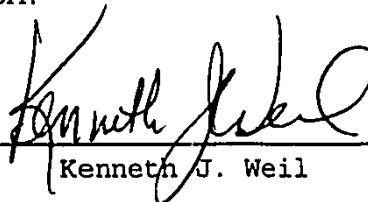
CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE
SERVICE OF PROCESS WITHIN FLORIDA, NAMING AGENT UPON WHOM
PROCESS MAY BE SERVED

IN COMPLIANCE WITH SECTION 48.091, FLORIDA STATUTES, THE FOLLOWING
IS SUBMITTED:

DAKOTA HOLDINGS, INC.

DESIRING TO ORGANIZE UNDER THE LAWS OF THE STATE OF FLORIDA, WITH
ITS PRINCIPAL PLACE OF BUSINESS AT DADE COUNTY, FLORIDA HAS NAMED
KENNETH J. WEIL, MIAMI CENTER (10TH FLOOR), 201 S. BISCAYNE
BOULEVARD, MIAMI 33131, STATE OF FLORIDA, AS ITS AGENT TO ACCEPT
SERVICE OF PROCESS WITHIN FLORIDA.

SIGNATURE


Kenneth J. Weil

DATE

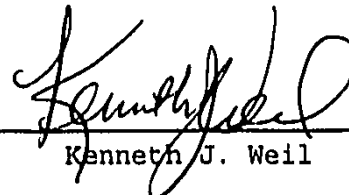
May 28 1997

TITLE

Subscriber to Articles of
Incorporation

HAVING BEEN NAMED TO ACCEPT SERVICE OF PROCESS WITH THE ABOVE
NAMED CORPORATION, AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I,
KENNETH J. WEIL, HEREBY AGREE TO ACT IN THAT CAPACITY AND I FURTHER
AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATIVE TO THE
PROPER AND COMPLETE PERFORMANCE OF MY DUTIES.

SIGNATURE


Kenneth J. Weil

DATE:

May 28, 1997.