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THE INITIED STATES CORPORATION
ACCOUNT NO.: 072100000032
REFERENCE: 290087 7125152
AUTHORIZATION: Patricia Print 2 7
COST LIMIT: \$ 70
ORDER DATE : March 11, 1997
ORDER TIME: 9:31 AM
ORDER NO. : 290087-005 ; 600002118856
CUSTOMER NO: 7125152
CUSTOMER: Mr. James W. Korth MR. JAMES W. KORTH
601 Brickell Key Dr. Ste.703 Miami, FL 33131
DOMESTIC FILING
NAME: KORTH FELLER GERMAN BOND REDEMPTION CORPORATION
EFFECTIVE DATE:
ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP
PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:
CERTIFIED COPY PLAIN STAMPED COPY CERTIFICATE OF GOOD STANDING
CONTACT PERSON: Christopher Smith EXAMINER'S INITIALS:

K.R. MAR 2 0 1997



ARTICLES OF INCORPORATION

OF

KORTH FELLER GERMAN BOND REDEMPTION CORPORATION

The undersigned incorporator hereby forms a corporation under Chapter 607 of the laws of the State of Florida.

ARTICLE I. NAME

The name of the corporation shall be:

KORTH FELLER GERMAN BOND REDEMPTION CORPORATION

The address of the principal office of this corporation shall be 601 Brickell Key Drive, Suite 703, Miami, Florida 33131, and the mailing address of the corporation shall be the same.

ARTICLE II. NATURE OF BUSINESS

This corporation may engage or transact in any or all lawful activities or business permitted under the laws of the United States, the State of Florida or any other state, country, territory or nation.

ARTICLE III. CAPITAL STOCK

The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is 100,000,000 shares of common stock having no par value per share.

ARTICLE IV. REGISTERED AGENT

The street address of the initial registered office of the corporation shall be 601 Brickell Key Drive, Suite 703 Miami, Florida 33131, and the name of the initial registered agent of the corporation at that address is Serge Feller.

ARTICLE V. TERM OF EXISTENCE

This corporation is to exist perpetually.

ARTICLE VI. DIRECTORS

All corporate powers shall be exercised by or under the authority of, and the business and affairs of the corporation managed under the direction of its Board of Directors, subject to any limitation set forth in these Articles of Incorporation. This corporation shall have two Directors, initially. The names and addresses of the initial members of the Board of Directors are:

James W. Korth Dir.

601 Brickell Key Drive, Suite 703 Miami, Florida 33131

Serge F. Feller Dir.

601 Brickell Key Drive, Suite 703 Miami, Florida 33131

ARTICLE VII, INCORPORATOR

The name and street address of the incorporator to these Articles of Incorporation:

Corporate Agents, Inc. 1201 Hays Street Tallahassee, Florida 32301

The undersigned incorporator has executed these Articles of Incorporation on March 19, 1997.

It's Agent, Deborah D! Skipper
Incorporator

CKS

ACCEPTANCE OF REGISTERED AGENT
DESIGNATED IN THE ARTICLES OF INCORPORATION

Serge Feller, an individual residing in this state, having a business office identical with the registered office of the corporation named below, and having been designated as the Registered Agent in the above and foregoing Articles of Incorporation of:

KORTH FELLER GERMAN BOND REDEMPTION CORPORATION

Serge Feller is familiar with and accepts the obligations of the position of Registered Agent under Section 607.0505, Florida Statutes.

Typed Name: Serge Feller

FILED 97 NAR 20 PH 2: 21 SECULLASSEEL FLORID

No. 2990 P. 2/2