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FEB 2 4 1997 K.R.

SECRETALIANASSEE, FISTALIA

ARTICLES OF INCORPORATION

OF

BONDS ON LINE TRADING, INC.

The undersigned incorporator hereby forms a corporation under Chapter 607 of the laws of the State of Florida.

ARTICLE I. NAME

The name of the corporation shall be:

BONDS ON LINE TRADING, INC.

The address of the principal office of this corporation shall be 1700 Northeast 197th Terrace, North Miami Beach, Florida 33179, and the mailing address of the corporation shall be the same.

ARTICLE II. NATURE OF BUSINESS

This corporation may engage or transact in any or all lawful activities or business permitted under the laws of the United States, the State of Florida or any other state, country, territory or nation.

ARTICLE III. CAPITAL STOCK

The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is 7500 shares of common stock having \$1.00 par value per share.

ARTICLE IV. REGISTERED AGENT

The street address of the initial registered office of the corporation shall be 20803 Biscayne Boulevard, Suite 200, Aventura, Florida 33180, and the name of the initial registered agent of the corporation at that address is Richard C. Wolfe.

ARTICLE V. TERM OF EXISTENCE

This corporation is to exist perpetually.

ARTICLE VI. OFFICERS AND DIRECTORS

This corporation shall have one officer and one director, initially. The name and street address of the initial officer and director who shall hold office for the first year of the corporation, or until his successor is elected or appointed is:

Wayne Yasman Dir./Pres./Sec. 1700 Northeast 197th Terrace North Miami Beach, Florida 33179

ARTICLE VII. INCORPORATOR

The name and street address of the incorporator to these Articles of Incorporation:

Corporation Service Company 1201 Hays Street Tallahassee, Florida 32301 IN WITNESS WHEREOF, the undersigned agent of Corporation Service Company, has hereunto set their hand and seal of Corporation Service Company, on February 21, 1997.

CORPORATION SERVICE COMPANY

By: <u>Ulliorah W. Skipper</u> It's Agent, Deborah D. Skipper

HBD/smr

ACCEPTANCE OF REGISTERED AGENT DESIGNATED IN THE ARTICLES OF INCORPORATION

in this state, having a business office identical with the
registered office of the corporation named below, and having been
designated as the Registered Agent in the above and foregoing
Articles of Incorporation of:
BONDS ON LINE TRADING, INC.
familiar with and accepts the obligations of the position of
Registered Agent under Section 607.0505, Florida Statutes. By:
Printed Name: RICHARD C. WOLFE

MS/18820.01

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SECRETARE STATE
TALLAHASSEE, FLORIDA