

CAPITAL CONNECTION, INC.

417 E. Virginia St., Suite 1, Tallahassee, FL 32301, (904)224-8870
 Mailing Address: Post Office Box 10349, Tallahassee, FL 32302
 TOLL FREE No. 1-800-342-8062
 FAX (904) 222-1222

NAME _____
 FIRM _____
 ADDRESS _____

PHONE () _____

Service: Top Priority _____ Regular _____
 One Day Service Two Day Service

To us via _____ Return via _____

Matter No.: _____ Express Mail No. _____

State Fee \$ _____ Our \$ _____

FILED
 97 FEB 28 PM 12:37
 SECRETARY OF STATE
 TALLAHASSEE, FLORIDA

AL FEB 28 1997

REQUEST TAKEN CONFIRMED APPROVED

DATE _____

TIME _____ CK No. _____

BY _____

WALK-IN Will Pick Up 2/28 12:00

RE: Dolphin Development
Company of Destin
Inc

C.C. FEE. DISBURSED

☒ Capital ExpressSM _____
☒ Art. of Inc. File _____
 Corp. Record Search _____
 Ltd. Partnership File _____
 Foreign Corp. File _____
☒ () Cert. Copy(s) _____

 Art. of Amend. File _____
 Dissolution/Withdrawal _____
 C U S - _____
 Fictitious Name File _____
 Name Reservation _____
 Annual Report/Reinstatement _____
 Reg. Agent Service _____
 Document Filing _____
 Corporate Kit _____
 Vehicle Search _____
 Driving Record _____
 Document Retrieval _____
 UCC 1 or 3 File _____
 UCC 11 Search _____
 UCC 11 Retrieval _____
 File No.'s, Copies _____
 Courier Service _____
 Shipping/Handling _____
 Phone () _____
 Top Priority _____
 Express Mail Prep. _____
 FAX () pgs. _____

SUBTOTALS _____

FEE..... \$

DISBURSED..... \$

SURCHARGE.....

TAX on corporate supplies.....

SUBTOTAL.....

PREPAID.....

BALANCE DUE.....

Please remit invoice number with payment
 TERMS: NET 10 DAYS FROM INVOICE DATE
 1 1/2% per month on Past Due Amounts
 Past 30 Days, 18% per Annum.

THANK YOU
 from
 Your Capital Connection

RECEIVED
 86 FEB 28 AM 8:56
 DEPARTMENT OF REVENUE
 TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION

OF

DOLPHIN DEVELOPMENT COMPANY OF DESTIN, INC.

FILED
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned, desiring to form a corporation under Chapter 607, the Florida General Corporation Act, does hereby certify:

Article 1

The name of this corporation (which is hereinafter called the "Corporation") shall be:

Dolphin Development Company of Destin, Inc.

and the principal place of business will be 743 Highway 98 East, Suite 5, Destin, Florida 32541 and the mailing address is 743 Highway 98 East, Suite 5, Destin, Florida 32541.

Article 2

The purpose or purposes for which the Corporation is formed are:

- a. To engage in the business of real estate development;
- b. To transact any other lawful business for which corporations may be incorporated under the Act.
- c. To do such other things as are incidental to the foregoing or necessary or desirable in order to accomplish the foregoing.

Article 3

The Corporation shall have perpetual existence.

Article 4

The aggregate number of shares which the Corporation is authorized to issue is 7,500 shares of common stock with a par value of One Dollar per share.

Article 5

The street address of the initial registered office of the Corporation is 743 Highway 98 East, Suite 5, Destin, FL 32541, and the name of the initial registered agent of the Corporation is Robert E. McGill, III, Esquire.

Article 6

The Board of Directors of the Corporation shall conduct the affairs of the Corporation and shall consist of one or more directors, the exact number of which shall be the number of directors from time to time fixed by the Board of Directors or the shareholders in accordance with the Bylaws of the Corporation. The names and addresses of the initial Board of Directors of the Corporation who shall hold office until their successors have been duly elected and qualified, are as follows:

<u>NAME</u>	<u>ADDRESS</u>
Robert E. McGill, III	743 Highway 98 East, Suite 5, Destin, Florida 32541
Bob Hughes	220 Shore Drive Destin, Florida 32541

Article 7

The name and address of each incorporator signing these Articles of Incorporation is:

<u>NAME</u>	<u>ADDRESS</u>
Robert E. McGill, III,	743 Highway 98 East, Suite 5 Destin, Florida 32541

Article 8

Pursuant to Subsection 607.0901(5), Florida Statutes, the Affiliated Transactions provision contained in Section 607.0901, Florida Statutes, shall not apply nor have any application to this corporation.


Article 9

These Articles of Incorporation may be amended in the manner provided by law. Amendments may be proposed by the Board of Directors to the shareholders, and adopted upon the vote of a majority of the shareholders entitled to vote. The shareholders may amend the Articles of incorporation without an act of the Directors, and all of the Directors and all of the shareholders eligible to vote may sign a written statement manifesting their intention that an amendment to the Articles of Incorporation be adopted.


Robert E. McGill, III

Having been named to accept Service of Process for the above stated Corporation, at the place designated in these Articles, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

Dated this 26th day of February, 1997


ROBERT E. MCGILL, III
REGISTERED AGENT

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