UCC FILING & SEARCH SERVICES, INC. (Requestor's Name) 700002188567--1 -05/22/97--01108--004 ****122.50 ****122.50 **526 EAST PARK AVENUE** (Address) TALLAHASSEE FL 32301 (904) 681-6528 OFFICE USE ONLY (Phone #) (City, State, Zip) CORPORATION NAME(S) & DOCUMENT NUMBER(S) (if known): (Corporation Name) (Corporation Name) (Corporation Name) (Document #) Certified Copy Walk In Pick Up Time Certificate of Status Mail Out Certificate of Good Standing Will Wait ARTICLES ONLY Photocopy ALL CHARTER DOCS NEW FILINGS AMENDMENTS Certificate of FICTITIOUS NAME Profit Amendment NonProfit Resignation of R A, Officer/Director FICTITIOUS NAME SEARCH Limited Liability Change of Registered Agent Domestication Dissolution/Withdrawal CORP SEARCH Merger Other OTHER FILINGS REGISTRATION/QUALIFICATION **HOLD FOR** Annual Report Foreign **PICKUP BY** Fictitious Name Limited P rtnorship **UCC SERVICES** Name Reservation Reinstatement Zradomak Examiner's Initials Other

ARTICLES OF INCORPORATION OF FLOATING TIME, INC.

The undersigned, for the purpose of forming a corporation under the FLORIDA GENERAL CORPORATION ACT, hereby adopts the following Articles of Incorporation:

ARTICLE 1 - NAME AND ADDRESS

The name and address of this corporation is FLOATING TIME, INC., located at 920 Third Avenue, New Smyrna Beach, Florida 32169.

ARTICLE 2 - DURATION

This corporation shall have perpetual existence commencing on the date of the filing of these Articles with the Department of State.

ARTICLE 3 - PURPOSE

This corporation is organized for the purpose of transacting any or all lawful business.

ARTICLE 4 - CAPITAL STOCK

This corporation is authorized to issue 10,000 shares of \$1.00 par value voting common stock which shall be designated "Voting Common Stock" and 10,000 shares of \$1.00 par value non-voting common stock which shall be designated "Non-Voting Common Stock".

ARTICLE 5 - PRE-EMPTIVE RIGHTS

Every shareholder, upon the sale for cash of any new stock of this corporation, shall have the right to purchase his pro rata share thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

ARTICLE 6 - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this corporation is 111 Live Oak Street, New Smyrna Beach, Florida 32168 and the name of the initial registered agent of this corporation at that address is JAMES M. KOSMAS, Attorney at Law.

ARTICLE 7 - INITIAL BOARD OF DIRECTORS

This corporation shall have one (1) Director constituting the initial Board of Directors. The number of Directors may be either increased or decreased from time to time as set forth in the By-Laws. The name and addresse of the initial Director of this corporation is:

NAME

ADDRESS

PAUL KOSMAS

920 Third Avenue New Smyrna Beach, Fl. 32169

ARTICLE 8 - INCORPORATORS

The name and address of the person signing these Articles is:

ARTICLE 10 - AMENDMENT

This corporation reserves the right to amend or repeal any provision contained in these Articles of Incorporation, or any amendment hereto, and any right conferred upon the shareholders is subject to this reservation.

IN WITNESS WHEREOF, the undersigned subscriber has executed these Articles of Incorporation this 21st day of May, 1997.

STATE OF FLORIDA COUNTY OF VOLUSIA

The foregoing instrument was acknowledged before me this 21st day of May, 1997, by PAUL KOSMAS who is personally known to me or who has produced a Florida Driver's license as identification and who did not take an oath.

Carolyn A. Wainio

Signature

Notary Name: Carolyn A. Wainio

Notary Name: Carolyn A. Wainio

Title/Rank:

Notary Public, State of Florida

Serial #:

CC 574004

My commission expires: July 25, 1997

CERTIFICATE DESIGNATING OR CHANGING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED.

In pursuance of Chapter 48.091, Florida Statutes, the following is submitted, in compliance with said act:

First - FLOATING TIME, INC., desiring to organize under the laws of the State of Florida, with its principal office, as indicated in the Articles of Incorporation, at City of New Smyrna Beach, County of Volusia, State of Florida, has named JAMES M. KOSMAS, located at 111 Live Oak Street, City of New Smyrna Beach, County of Volusia, State of Florida, as its agent to accept service of process within this state.

ACKNOWLEDGMENT: MUST BE SIGNED BY DESIGNATED AGENT

Having been named to accept service of process for the above stated corporation, at place designated in this certificate, I hereby accept to act in this capacity, and agree to comply with the provisions of said Act relative to keeping open said office.

BY:

JAMES M.\KOSMAS

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