ANSELMO & ASSOCIATES, P.A.

Attorney & C.P.A.

2917 WEST STATE ROAD 434, SUITE 131 LONGWOOD, FLORIDA 32779 (407) 774-1040 ~ (407) 774-1041 FAX

(407) 774-1040 ~ (407) 774-1041 FAX

Attorney's Title Insurance Fund, Inc. 660 E Jefferson, Suite 200 Tallahassee, FL 32301

700002160487--4 -04/30/97--01063--011 ******78,75 ******78,75

Dear FUND:

Enclosed are the Articles of Incorporation for Dynamic Golf Co., along with a copy of the Articles.

We have also enclosed a check in the amount of \$78.75 for the filing fees. Please file these today and return them to us. Please bill us through the FUND, our member number is 17284.

If you have any questions or comments regarding the above, please do not hesitate to contact us.

Respectfully.

ANSELMO & ASSOCIATES, P.A

By: Jodie G. Smith

ADMINISTRATIVE ASSISTANT

Enclosures

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SIGNATURE

AND ADVECT TO BOX.



ANSELMO & ASSOCIATES, P.A.

2917 WEST STATE ROAD 434, SUITE 131 LONGWOOD, FLORIDA 32779 (407) 774-1040 ~ (407) 774-1041 FAX

April 28, 1997

Florida Department of State Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

Re: Dynamic Golf Co.

Dear Sir or Madam:

Enclosed are the Articles of Incorporation for the above company, together with a check payable to the State of Florida, Secretary of State in the amount of \$78.75 to cover the following:

| Filing Fee | \$35.00 |
|-----------------------|--------------|
| Certificate of Status | 8.75 |
| Registered Agent Fee | <u>35.00</u> |
| | \$78.75 |

We would appreciate your filing the Articles and returning a Certificate of Status to us.

Best regards,

ANSELMO & ASSOCIATES, P.A.

By: Jodie G. Smith

ADMINISTRATIVE ASSISTANT

Enclosure

Articles of Incorporation of Dynamic Golf Co.

97 APR 30 PH 2: SECRETARY OF SIA

- ARTICLE I. Name: The name of this corporation shall be: Dynamic Golff Co.
- ARTICLE II. <u>Principal Office and Mailing Address:</u> The principal office and mailing address of this corporation shall be: 540 N. Hwy. 434, Ste. 109, Altamonte Springs, FL 32714.

ARTICLE III. <u>Authorized Shares:</u>

- 1. Voting: The corporation is authorized to have 1,000 shares of voting common stock having a par value of \$1.00 per share.
- 2. **Non-Voting:** The corporation is authorized to have 0 shares of non-voting common stock having a par value of 0 per share.
- ARTICLE IV. Transferability of Shareholder's Interest: A shareholder's interest in this corporation is not assignable in whole or in part, unless a majority of the non-assigning shareholders consent to the assignment. An assignment of a shareholder's interest in this corporation does not dissolve this corporation or entitle the assignee to become or exercise any rights or powers of a shareholder. An assignment entitles the assignee to share in the profits and losses of the corporation, to receive such distribution(s) and to receive such allocation of income, gain, loss, deduction, or creditor similar item to which the assignor was entitled, if any, to the extent assigned. A shareholder ceases to be a shareholder and ceases to have the power to exercise any rights or powers of a shareholder upon assignment of his entire interest in the corporation.
- Right of Assignee to Become a Shareholder: An assignee of a shareholder ARTICLE V. interest may be become a shareholder only if all other shareholders consent. An assignee who becomes a shareholder has, to the extent assigned, the rights and powers, and is subject to the restrictions and liabilities, of a shareholder under the Articles of Incorporation, the Bylaws, and Florida law. An assignee who becomes a shareholder is also liable for the obligations of his assignor to pay for such shares as required by §607.0622, the Florida Statutes. However. the assignee is not obligated for liabilities which are unknown to the assignee at the time he became his shareholder and which he could not ascertain from the Bylaws or Corporate Minutes. If an assignee of a corporate interest becomes a shareholder, the assignor is not released form his liability to the corporation if and when acting as a director or officer of the company. On application to a court of competent jurisdiction by any judgment creditor of a shareholder, the court may charge a corporate interest of the shareholder with payment of the unsatisfied amount of the judgment with interest. To the

extent so charged, the judgment creditor has only the rights of an assignee of such shareholder's corporate interest. This paragraph does not deprive any shareholder of the benefit of any exemption laws that are applicable to his corporate interest.

- ARTICLE VI. Effective Date: If May 1, 1997 is within five business days prior to the date of filing with the Department of State, then May 1, 1997 shall be the "Effective Date," if May 1, 1997 is after the date of filing with the Department of State, then May 1, 1997 shall be the Effective Date; otherwise, the date of filing with the Department of State shall be the Effective Date.
- ARTICLE VII. <u>Initial Registered Agent and Address:</u> The name and street address of the initial registered agent is:

Trent D. Galloway, 540 N. Hwy. 434, Ste. 109, Altamonte Springs, FL 32714

ARTICLE VIII. <u>Incorporator</u>: The name and street address of the incorporator is:

Trent D. Galloway, 540 N. Hwy. 434, Ste. 109, Altamonte Springs, FL 32714

ARTICLE IX. <u>Initial Board of Directors:</u> The name and address of each member of this corporation's initial Board of Directors is:

Trent D. Galloway, 540 N. Hwy. 434, Ste. 109, Altamonte Springs, FL 32714

In Witness Whereof, the undersigned does hereby execute this instrument as of

1 A Dulas

Name: Trent D Galloway, Incorporator

Certificate of Designation Registered Agent and Registered Office

Pursuant to the provisions of §607.0501, Florida Statutes, the undersigned corporation, organized under the laws of the State of Florida, submits the following statement in designating the registered office/registered agent, in the State of Florida.

- 1. The name of the corporation is: Dynamic Golf Co.
- 2. The name and street address of the registered agent and office is:

Trent D. Galloway, 540 N. Hwy. 434, Ste. 109, Altamonte Springs, FL 32714

By: Name: Trent D. Galloway, Incorporated

Date: 1997

HAVING BEEN NAMED AS REGISTERED AGENT TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED CORPORATION AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.

Name: Trent D. Galloway, Registered Agent

Date: bon 293 1997