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ACCOUNT NO. : 072100000032

REFERENCE : 288822 80887A

AUTHORIZATION :

COST LIMIT : \$ PPD

ORDER DATE : March 11, 1997

ORDER TIME : 10:14 AM

ORDER NO. : 288822-005

CUSTOMER NO: 80887A

CUSTOMER: Frederick C. Kramer, Esq
FREDERICK C. KRAMER, ESQ

Suite 201
950 North Collier Boulevard
Marco Island, FL 34145

1000002110451-7
00711797 01104-000
***122.50 ***122.50

DOMESTIC FILING

NAME: HUDAK REALTY CORPORATION

EFFECTIVE DATE:

XX ARTICLES OF INCORPORATION
 CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY
 PLAIN STAMPED COPY
 CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Todd Sterzoy

EXAMINER'S INITIALS: _____

FILED
97 MAR 11 AM 9:00
DIVISION OF CORPORATION
TALLAHASSEE, FLORIDA
RECEIVED
97 MAR 11 PM 12:13

K.R. MAR 12 1997

The undersigned, for the purpose of forming a corporation under the Florida General Corporation Act, Florida Statutes Chapter 607, does hereby adopt the following Articles of Incorporation.

**ARTICLES OF INCORPORATION
OF
HUDAK REALTY CORPORATION**

FILED
97 MAR 11 AM 9:00
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

I. NAME

The name of the corporation is: HUDAK REALTY CORPORATION

II. NATURE OF BUSINESS

The corporation may engage in any activity of business permitted by law.

III. PRINCIPAL OFFICE

The principal office of the corporation is:

950 North Collier Boulevard, Suite 201
Marco Island, Florida 34145

IV. MAILING ADDRESS

The mailing address of the corporation is:

950 North Collier Boulevard, Suite 201
Marco Island, Florida 34145

V. SHARES

The number of shares that the corporation is authorized to issue is Five Hundred (500) shares. The shares shall be of single class and shall have a par value of one dollar (\$1.00) per share.

VI. RIGHT OF FIRST REFUSAL ON TRANSFER OF SHARES

No shareholder shall have the right to sell, assign, pledge, encumber, transfer, or otherwise dispose of any of the shares of the corporation without first offering such shares for sale to the corporation at a price to be agreed upon between the offeror and the corporation. If the parties cannot agree as to the value of the

shares, each party shall select an arbitrator and two arbitrators so selected shall elect a referee. A majority vote of the three shall determine the value. Such offer shall be in writing, signed by the shareholder; shall be sent by registered or certified mail to the corporation at its principal place of business; and shall remain open for acceptance by the corporation for a period of 30 days from the date of mailing. If the corporation fails or refuses within such period to make satisfactory arrangements for the purchase of such shares, the shareholder shall have the right to dispose of his shares as he may see fit.

On the death of any shareholder, the corporation shall have the right to purchase all shares owned by such shareholder immediately prior to his death on the terms set forth above, and this provision shall be binding on the personal representative of the shareholder.

Each share certificate issued by the corporation shall have printed or stamped thereon the following legend; "These shares are held subject to certain transfer restrictions imposed by the articles of incorporation of the corporation. A copy of such articles is on file at the principal office of the corporation".

VII. REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the corporation is: 950 North Collier Boulevard, Suite 201, Marco Island, Florida 34145, and the name of its initial registered agent at such address is: Frederick C. Kramer.

VIII. INCORPORATOR

The name and address of the incorporator is:

Frederick C. Kramer
950 North Collier Boulevard
Suite 201
Marco Island, Florida 34145

IX. MANAGEMENT OF THE CORPORATION


The corporation shall not have a board of directors. Rather, all of the powers and duties conferred and imposed upon a board of directors by the Act shall be exercised and performed by the shareholders.

FILED
97 MAR 11 AM 9:00
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

X. INDEMNIFICATION

The corporation shall indemnify any present or former officer, employee, or agent, of the corporation in the manner set out and provided for in the Act.

IN WITNESS WHEREOF, the undersigned incorporator has executed these articles of incorporation on this 10 day of March, 1997.


FREDERICK C. KRAMER
Incorporator

STATE OF FLORIDA
COUNTY OF COLLIER

Before me personally appeared FREDERICK C. KRAMER to me well known and known to me to be the person described in and who executed the foregoing instrument, and acknowledged to and before me that he executed said instrument for the purposes therein expressed.

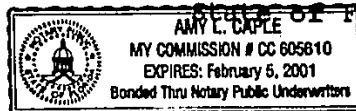
WITNESS my hand and official seal, this 10th day of March, 1997.


NOTARY PUBLIC

Print Name: AMY L. CAPLE

Notary Public of Florida at Large

My commission expires:



ACCEPTANCE BY REGISTERED AGENT

I hereby accept appointment as registered agent of the corporation. Further, I acknowledge that I am familiar with and accept the obligations of that position.


FREDERICK C. KRAMER