

P9700003444

TRANSMITTAL LETTER

FILED
97 APR 16 AM 8:24
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

SUBJECT: Urban Investments, inc.
(Proposed corporate name - must include suffix)

300002144913--4
-04/16/97--01054--005
*****78.75 *****78.75

Enclosed is an original and one(1) copy of the articles of incorporation and a check for :

\$70.00
Filing Fee

\$78.75
Filing Fee
& Certificate

\$122.50
Filing Fee
& Certified Copy

\$131.25
Filing Fee,
Certified Copy
& Certificate

ADDITIONAL COPY REQUIRED

FROM: Winston A. Wallace
Name (Printed or typed)

3161 NW 47th Terr Bldg 3 Suite 113
Address

Lauderdale Lakes, FL 33319
City, State & Zip

Winston GAVE (954) 735-9279
Daytime Telephone number

AUTHORIZATION BY PHONE TO
CORRECT Article 4 *wants Natalie spelled out*
DATE 4/17/97
DOC. EXAM. Bm

NOTE: Please provide the original and one copy of the articles.

Bm 4/17/97

ARTICLES OF INCORPORATION

The undersigned incorporator(s), for the purpose of forming a corporation under the Florida Business Corporation Act, hereby adopt(s) the following Articles of Incorporation.

ARTICLE I NAME

The name of the corporation shall be: Urban Investments, inc.

FILED
97 APR 16 AM 8:24
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE II PRINCIPAL OFFICE

The principal place of business and mailing address of this corporation shall be: 3161 NW 47th terrace building 3 suite 113 Lauderdale Lakes, Florida 33319.

ARTICLE III SHARES

The number of shares that this corporation is authorized to have outstanding at any one time is: Fifty.

ARTICLE IV INITIAL REGISTERED AGENT AND STREET ADDRESS

The name and address of the initial registered agent is: Carolyn Natalie Wallace 3161 NW 47th terr building 3 suite 113 Lauderdale Lakes, Florida 33319.

ARTICLE V INCORPORATOR(S)

The name(s) and street address(es) of the incorporator(s) to these Articles of Incorporation is(are): Winston Ashley Wallace Jr. 3161 NW 47th terr building 3 suite 113 Lauderdale Lakes, Florida 33319.

INITIAL OFFICERS

PRISIDENT: WINSTON ASHLEY WALLACE
3161 NW 47th terr building 3 suite 113
Lauderdale Lakes, Florida 33319

VICE PRISIDENT: CAROLYN NATALIE WALLACE
3161 NW 47th terr building 3 suite 113
Lauderdale Lakes, Fl 33319

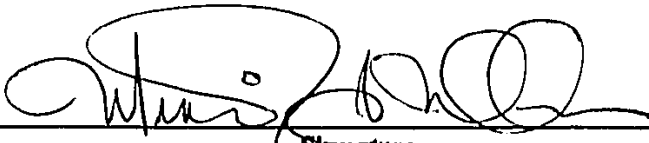
CORPORATE PURPOSE

To engage in the purchase or acquisition of commercial and residential real estate propety. As a part of the business, Urban Investments, inc. will undertake the renovation/ refurbishing required of said property(s). The ultimate objective is to lease or sell said acquisitions for the highest possible profit.

To engage in the locating of mortgagors, hereinafter referred to as client, whose mortgage has been paid in full and who is due a HUD/FHA distributive share refund. To act as a Third Party Tracer for said client in the representation and forwarding of all documents required by the U.S. Government for a fee.

The foregoing purpose and activities will be interpreted as examples only and not as limitations, and nothing therein shall be deemed as prohibiting the corporation from engaging in any lawful act or activity for which a corporation may be organized under the General Corporation Law of the State of Florida.

The undersigned incorporator(s) has(have) executed these Articles of Incorporation this 2nd day of April 1997.



Signature

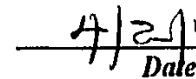
**CERTIFICATE OF DESIGNATION OF REGISTERED
AGENT/REGISTERED OFFICE**

**PURSUANT TO THE PROVISIONS OF SECTION 607.0501, FLORIDA
STATUTES, THE UNDERSIGNED CORPORATION, ORGANIZED UNDER THE
LAWS OF THE STATE OF FLORIDA, SUBMITS THE FOLLOWING
STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED
AGENT, IN THE STATE OF FLORIDA.**

- 1. The name of the corporation is Urban Investments, inc.*
- 2. The name and address of the registered agent and office is: Carolyn Natalie Wallace,
Vice President 3161 NW 47^h terr building 3 suite 113Lauderdale Lakes, Florida 33319.*

**HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE
OF PROCESS FOR THE ABOVE STATED CORPORATION AT THE PLACE
DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE
APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS
CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL
STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF
MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS
OF MY POSITION AS REGISTERED AGENT.**


Signature


Date

97 APR 16 AM 8:24
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

FILED