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TRANSMITTAL LETTER

FILED

97 MAY -7 AM 11:48

Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

TALLAHASSEE, FLORIDA

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-05/07/97--01068--026
*****78.75 *****78.75

SUBJECT 1: ACE AFFORDABLE HOUSING, INCORPORATED

(Proposed corporate name - must include suffix)

Enclosed is an original and one(1) copy of the articles of incorporation and a check for :

☐ \$70.00
Filing Fee

☒ \$78.75
Filing Fee
& Certificate

☐ \$122.50
Filing Fee
& Certified Copy

☐ \$131.25
Filing Fee,
Certified Copy
& Certificate

ADDITIONAL COPY REQUIRED

FROM: Shane L. Acevedo

Name (Printed or typed)

119 Whetherbine Way West

Address

Tallahassee, FL 32301

City, State & Zip

904/216-2729

Daytime Telephone number

Will
Wait

RECEIVED
97 MAY -7 AM 11:45
TALLAHASSEE, FLORIDA
DIVISION OF CORPORATIONS

NOTE: Please provide the original and one copy of the articles.

PH
5/7/97

**ARTICLES OF INCORPORATION
OF
ACE AFFORDABLE HOUSING, INCORPORATED**

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ARTICLE I. NAME

ATLANTA, FLORIDA

The name of this corporation is:

ACE AFFORDABLE HOUSING, INCORPORATED

ARTICLE II. PURPOSE

This corporation is organized for the purpose of engaging in any and all lawful businesses under the laws of Florida.

ARTICLE III. POWERS

- a. To have a corporate seal, which may be altered at pleasure, to be impressed, affixed or in any other manner reproduced.
- b. To purchase, take, receive, lease or otherwise acquire, own, hold, improve, use and otherwise deal in and with real or personal property or any interest therein, wherever situated.
- c. To sell, convey, mortgage, pledge, create a security interest in, lease, exchange, transfer, and otherwise dispose of all or any part of its property and assets.
- d. To lend money to, and use its credit to assist its officers and employees in accordance with law.
- e. To purchase, take, receive, subscribe for, or otherwise acquire, own, hold, vote, employ, sell, mortgage, lend, pledge, or otherwise dispose of, and otherwise use and deal in and with, shares or their interest in, or obligations of, other domestic or foreign corporations, associations, partnerships, or individuals, or direct or indirect obligations of the United States or of any other government, state, territory, governmental district, or municipality or of any instrumentality thereof.
- f. To make contracts and guarantees and incur liabilities, borrow money at such rates of interest as the corporation may determine, issue its notes, bonds, and other obligations, and secure any of its obligations by mortgage or pledge of all or any part of its property, franchises and income.
- g. To lend money for its corporate purposes, invest and reinvest its funds, and take and hold real and personal property as security for the payment of funds so loaned or invested.

- h. To conduct its business carry on its operations, and have offices and exercise the powers granted by law within or without this state.
- i. To elect or appoint officers and agents of the corporation and define their duties and fix their compensation.
- j. To make and amend bylaws, not inconsistent with its articles of incorporation or with the laws of this state, for the administration and regulation of the affairs of the corporation.
- k. To make donations for the public welfare or for charitable, scientific or educational purposes.
- l. To transact any lawful business that the board of directors shall find will be in aid of governmental policy.
- m. To pay pensions and establish pension plans, profit sharing plans, stock bonus plans, stock option plans, and other incentive plans for any or all of its directors, officers, and employees and for any or all of the directors, officers, and employees of its subsidiaries.
- n. To be a promoter, incorporator, partner, member, associate or manager of any corporation, partnership, joint venture, trust or other enterprise.
- o. To have and exercise all powers necessary or convenient to effect its purposes.

ARTICLE IV. CORPORATE EXISTENCE

This corporation shall commence existence upon filing of these Articles, and shall have perpetual existence.

ARTICLE V. PRINCIPAL OFFICE

The address of the principal office of the corporation is:

119 WHETHERBINE WAY WEST
TALLAHASSEE, FL 32301

ARTICLE VI. REGISTERED AGENT AND OFFICE

The initial registered office of this corporation and the name of the initial registered agent of this corporation at that address:

SHANE L. ACEVEDO
119 WHETHERBINE WAY WEST
TALLAHASSEE, FL 32301

ARTICLE VII. CAPITAL STOCK

This corporation is authorized to issue 10,000 shares of Common Stock a par value of \$.01 per share.

ARTICLE VIII. INITIAL OFFICERS

This corporation shall have a Board of Directors. The number of directors may be either increased or diminished from time to time by the shareholders at any duly called and constituted meeting. The name and addresses of the initial directors of this corporation are:

President

SHANE L. ACEVEDO

ARTICLE IX. INITIAL BOARD OF DIRECTORS

This corporation shall have a Board of Directors. The number of directors may either increased or diminished from time to time by the shareholders at any duly called and constituted meeting. The name and addresses of the initial directors of this corporation are:

SHANE L. ACEVEDO
119 WHETHERBINE WAY WEST
TALLAHASSEE, FL 32301

ARTICLE X. CUMULATIVE VOTING FOR DIRECTORS

Each Share holder is entitled to cumulate his votes for the directors of the corporation. He is entitled to multiply the number of votes he is entitled to cast by the number of directors for whom he is entitled to vote and to cast the product for a single candidate or distribute the product among two or more candidates.

ARTICLE XI. PREEMPTIVE RIGHTS OF SHAREHOLDERS

Each shareholder of the corporation shall have a preemptive right to acquire proportional amounts of the corporation's unissued shares upon any decision of the board of directors to issue such shares. In such event, the board of directors shall prescribe uniform terms and conditions in order to provide a fair and reasonable opportunity to exercise this right.

ARTICLE XII. BYLAWS

The power to adopt, alter, amend or repeal Bylaws shall be vested in the Board of Directors and the shareholders.

ARTICLES XIII. RESTRICTIONS OF TRANSFER OF STOCK

Transfer of shares of capital stock of this corporation may be restricted by the Bylaws or by agreement of the shareholders.

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ARTICLE XIV. AMENDMENT

This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation or any amendment hereto and any right conferred upon the shareholders is subject to this reservation.

ARTICLE XV. INCORPORATOR

The name and address of the person signing these Articles of Incorporation is:

SHANE L. ACEVEDO
119 WHETHERBINE WAY WEST
TALLAHASSEE, FL 32301

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation this 7 day of May, 1997.

Shane L. Acevedo
SHANE L. ACEVEDO

STATE OF FLORIDA
COUNTY OF LEON

I HEREBY CERTIFY that the foregoing Articles of Incorporation were acknowledged before me by Shane L. Acevedo as the Incorporator of ACE AFFORDABLE HOUSING, INCORPORATED this 7 day of May, 1997. He produced Driver License as identification.



Betty LaVonne Hall
MY COMMISSION # CC617509 EXPIRES
January 30, 2001
BONDED THRU TROY FARM INSURANCE, INC.

Betty LaVonne Hall
Notary Public

ACCEPTANCE OF REGISTERED AGENT

I hereby acknowledge that I am familiar with the duties and responsibilities as Registered Agent of ACE AFFORDABLE HOUSING, INCORPORATED and hereby accept said duties and responsibilities.

Shane L. Acevedo
SHANE L. ACEVEDO
REGISTERED AGENT