

P970000020346

TRANSMITTAL LETTER

Department of State  
Division of Corporations  
409 East Gaines Street  
Tallahassee, Florida 32399

SUBJECT: AMERICAN REALTY EXCHANGE CORPORATION

*National Realty Exchange Corporation*

Enclosed please find an original and two (2) copies of the articles of incorporation together with a check in the amount of \$131.25 to cover costs for the following: 1) filing fee, 2) certified copy of articles, and 3) certificate.

From: Name: David J. Szempruch  
Address: 5129 Castello Drive, Suite 2  
Naples, Florida 34103  
Day Phone: (941) 261-8484

*Traney* GAVE  
AUTHORIZATION BY PHONE TO  
CORRECT *name*  
DATE *3/5/97*  
BY EXAM *BSB*

700002101017--1  
-02/28/97--01063--003  
\*\*\*\*131.25 \*\*\*\*131.25

EFFECTIVE DATE  
*2/29/97*

TALLAHASSEE  
97 FEB 28 PM 2:52

3/05/97

CORPORATE DETAIL RECORD SCREEN

2:34 PM

HUMBER: W97000004816

REJECTED FILING

REJ: 02/28/1997

NAME : AMERICAN REALTY EXCHANGE CORPORATION \*\*\*\*\*

CROSS REF: PLEASE CHANGE CORPORATE NAME TO NATIONAL REALTY EXCHANGE CORPORA  
TION IF QUESTIONS CALL TRACEY AT 941 261-8484

SUBMIT BY: TRACEY

USER ID : TBUCKLEY

ARTICLES OF INCORPORATION  
OF

NATIONAL REALTY EXCHANGE CORPORATION

FILED

97 FEB 28 PM 2: 52

SUITE 201 STATE  
TALLAHASSEE, FLORIDA

The undersigned incorporator, for the purpose of forming a corporation under the Florida Business Corporation Act, hereby adopts the following Articles of Incorporation.

EFFECTIVE DATE

2/27/97

ARTICLE I NAME

1.01. The name of the corporation shall be:

NATIONAL REALTY EXCHANGE CORPORATION

ARTICLE II COMMENCEMENT AND DURATION

2.01. The corporation is to commence its corporate existence on the date of subscription of these Articles of Incorporation and shall exist perpetually thereafter until dissolved according to law.

ARTICLE III PURPOSE

3.01. The corporation is organized for the purpose of transacting any and all lawful business for which corporations may be incorporated under the Florida Business Corporation Act.

ARTICLE IV PRINCIPAL OFFICE

4.01. The principal place of business and mailing address of this corporation shall be:

5100 Tamiami Trail North  
Suite 201  
Naples, Florida 34103

ARTICLE V CAPITAL STOCK

5.01. The number of shares of stock that this corporation is authorized to have outstanding at any one time is:

Five Hundred (500) shares at one dollar (\$1.00) par value  
of a single class designated as Common Stock.

## ARTICLE VI BOARD OF DIRECTORS

6.01. All corporate powers shall be exercised by and under the authority of, and the business and affairs of the corporation shall be managed under the direction of, the Board of Directors elected by the shareholders by the method provided in the Bylaws.

6.02. Any and all of the powers and duties conferred or imposed upon the Board of Directors, by resolution of the shareholders adopted at a special meeting called for that purpose, may be exercised or performed to such extent, by such person or persons and upon such terms and conditions as shall be specified by the shareholders.

6.03. The corporation shall have one (1) director initially. The number of directors may thereafter be increased or decreased from time to time in accordance with the Bylaws of the corporation, but will never be fewer than one (1).

## ARTICLE VII BYLAWS

7.01. The power to adopt, alter, amend or repeal Bylaws shall be vested in the shareholders.

7.02. The affirmative vote of the holders of at least sixty percent (60%) of the outstanding shares of capital stock of the corporation shall be required to adopt, alter, amend or repeal the Bylaws.

## ARTICLE VIII AMENDMENT

8.01. These Articles of Incorporation may be amended at any time by the affirmative vote of the holders of at least eighty percent (80%) of the outstanding shares of the capital stock of the corporation, at any regular meeting of the shareholders or at any special meeting of the shareholders called for that purpose.

## ARTICLE IX PREEMPTIVE RIGHTS

9.01 Every shareholder shall have the right to purchase his or her pro-rata share of any new stock of this corporation of the same kind, class, or series as that which he or she already holds at the price at which said stock is offered to other shareholders.

ARTICLE X INITIAL REGISTERED AGENT AND STREET ADDRESS

10.01. The name and address of the initial registered agent is:

David J. Szempruch  
5100 Tamiami Trail North  
Suite 201  
Naples, Florida 34103

ARTICLE XI INDEMNIFICATION

11.01. The corporation shall indemnify any officer(s) or director(s), or any former officer(s) or Director(s), or any person exercising powers and duties as an officer or director of the corporation to the full extent permitted by law.

ARTICLE XII INCORPORATOR(S)

12.01. The name(s) and street address(es) of the incorporator(s) to these Articles of Incorporation is(are):

David J. Szempruch  
5100 Tamiami Trail North  
Suite 201  
Naples, Florida 34103

The undersigned incorporator has executed these Articles of Incorporation this  
February 27, 1996

  
Signature: David J. Szempruch, Esq.

**CERTIFICATE OF DESIGNATION OF  
REGISTERED AGENT/ REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 607.0501, FLORIDA STATUTES, THE UNDERSIGNED CORPORATION, ORGANIZED UNDER THE LAWS OF THE STATE OF FLORIDA, SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/ REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the corporation is: NATIONAL REALTY EXCHANGE CORPORATION

2. The name and address of the registered agent/ office is:

David J. Szempruch  
5100 Tamiami Trail North  
Suite 201  
Naples, Florida 34103

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

  
(Signature)

2-27-97  
(Date)

FILED  
97 FEB 28 PM 2:52  
TALLAHASSEE, FLORIDA