97 MAY -1 Fill2: 17

TALLAHUSEH . CORIDA

Department of State **Division of Corporations** P. O. Box 6327 Tallahassee, FL 32314

300002162203--7 -05/01/97--01085--010 *****78.75 *****78.75

leality Realty Oue.
(Proposed corporate name - must include suffix)

Enclosed is an original and one(1) copy of the articles of incorporation and a check for :

\$70.00 Filing Fee \$78.75 Filing Fee & Certificate

\$122.50

Filing Fee & Certified Copy \$131.25

Filing Fee, Certified Copy

& Certificate

ADDITIONAL COPY REQUIRED

FROM: RUBY B. CRABTREE

Name (Printed or typed)

301 S. ORANGE ST.

NEW SMYRNA BCh. 7/, 32168

904 - 428 - 3907 Daytime Telephone number

NOTE: Please provide the original and one copy of the articles.

ARTICLES OF INCORPORATION OF OVALITY Realty, Inc.

FILED 97 MAY -1 PH 12: 17

TALLAHASSEE, FLORIDA

I, the undersigned, hereby make, subscribe, acknowledge, and file these Articles of Incorporation for the purpose of creating a corporation under the laws of the State of Florida.

ARTICLE I

The name of this corporation shall be:

QUALITY Realty, Inc.

ARTICLE II

This corporation may engage in any activity of business permitted under the laws of the United States and permitted under the laws of the State of Florida:

- A. To buy, sell, lease, mortgage, and exchange any and all real and personal property which may be necessary, advantageous or proper in the conduct of the said business or businesses.
- B. To exercise generally such powers as may be incident to or convenient for the purpose and business of the Corporation and to have, exercise, and enjoy all the rights and privileges of Corporation for profit under the laws of the State of Florida.
- C. To develop, mortgage, finance, and construct all real property which may be necessary, advantageous, or proper in the conduct of the said business of the Corporation.

It being expressly provided that the foregoing enumerated powers shall not be held to limit or restrict the general powers of the Corporation.

ARTICLE III

The maximum number of shares of stock this corporation may issue is twenty shares of common stock, which shall be common stock of \$ 1.00 par value. All said common stock shall be payable in cash, or payable by property, labor, or services at a just valuation fixed by the stockholders. Property, labor, or services may be purchased or paid for with capital stock at a just valuation fixed by the Board of Directors.

ARTICLE IV

The amount of capital with which this Corporation shall begin is not less than One Thousand (\$1,000.00) Dollars.

ARTICLE V

The principal office of the Corporation shall be at 1947 West Park Avenue, Edgewater, Volusia County, Florida 32132. The mailing address of the Corporation shall be 301 South Orange Street, New Smyrna Beach, Florida 32168. The registered agent is Ruby B. Crabtree, 1947 West Park Avenue, Edgewater, Volusia County, Florida 32132.

ARTICLE VI

The business of the Corporation shall be managed by the Board of Directors to be elected by the stockholders as provided in the by-laws of the Corporation.

ARTICLE VII

The name and residence address of the person signing these Articles of Incorporation as subscriber is as follows:

Ruby B. Crabtree 301 South Orange Street New Smyrna Beach, Florida 3216& 904 428-3907

ARTICLE IX

No holder of common stock of the Corporation shall have any preferential, preemptive, or other right to the detriment of any other stockholder of the Corporation.

ARTICLE X

The following additional provisions for the regulation of the business and for the conduct of the affairs of the Corporation, and creating, dividing, limiting, and regulating the powers of the Corporation and its stockholders are hereby adopted as a part of these Articles of Incorporation.

- A. No person shall be required to own, hold, or control stock in the Corporation as a condition precedent to holding an office in this Corporation.
- B. The stockholders shall have power to hold their meetings within or without the State of Florida. The stockholders shall be deemed present at a meeting if a conference telephone or similar communications equipment by means of which all persons participating in the meeting can hear each other is used. That any action taken at such meeting shall be reduced

to writing and signed by the stockholders within a period of fifteen (15) days from date of said meeting and filed with the Secretary of the Corporation as part of the corporate records.

ARTICLE XI

The names and residence addresses of the officers of the Corporation are as follows:

NAME

POST OFFICE ADDRESS

OFFICE

Ruby B. Crabtree

301 South Orange Street

President

New Smyrna Beach, Florida 32169

Director

Treasurer

Secretary

ARTICLE XII

The Corporation may have such other officers and agents as may be deemed necessary. All officers and agents shall be chosen in such manner and shall hold their offices for such terms, and shall have such powers and duties as may be prescribed by the By-Laws or determined by the Board of Directors.

ARTICLE XIII

The Corporation reserves the right to amend, alter, change, or repeal any provisions contained in these Articles of Incorporation in the manner now or hereafter permitted by law or prescribed by statue, and all rights conferred upon the Stockholders herein are granted subject to this reservation.

ARTICLE XIV

The Corporation existence shall commence on the 1st day of May, 1997. The undersigned may operate said Corporation under provisions of Subchapter S of the Internal Revenue Code.

The undersigned has made and subscribed these Articles of Incorporation for the uses and purposes aforesaid. Suley 13. Craftree (L.S.)
Ruby B. Crabtree

ACCEPTANCE OF DESIGNATION OF RESIDENT AGENT

The undersigned, having been named to accept service of process for the above stated Corporation, at the place designated in Article V of the Articles of Incorporation, hereby accepts to act in this capacity and agrees to comply with the provisions of Chapter 48.091, Florida Statutes, relative to keeping open said office.

Suly B. Crale tree

Ruby B. Crabtree

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