

P97000038945

5/01/97
10:42 AM

FLORIDA DIVISION OF CORPORATIONS

PUBLIC ACCESS SYSTEM
ELECTRONIC FILING COVER SHEET

((H97000007161 7))

TO: DIVISION OF CORPORATIONS
(904)922-4001

FAX #:

FROM: CREDITOR RECOVERY, INC.
103220003523

ACCT#:

CONTACT: JASON ZDANOWICZ

PHONE: (954)427-1007

FAX #:

(954)427-2515

NAME: CREDITOR RECOVERY TRUST SERVICES, INC.

AUDIT NUMBER.....H97000007161

DOC TYPE.....FLORIDA PROFIT CORPORATION OR P.A.

CERT. OF STATUS..1

PAGES..... 3

CERT. COPIES.....0

DEL.METHOD.. FAX

EST.CHARGE.. \$78.75

NOTE: PLEASE PRINT THIS PAGE AND USE IT AS A COVER SHEET. TYPE THE
FAX

AUDIT NUMBER ON THE TOP AND BOTTOM OF ALL PAGES OF THE DOCUMENT

** ENTER 'M' FOR MENU. **

ENTER SELECTION AND <CR>:

FILED
97 MAY -1 PM 12:09
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Bm 5/11/97

**ARTICLES OF INCORPORATION
OF
CREDITOR RECOVERY TRUST SERVICES, INC.**

The undersigned, acting as incorporator of the above named corporation under the Florida General Corporation Act, adopts the following Articles of Incorporation.

ARTICLE I: NAME

The name of the corporation is: Creditor Recovery Trust Services, Inc.

ARTICLE II: COMMENCEMENT OF EXISTENCE

The existence of the corporation will commence on the date of filing of these Articles of Incorporation.

ARTICLE III: PURPOSE

The corporation may engage in any activity or business permitted under the laws of the United States and State of Florida.

ARTICLE IV: AUTHORIZED SHARES

The maximum number of shares that the corporation is authorized to have outstanding at any time is (100) one hundred shares of common stock having a par value of (1.00) one dollar per share. The consideration paid for each share shall be fixed by the Board of Directors and may be in whole or in part in cash or other property, tangible or intangible, or in labor or services actually performed for the Corporation, with a value, in the judgment of the directors, equivalent to or greater than the full par value of the shares.

**ARTICLE V: REGISTERED OFFICE AND AGENT
AND PRINCIPAL PLACE OF BUSINESS**

The street address of the registered agent/principal place of business of the corporation and the name of the corporation's initial registered agent at that address is:

Mark T. Lauer
1672 W. Hillaboro Blvd.
S-250
Deerfield Beach, FL 33442
954-427-1007

FILED
97 MAY -1 PM 12:09
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Mark T. Lauer
1672 W. Hillsboro Blvd.
Suite 250
Deerfield Beach, FL 33442

**ARTICLE VI: INITIAL INCORPORATOR AND
BOARD OF DIRECTORS**

The corporation shall have (1) one director and (1) incorporator/officer initially. The number of directors and officers may be either increased or diminished from time to time, as provided in the bylaws, but shall never be less than one. The name and street address of the initial incorporator and initial director(s) are:

Mark T. Lauer
1672 W. Hillsboro Blvd.
Suite 250
Deerfield Beach, FL 33442

The incorporator of the corporation assigns to this Corporation the incorporator's rights under Nevada Statutes, to constitute a corporation, and the incorporator assigns to those persons designated by the Board of Directors any rights the incorporator may have to acquire any of the capital stock of this corporation, this assignment becoming effective on the date corporate existence begins.

ARTICLE VII: DIRECTORS

1. The business of this Corporation shall be conducted and managed by its Board of Directors, and such Board of Directors shall consist from one member and no more than eleven members. A majority of the first Board of Directors named below shall have the power to approve and adopt Bylaws of this Corporation until their successors are elected or appointed.

2. The qualifications, time and place of the election and term of office of each Director shall be provided for in the Bylaws of the Corporation.

3. The officers of this Corporation may consist of a President, Vice President, Secretary and Treasurer, and such other officers and agent(s) as may be provided for by the Bylaws of this Corporation, who shall be chosen, serve for such term, and have such duties as may be prescribed by such Bylaws.


ARTICLE VIII: BYLAWS

The power to adopt, alter, amend or repeal the Bylaws be vested in the Board of Directors and the shareholders, except that the Board of Directors may not amend or repeal any bylaw adopted by the shareholders specifically provided that the bylaw is not subject to amendment or repeal by the directors.

ARTICLE IX: AMENDMENTS

The corporation reserves the right to amend, alter, change or repeal and provision in these Articles of Incorporation in the manner prescribed by law, and all rights conferred on shareholders are subject to this reservation. These Articles of Incorporation may be amended prior to the issuance of shares of the Corporation by the unanimous approval of the Board of Directors. Thereafter, every amendment shall be approved at a shareholder's meeting by the unanimous vote of the shares entitled to vote on the manner or in such other manner as may be provided by law.

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation this 1st day of May, 1997.

INCORPORATOR

ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

Having been named as registered agent for the foregoing Articles of Incorporation, I hereby agree to accept service of process for said Corporation and to comply with any and all Statutes relative to the complete and proper performance of the duties of the registered agent.



SECRET
TALLAHASSEE, FLORIDA

97 MAY -1 PM 12:09

FILED