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Examiner's Initials

OF

RASE Motorsports, Inc.

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SEGNETARY OF STATE
TALL AHASSEE FLORIDA

THE UNDERSIGNED, for the purpose of beginning a Corporation under the laws of the State of Florida, Chapter 607, General Corporation Act, providing for the formation, liabilities, rights, privileges and immunities of a Corporation for profit generally and hereby makes, subscribes, acknowledges and files these Articles for the purpose of becoming a Corporation under the laws of the State of Florida.

ARTICLE I

Name of Corporation

The name of this Corporation shall be: RASE Motorsports, Inc.

ARTICLE II

General Nature of Business

The general nature of the business to be transacted by this Corporation shall be:

- (1) To engage generally in the business of motorsport racing.
- (2) To purchase, to receive by way of gift, subscribe for, invest in, and in all other ways, import, lease, possess, maintain, handle on consignment, own, hold for investment or otherwise use, enjoy, exercise, operate, manage, conduct, perform, make, borrow, guarantee, contract in respect of, trade, and deal in, sell, exchange, let, lend, export, mortgage, pledge, deed in trust, hypothecate, encumber, transfer, assign and in all other ways dispose of, design, develop, invent, improve, equip, repair, alter, fabricate, assemble, build, construct, operate, manufacture, plant, cultivate, produce, market, and in all other ways (whether like or unlike any of the foregoing) deal in and with property of every kind and character, real personal, or mixed, tangible, intangible, wherever situated and however held, including but not limited to, money, credits, choices in action, securities, stocks, bonds, warrants, script, certificates, debentures, mortgages, notes, commercial paper and other obligations and evidences of interest in or indebtedness of any

corporation foreign or domestic, or of any government or subdivision or agency

gas and water rights, all or any part of any going business and its incidents, franchises, subsides, charters, concessions, grants, powers or privileges granted or conferred by any government of subdivision or agency thereof, and any interest in or part of any of the foregoing and to exercise in respect thereof all of the rights, powers, privileges, and immunities of individual owners or holders thereof.

- (3) To hire and employ agents, servants and employees, and to enter into agreements of employment and collective bargaining agreements, and to act as agent, contractor, trustee factor or otherwise, either alone or in company with others.
- (4) To promote or aid in any manner, financially or otherwise, any person, firm, association or corporation and to guarantee contracts and other obligations.
- (5) To let concessions to others to do any of the things that this Corporation is empowered to do and to enter into, make perform and carry out, contracts and arrangements of every kind and character with any person, firm, association or corporation, or any government or authority or agency thereof.
- (6) To carry on any business whatsoever that this corporation may deem proper or convenient in connection with any of the foregoing purposes or otherwise, or that it may deem calculated, directly or indirectly, to improve the interest of this corporation, and to do all things specified in the Florida Statutes and to have and to exercise all powers conferred by the laws of the State of Florida on corporations formed under the laws pursuant to which and under which this corporation is formed, as such laws are now in effect or may at any time hereafter be amended, and to do any and all things herein above set forth to the same extent and as fully as natural persons might or could do, either alone or in connection with other persons, firms, associations, or corporations, and in any part of the world.

The foregoing statement of purposes shall be construed as a statement of both purposes and powers, shall be liberally construed in aid of the powers of this corporation, and the powers and purposes stated in each clause shall, except where otherwise stated, be in nowise limited or restricted by any term or provision of any other clause, and shall be regarded not only as

in any manner the aforesaid general powers, but are in furtherance of, and in addition to and not in limitation of said general powers.

ARTICLE III

Capital Stock

The total number of shares of stock which the Corporation shall have authority to issue is 7,500 shares of common stock with a par value of one (\$1.00) dollar per share.

ARTICLE IV

Initial Capital

The amount of capital with which the corporation will begin business is Five Hundred (\$500.00) Dollars.

ARTICLE V

Term of Existence

This organization is to exist perpetually.

ARTICLE VI

Registered Office

The initial registered office address of the Corporation in the State of Florida is: 11538

River Country Drive, Riverview, FL 33569. The telephone number at this address is: (813)

671-7220. The registered office address and the principle office address are one in the same. The Registered Agent at this address is Richard A. Brown, Jr.

ARTICLE VII

Directors

The number of directors of this Corporation shall be one (1) initially. The number of directors may be increased or decreased from time to time but shall never be less than one nor more than fifteen. The name and street address of the initial members of the First Board of Directors, who shall hold office for the first year of the Corporation or until their successors are elected or appointed and have qualified are:

Dishard A Descript

ARTICLE VIII

Subscribers

The name and street address of the Subscribers are:

Richard A. Brown, Jr.

11538 River Country Drive

Riverview, FL 33569

ARTICLE IX

Officers

The officers of this Corporation shall be a President, Vice President, Treasurer, and Secretary, and such other officers, agents and factors as may be deemed necessary, shall be chosen in such manner and hold their offices for such terms and have such powers and duties as may be prescribed by the By-laws or determined by the Board of Directors.

ARTICLE X

Amendment

This Corporation reserves the right to amend, alter, change, or repeal any provision contained in these Articles of Incorporation by a vote of its Board of Directors in the manner prescribed by law.

ARTICLE XI

Commencement of Business: Books and Records

This Corporation shall commence business on the <u>01st day of March</u>, <u>1997</u> and the books and records of the corporation shall be kept on a December 31st calendar year end.

IN WITNESS WHEREOF, we, the undersigned subscribers and incorporators have hereunto set our hands and seals this 28th day of 1997, for the purpose of forming this corporation under the laws of the State of Florida, and we hereby make and file in the

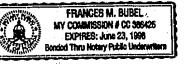
STATE OF FLORIDA COUNTY OF HILLSBOROUGH

BEFORE ME, the undersigned authority, personally appeared <u>Richard A. Brown Jr.</u>, who is to me well known to be the person described in and who subscribed the above and foregoing Articles of Incorporation and they freely and voluntarily acknowledged before me according to law that they made and subscribed the same for the uses and purposes therein mentioned and set forth.

IN WITNESS WHEREOF, I have set my hand and affixed my seal at Tampa, Hillsborough County, Florida, this day of Mach 1997

Notary Public

My Commission Expires:



CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In pursuant of Chapter 48.091, Florida Statutes, the following is submitted in compliance with said Act:

ACKNOWLEDGMENT:

Having been named to accept service of process for the above stated corporation, at the place designated in this certificate, I hereby accept to act in this capacity, and agree to comply with the provisions of said Act relative to keeping open said office.

Ruhard Story

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SECRETARY OF STATE
TALL AHASSEE FLORIDA