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DOWNTOWN BUSINESS SERVICES

March 25, 1997

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
97 MAR 27 PM 1:54

Secretary of State
Corporation Division of New Filings
P.O. Box 6327
Tallahassee, FL 32314

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-03/27/97--01047--014
****122.50 ****122.50

Re: KARAM REALTY, INC.

To whom it may concern:

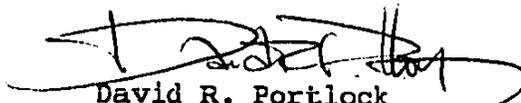
Enclosed is an original and one copy of the Articles of Incorporation for the above named proposed Florida corporation. Also enclosed is a check in the amount of \$122.50, representing payment of fees as follows:

Filing Fee	\$	35.00
Designation & Acceptance of Registered Agent ..		35.00
Certified Copy		<u>52.50</u>
TOTAL	\$	122.50

Please file the enclosed Articles of Incorporation and return the certified copy to the undersigned.

Thank you for your attention in this matter.

Sincerely,


David R. Portlock
Accountant

drp/jh
enclosures:

Articles of Incorporation (2)
Check for \$122.50
Stamped Self Addressed Envelope

u/w 3-31-97

ARTICLES OF INCORPORATION

OF

KARAM REALTY, INC.

ARTICLE I - NAME

The name of this corporation is:

KARAM REALTY, INC.

ARTICLE II - PRINCIPAL OFFICE

The principal place of business and mailing address of this corporation shall be:

1625 Burryport Drive
Orlando, Florida 32837

ARTICLE III - GENERAL NATURE

The general nature of the business to be transacted by this corporation is to engage in any and all business permitted under the laws of the State of Florida, including but not limited to the acquisition and ownership of a certain parcel of real estate located at 10000 University Blvd; Orlando, Florida

ARTICLE IV - SHARES

The maximum number of shares of stock that this corporation is authorized to issue and have outstanding at any one time is 10,000 shares of common stock having a par value of \$1.00 per share.

ARTICLE V - INITIAL REGISTERED AGENT AND STREET ADDRESS

The registered agent and the street address of the initial registered office of this corporation in the State of Florida shall be:

Mehjabine Nasir Shaikh
1625 Burryport Drive
Orlando, Florida 32837

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ARTICLE VI - DIRECTORS

This corporation shall initially have three (3) directors. The number of directors may be increased or decreased from time to time by the by-laws adopted by the stockholders but shall never be less than one. The persons named as initial directors shall hold office for the first year of the existence of this corporation or until successors are elected or appointed and has qualified, whichever comes first.

The name of the initial directors of this corporation and their street addresses are:

- 1) Nehjabine Nasir Shaikh
- 2) Naseer Ahmed Shaikh
- 3) Farheen Shaikh

1625 Burryport Drive
Orlando, Florida 32837

ARTICLE VII - INCORPORATOR

The name and street address of the person signing these Articles of Incorporation as the incorporator is:

Nehjabine Nasir Shaikh

ARTICLE VIII - TERM OF EXISTENCE

The corporation shall have perpetual existence commencing on the date of the filing of these articles.

ARTICLE IX

These Articles of Incorporation may be amended in the manner provided by law. Every amendment shall be approved by the Board of Directors, proposed by them to the stockholders and approved at a Shareholder's Meeting by at least a majority of the stock entitled to vote, unless all of the directors and all of the stockholders sign a written statement manifesting their intention that a certain amendment to these Articles of Incorporation be made.

ARTICLE X - SECTION 1244

The subscriber desires the corporate stock be issued pursuant to Section 1244 of the Internal Revenue Code and to be taxed as a Subchapter S corporation.

ARTICLE XI - OFFICERS

The name of the officers of the corporation are:

PRESIDENT:	Naseer Ahmed Shaikh
VICE PRESIDENT:	Farheen Shaikh
SECRETARY/TREASURER:	Nehjabin Nasir Shaikh

IN WITNESS WHEREOF the undersigned as incorporator has executed the foregoing Articles on this, the 25th day of March, 1997.



STATE OF FLORIDA)

COUNTY OF ORANGE)

The foregoing instrument was acknowledged before me this, the 25th day of March, 1997, by Nehjabin Nasir Shaikh of Karam Realty, Inc., on behalf of the corporation. She is personally known to me and did not take an oath.


NOTARY PUBLIC



"OFFICIAL SEAL"
David R. Portlock
My Commission Expires 5/26/97
Commission #CC 289912

ACCEPTANCE OF REGISTERED AGENT

Having been named in these Articles of Incorporation as Registered Agent to accept service of process for the above named corporation, at the place designated in Article V, the undersigned accepts the designation as Registered Agent and agrees to act in this capacity and agrees to comply with the provisions of Florida law relative to keeping the designated office open.

Date: March 25, 1997

H Nasir

Registered Agent

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STATE OF FLORIDA)

COUNTY OF ORANGE)

The foregoing instrument was acknowledged before me this, the 25th day of March, 1997 by Nehjabiné Nasir Shaikh on behalf of the corporation. She is personally known by me and did not take an oath.

[Signature]
Notary Public



"OFFICIAL SEAL"
David F. Fortlock
M., Commission Expires 5/26/97
Commission #CC 289912