

P97000025729

12:00 PM

PUBLIC ACCESS SYSTEM  
ELECTRONIC FILING COVER SHEET

((H97000004772 4))

TO: DIVISION OF CORPORATIONS

FAX #: (904)922-4001

FROM: EMPIRE CORPORATE KIT COMPANY

ACCT#: 072450003255

CONTACT: RAY STORMONT

PHONE: (305)541-3694

FAX #: (305)541-3770

NAME: CORAL COLONY APARTMENTS, INC.

AUDIT NUMBER.....H97000004772

DOC TYPE.....FLORIDA PROFIT CORPORATION OR P.A.

CERT. OF STATUS..0

PAGES..... 6

CERT. COPIES.....1

DEL.METHOD.. FAX

EST.CHARGE.. \$122.50

NOTE: PLEASE PRINT THIS PAGE AND USE IT AS A COVER SHEET. TYPE THE FAX  
AUDIT NUMBER ON THE TOP AND BOTTOM OF ALL PAGES OF THE DOCUMENT

\*\* ENTER 'M' FOR MENU. \*\*

ENTER SELECTION AND <CR>:

Help F1 Option Menu F2

NUM CAPS Connect: 00:02:21

RECEIVED

97 MAR 21 PM 1:16

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

FILED  
97 MAR 21 PM 2:47  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

nc 3/21/97

H97000004772

FILED  
91 MAR 21 PM 2:47  
SECRET  
TALLAHASSEE, FLORIDA

⑥

ARTICLES OF INCORPORATION  
OF  
CORAL COLONY APARTMENTS, INC.

In compliance with the requirements of F.S. Chapter 607, the undersigned, being a natural person, does hereby act as an incorporator in adopting and filing the following Articles of Incorporation for the purpose of organizing a business corporation.

ARTICLE I

The name of the corporation is CORAL COLONY APARTMENTS, INC..

ARTICLE II

This existence of this corporation shall be perpetual unless dissolved according to Florida law. In the event of dissolution of this corporation, all remaining assets of the corporation shall be transferred and delivered according to Florida law.

ARTICLE III

The Corporation's business and purpose shall consist solely of the following:

(i) To acquire the ownership and engage in the operation and management of a multifamily residential real estate project known as Coral Colony Apartments located in unincorporated Dade County, Florida (the "Property"), pursuant to and in accordance with these Articles of Incorporation; and

(ii) To engage in such other lawful activities permitted to corporations by the General Corporation laws

Lizzett Salazar, Esq.  
50 West Mashta Dr. #2  
Key Biscayne, FL 33149  
(305) 361-1383 / FBN. 0977410

1

H97000004772

H97000004772

of the State of Florida as are incidental, necessary or appropriate to the foregoing.

ARTICLE IV

The address of the principal office of the Corporation is  
C/O David Morrow, 17255 SW 95 Ave., Miami, Florida 33157.

ARTICLE V

The initial mailing address of this corporation shall be:  
C/O David Morrow, 17255 SW 95 Ave., Miami, Florida 33157.

ARTICLE VI

The maximum number of shares this Corporation is authorized to issue is 200 Common Shares, 100 Shares of which shall be designated as Class A Common Shares and 100 Shares of which shall be designated as Class B Common Shares. All Common Shares shall be identical with each other in every respect, except that the holders of the Class A Common Shares shall have exclusive voting power upon all matters, and in connection therewith shall be entitled to one vote for each Share of Class A Common Stock.

ARTICLE VII

The corporation shall be managed by a Board of Directors. The number of Directors, method of election and the method of removal of Directors shall be as provided in the By-laws of the corporation. The initial board of directors shall consist of two members. The names and addresses of the persons who will serve on

2

H97000004772

H9 7000004772

corporation. The initial board of directors shall consist of two members. The names and addresses of the persons who will serve on the initial board of directors are:

Yoram Mehr  
14 Karo Street  
Tel-Aviv 67014, Israel

Israel Feit  
14 Karo Street  
Tel-Aviv 67014, Israel

#### ARTICLE VIII

The corporation shall have such Officers with such duties as provided in the By-laws.

#### ARTICLE IX

The By-laws of this corporation may be adopted, altered, amended or repealed by the Directors.

#### ARTICLE X

The corporation shall indemnify its directors, officers, employees, and agents to the fullest extent permitted by law.

#### ARTICLE XI

The corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation in accordance with the provisions of the Florida General Corporation Act.

H9 7000004772

H97000004772

ARTICLE XII


The initial street address of the Corporation's registered office is Roberts & Salazar, L.L.P. 50 West Mashta Drive, Suite 2, Key Biscayne, Florida 33149. The initial registered agent for the Corporation at that address is Norman T. Roberts, Esquire.

ARTICLE XIII

The names and street address of the person signing these articles of incorporation is:

Norman T. Roberts, Esq.  
Roberts & Salazar, L.L.P.  
50 West Mashta Drive, Suite 2,  
Key Biscayne, Florida 33149.

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation this 21 day of March, 1997.

  
Norman T. Roberts

ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for CORAL COLONY APARTMENTS, INC. at the place designated in the Articles of Incorporation, the undersigned is familiar with and accepts the obligations of that position pursuant to F.S. 607.0501(3).

  
Norman T. Roberts

FILED  
97 MAR 21 PM 2:47  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

H97000004772

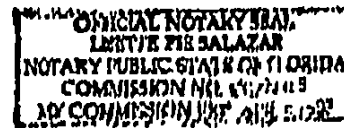
H97000004772

STATE OF FLORIDA)  
                          ) SS:  
COUNTY OF DADE )

The foregoing instrument was acknowledged before me this 21  
day of March, 1997 by Norman T. Roberts, who is personally known to  
me.

My Commission Expires:

  
Notary Public, State of Florida



FILED  
97 MAR 21 PM 2:47  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

H97000004772