

CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32302
(904) 224-8870 • 1-800-342-8062 • Fax (904) 222-1222

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metallion Realty, Inc.

Signature

Requested by:

Name

Date

Time

Walk-In

Will Pick Up

✓ Art of Inc. File

LTD Partnership File

Foreign Corp. File

L.C. File

Fictitious Name File

Name Reservation

Merger File

Art. of Amend. File

RA Resignation

Dissolution / Withdrawal

Annual Report / Reinstatement

Cert. Copy

✓ Photo Copy

Certificate of Good Standing

Certificate of Status

Certificate of Fictitious Name

Corp Record Search

Officer Search

Fictitious Search

Fictitious Owner Search

Vehicle Search

Driving Record

UCC 1 or 3 File

UCC 11 Search

UCC 11 Retrieval

Courier

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ARTICLES OF INCORPORATION
OF
MEDALLION REALTY, INC.

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SEC
TALLAHASSEE

ARTICLE I

I, Raymond B. Palmer, whose post office address is 913 Gulf Breeze Parkway, Suite 41, Gulf Breeze, Florida 32561, being at least eighteen years of age, hereby form a professional association under and by virtue of the General Laws of the State of Florida.

ARTICLE II

The name of the association (hereinafter called the "Association") is:
MEDALLION REALTY, INC.

ARTICLE III

The purposes for which the Association is formed are:

- (1) Any and all business permitted under the laws of the State of Florida.

ARTICLE IV

The post office address of the principal office of this Association in this state is 1609 Bali Hai Court, Gulf Breeze, Florida 32561. The name and post office address of the Resident Agent in this state are Raymond B. Palmer, 913 Gulf Breeze Parkway, Suite 41, Gulf Breeze, Florida 32561.

ARTICLE V

The total number of shares of capital stock which the Association has authority to issue is three hundred (300) shares of common stock without par value. The holders of common stock shall be entitled to one (1) vote per share in all proceedings in which actions shall be taken by the stockholders of the Association.

ARTICLE VI

The number of directors of the Association shall be two, which number may be increased or decreased pursuant to the By-Laws of the Association, provided that the number of directors shall never be less than the minimum permitted by Florida Statute 607.0803, as amended. The names of directors who shall act until the first annual meeting and until their successors are duly chosen and qualified are:

SANDRA L. FRANZ

ARTICLE VII

The following provisions are hereby adopted for the purpose of defining, limiting and regulating the powers of the Association and of the Directors and stockholders:

- (1) The Board of Directors of the Association is hereby empowered to authorize the issuance from time to time of shares of its stock of any class, whether now or hereafter authorized, or securities convertible into

shares of its stock of any class or classes, whether now or hereafter authorized.

(2) The Board of Directors of the Association may classify or reclassify any unissued shares by fixing or altering in any one or more respects, from time to time before issuance of such shares, the preferences, rights, voting powers, restrictions and qualifications of, the dividends on, the times and prices of redemption of, and the conversion rights of, such shares.

The enumeration and definition of a particular power of the Board of Directors included in the foregoing shall in no way be limited or restricted by reference to or inference from the terms of any other clause of this or any other article of the Charter of the Association, or construed as or deemed by inference or otherwise in any manner to exclude or limit any powers conferred upon the Board of Directors under the General Laws of the State of Florida now or hereafter in force.

(3) The Association reserves the right to amend its Charter so that such amendment may alter the contract rights as expressly set forth in the Charter, or any outstanding stock, and any objecting stockholder whose rights may or shall be thereby substantially adversely affected shall not be entitled to the same rights as an objecting stockholder in the case of a consolidation, merger, share exchange, or transfer of all, or substantially all, of the assets of the Association.

(4) With respect to:

(a) the amendment of the Charter of the Association;

(b) the consolidation of the Association with one or more corporations to form a new consolidated corporation;

(c) the merger of the Association into another corporation or the merger of one or more other corporations into the Association;

(d) the sale, lease, exchange or other transfer of all, or substantially all, of the property and assets of the Association, including its goodwill and franchises;

(e) the voluntary or involuntary liquidation, dissolution or winding-up of the Association;

such action shall be effective and valid if taken or approved by an affirmative vote of a majority of the shares entitled to be cast thereon, after due authorization and/or approval and/or advice of such action by the Board of Directors as required by law, notwithstanding any provision of law requiring any action to be taken or authorized other than as provided in this Article VII, paragraph (4).

ARTICLE VIII


Except as may otherwise be provided by the Board of Directors, no holder of any shares of the stock of the Association shall have any preemptive right to purchase, subscribe for, or otherwise acquire any shares of stock of the Association of any class now or hereafter authorized, or any securities exchangeable for or convertible into such shares, or any warrants or other instruments evidencing rights or options to subscribe for, purchase or otherwise acquire such shares.

ARTICLE IX

(1) Directors and officers of the Association shall not be liable to the Association or its stockholders for money damages. The purpose of this limitation of liability is to limit liability to the maximum extent that the liability of directors and officers of Florida corporations is permitted by Florida law. This limitation on liability shall apply to events occurring at the time a person serves as a director or officer of the Association whether or not such person is a director or officer at the time of any proceeding in which liability is asserted.

(2) To the maximum extent permitted by Florida law, the Association shall indemnify its currently acting and its former directors against any and all liabilities and expenses incurred in connection with their services in such capacities, and shall indemnify its currently acting and its former officers to the full extent that indemnification shall be provided to directors, and shall indemnify, to the same extent, persons who serve and have served, at its request as a director, officer, partner, trustee, employee or agent of another corporation, partnership, joint venture or other enterprise. The Association shall advance expenses to its directors and officers and the other persons referred to above to the extent permitted by Florida law. This includes the indemnification of directors and officers who are also employees, in their capacity as employees. The Board of Directors may by By-Law, resolution or agreement make further provision for indemnification of employees and agents to the extent permitted by Florida law.

IN WITNESS WHEREOF, I have signed these Articles of Incorporation this 20TH day of May, 1997, and I acknowledge the same to be my act.



Raymond B. Palmer
Incorporator

DESIGNATION OF REGISTERED AGENT

Pursuant to the provisions of F.S. 607.0501, the undersigned corporation, organized under the laws of the State of Florida, submits the following statement in designating the registered office/registered agent in the State of Florida.

1. The name of the corporation is: **MEDALLION REALTY, INC.**
2. The name of the registered agent is **RAYMOND B. PALMER.**
3. The address of the registered agent/registered office is
913 Gulf Breeze Parkway, Suite 41, Gulf Breeze, Florida
32561.

Acceptance

Having been named as registered agent and designated to accept service of process for the above corporation, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


RAYMOND B. PALMER

DATE: May 20, 1997

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