

P970000 30007

1985 N. W. 83th Court
Suite 101
Miami, Florida 33172

Dredging International, Ltd.

FILED
97 MAR 31 PM 2:51
TALLAHASSEE, FLORIDA

March 13, 1997

Florida Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

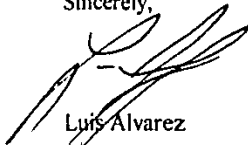
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-03/17/97--01039--013
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To whom it may concern:

Enclosed please find the Articles of Incorporation for our proposed corporation and a check covering the costs of incorporation. We cleared the name with your office yesterday.

Thanking you in advance for your attention, I remain.

Sincerely,



Luis Alvarez

LA/og
Encl.

W97-6657

62439

14625

F. 01-123-123 APR 2 1997
397



FLORIDA DEPARTMENT OF STATE
Sandra B. Mortham
Secretary of State

March 24, 1997

LUIS ALVAREZ
1985 NW 88 COURT STE 101
MIAMI, FL 33172

SUBJECT: DREDGING INTERNATIONAL LTD.
Ref. Number: W97000006657

FILED
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TALLAHASSEE, FLORIDA

We have received your document for DREDGING INTERNATIONAL LTD. and your check(s) totaling \$122.50. However, the enclosed document has not been filed and is being returned for the following correction(s):

The use of the abbreviation "Ltd." does not clearly indicate that this is a corporation instead of a partnership. Therefore, please remove the abbreviation "Ltd." from the corporate name.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6904.

Freida Chesser
Corporate Specialist

Letter Number: 397A00014625

ARTICLES OF INCORPORATION

OF

DREDGING INTERNATIONAL CORPORATION

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I. **CORPORATE NAME:** The name of the corporation is Dredging International Corporation.

II. **PURPOSE:** The purpose of this corporation is to engage in any lawful act or activity for which a corporation may be organized under the General Corporation Law of the State of Florida, other than the banking business, the trust company business or the practice of a profession permitted to be incorporated by the State of Florida.

III. **INITIAL OFFICE AND AGENT:** The name and address in this State of the Corporation's initial agent for service of process is:

Mr. Luis Alvarez

1985 N.W. 88th Court, Suite 101
Miami, Florida 33172

IV. **CAPITAL STOCK:** This corporation is authorized to issue only one class of shares of stock which shall be designated common stock. The total number of shares it is authorized to issue is ONE THOUSAND, (1,000) shares of ONE DOLLAR, (\$1.00) par value.

V. **INITIAL BOARD OF DIRECTORS:** The names and addresses of the persons who are appointed to act as the initial directors of the corporation are:

NAME:

ADDRESS:

Mr. Luis Alvarez

1578 Madruga Avenue, Suite 103
Coral Gables, FL 33146

Mr. Robert Caldevilla

5161 Collins Avenue, Suite 211
Miami, FL 33140

Mrs. Graciela Amaro

898 S.W. 70th Avenue
Miami, FL 33144

Mr. Francisco Alvarez

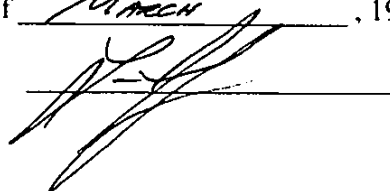
10531 S.W. 20th Terrace
Miami, FL 33165

VI. **LIABILITY:** The liability of the directors of the corporation for monetary damages shall be eliminated to the fullest extent possible under the laws of the State of

Florida.

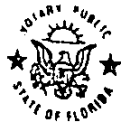
VII. INDEMNITY: The corporation is authorized to indemnify the directors and the officers of the corporation to the fullest extent permissible under the laws of the State of Florida.

IN WITNESS WHEREOF, the undersigned subscriber has executed these Articles of Incorporation as both Incorporator and Registered Agent fully cognizant of his duties and responsibilities and accepting same this 14th day of MARCH, 1997.

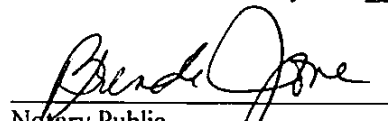


STATE OF FLORIDA)
) SS:
COUNTY OF DADE)

The foregoing instrument was acknowledged before me, a Notary Public authorized to take acknowledgements in the State of Florida and Dade County, this 14th day of March, 1997.



BRENDA JOVE
My Commission CC501825
Expires Oct. 15, 1999



Notary Public
State of Florida, at Large

My commission expires:

Oct 15, 1999

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