INVESTMENT EQUITIES SSOCIATES OF THE STATES OF THE STATES

Miami Beach, Florida 33139 Phone (305)538-8558 / Fax (305)531-1017

Secretary of State
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314

March 3, 1997

Via Priority Mail

Re: IB, INC. - Filing of Articles of Incorporation
IB PARTNERS, LTD. - Filing of Certificate of Limited Partnership

To Whom It May Concern:

Enclosed please find the following items:

300002107503--8 -03/07/97--01083--001 ****122.50 ****122.50

A. Regarding IB, INC.:

- 1. One (1) original and one (1) photocopy of the Articles Of Incorporation for IB, INC...
- 2. Our check made payable to the "Secretary of State" in the amount of \$122.50 (for the \$70.00 filing fee and the \$52.50 certified copy fee).

B. Regarding IB PARTNERS, LTD.:

- 1. One (1) original and one (1) photocopy of the Certificate Of Limited Partnership Of IB PARTNERS, LTD..
- 2. One (1) original and one (1) photocopy of the Affidavit of capital contributions for IB PARTNERS, LTD..
- 3. Our check may payable to the "Secretary of State" in the amount of \$157.50 for the following items:
 - a. Fee of \$7.00 per \$1,000.00 of capital contributions......\$70.00
 - b. Registered Agent Fee.....\$35.00

Since IB, INC. is the corporate general partner of IB PARTNERS, LTD., we would request that you file the corporation (IB, INC.) first. Please return the certified articles of incorporation and certificate of limited partnership to us as soon as possible to the following address:

Investment Equities Associates 1111 Lincoln Road - Suite 800 Miami Beach, Florida 33139

If you have any questions or need any further information, please contact me at (305)538-8558.

Sincerely,

Bonnie Gaventa Adm. Asst.

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ARTICLES OF INCORPORATION

of

IB, INC.

The undersigned incorporator does hereby make, subscribe, file and acknowledge these Articles of Incorporation for the purpose of organizing a corporation under the Florida Business Corporation Act.

ARTICLE I

NAME OF CORPORATION

The name of this Corporation shall be:

IB, Inc.

ARTICLE II

PRINCIPAL OFFICE AND MAILING ADDRESS

The principal office and the mailing address of this Corporation is: c/o Investment Equities Associates, 1111 Lincoln Road - Suite 800, Miami Beach, Florida 33139.

ARTICLE III

AUTHORIZED SHARES

The total authorized capital stock of this Corporation shall consist of 10,000 shares of Common Stock, par value \$.01 per share.

ARTICLE IV

ADDRESS OF REGISTERED OFFICE IN THIS STATE

The street address of the initial registered office of this Corporation in the State of Florida is: c/o Investment Equities Associates, 1111 Lincoln Road, Suite 800, Miami Beach, Florida

33139. The initial registered agent of this Corporation at that address shall be Michael B. Werner.

ARTICLE V

INCORPORATOR

The name and street address of the person signing these Articles of Incorporation is: Michael B. Werner, 1111 Lincoln Road, Suite 800, Miami Beach, Florida 33139.

IN WITNESS WHEREOF, I have hereunto subscribed my hand and seal this 27th day of February, 1997.

Michael B. Werner, Incorporator

THE UNDERSIGNED, named as the registered agent in Article IV of these Articles of Incorporation, hereby accepts the appointment as such registered agent, and acknowledges that he is familiar with, and accepts the obligations imposed upon registered agents under the Florida Business Corporation Act, including specifically Section 607.0505.

Michael B. Werner, Registered Agent