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Law Office of Fawn Singletary

3442-B Southeast Lake Weir Avenue Ocala, Florida 34471-6712 (352) 629-4858

March 12, 1997

Department of State Division of Corporation P.O. Box 6327 Tallahassee, FL 32314

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TRANSMITTAL LETTER

RE: Articles of Incorporation of Changing Times Stable, Inc.

Enclosed is an original and one copy of the articles of incorporation and a check for \$122.50 for the filing fee and a certified copy.

From: Law Office of Fawn Singletary 3442-B SE Lake Weir Avenue Ocala, FL 34471

ARTICLES OF INCORPORATION OF CHANGING TIMES STABLE, INC.

The undersigned incorporator to these Articles of Changing Times Stable, Inc. hereby forms a corporation under the laws of the State of Florida as follows:

ARTICLE I Name

The name of the Corporation is: Changing Times Stable, Inc.

ARTICLE II

The principal place of business of this corporation shall be 7420 NW Affi Lane, Ocala, FL 34482 and the mailing address shall be P.O. Box 771102, Ocala, FL 34482.

ARTICLE III Term of Existence

The date when corporate existence shall commence shall be the date of the filing of these Articles of Incorporation by the office of the Department of State of the State of Florida and the Corporation shall have perpetual existence thereafter.

ARTICLE IV Nature of Business

The Corporation is organized to engage in any and all businesses related to the horse industry including but not limited to buying, selling, sales prep, and boarding and in any and all other lawful business.

ARTICLE V Capital Stock

The Corporation is authorized to issue 100 shares all of which shall be designated common shares. All common shares shall be identical with each other in every respect and the holders of common shares shall be entitled to one vote for each share on all matters on which shareholders have the right to vote.

ARTICLE VI Initial Registered Office and Agent

The Street address of the initial registered office of the Corporation is 3442-B SE Lake Weir Avenue, Ocala, FL 34471 and the name of its initial registered agent at such address is Fawn Singletary.

ARTICLE VII Directors

The Corporation shall have 1 director initially. The number of directors may be increased or decreased from time to time by bylaws of the Corporation, provided that the Corporation shall always have at least one director. The name and address of the initial director of the Corporation who shall serve until her successor is duly elected and qualified is:

Lynn Bull

7420 NW 45th Lane Ocala, FL 34482

ARTICLE VIII Incorporator

The name and address of the incorporator signing these Articles of Incorporation is:

Lynn Bull

7420 NW 45th Lane Ocala, FL 34482

ARTICLE IX Bylaws

The power to adopt, alter, amend, or repeal bylaws shall be vested in the Board of Directors of the Corporation.

ARTICLE X Indemnification

The Corporation shall indemnify its directors, officers, employees and agents to the fullest extent permitted by law.

ARTICLE XI Amendment

These Articles of Incorporation my be amended in the manner provided by law.

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation the $1/\frac{4h}{2}$ day of March, 1997.

LYNN BULL Incorporator

STATE OF FLORIDA COUNTY OF MARION

ACCEPTANCE BY REGISTERED AGENT

Having been named to accept service of process for Changing Times Stable, Inc. at the place designated in the articles of incorporation, the undersigned is familiar with and accepts the obligations of that position pursuant to F.S. 607. .0501(3)

Date: 3/2/97

Fawn Singletary Registered Agent

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