

# NutraCycle, Inc.

Recycle today for a better tomorrow.

P97000015457

December 5, 2000

Florida Division of Corporations  
409 East Gains Street  
Tallahassee, Florida 32399

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-12/06/00--01067--001  
\*\*\*\*\*35.00 \*\*\*\*\*35.00

Re: Nutracycle, Inc. - Articles of Amendment


Ladies and Gentlemen:

Enclosed please find for immediate filing Articles of Amendment for Nutracycle Inc., along with a check in the amount of \$35.00, payable to the Florida Department of State, to remit payment for the applicable filing fees.

Please date stamp the enclosed extra copy of the Articles of Amendment and return them to William Moss, President, Nutracycle, Inc., 3333 West Commercial Blvd., Suite 201, Ft. Lauderdale, Florida 33309, in the self addressed stamped enveloped provided for your convenience.

Please do not hesitate to contact me if you have any questions. Thank you for your attention to this matter.

Sincerely,

  
Claudia de Perez

FILED  
00 DEC -6 AM 9:40  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

*Amend*

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NUTRACYCLE, INC.  
ARTICLES OF AMENDMENT

FILED  
00 DEC -6 AM 9:40  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

NutraCycle, Inc., having its principal office in Fort Lauderdale, Broward County, Florida (hereinafter called the "Corporation"), hereby certifies to the Florida Department of State (the "Department") that:

FIRST: The Articles of Incorporation of the Corporation are hereby amended by deleting Article IV and substituting in lieu thereof, the following:

"IV. The total number of shares of all classes of stock which the Corporation has authority to issue is Ten Million (10,000,000) shares, of which Nine Million Eight Hundred Thousand (9,800,000) shares shall be Common Stock, par value \$.01 per share, and Two Hundred Thousand (200,000) shares shall be Preferred Stock, par value \$.01 per share.

The shares may be issued by the Corporation from time to time as approved by the Board of Directors of the Corporation without the approval of the stockholders except as otherwise provided in this Article IV or the rules of a national securities exchange or national market system, if applicable. The consideration for the issuance of the shares shall be paid to or received by the Corporation in full before their issuance and shall not be less than the par value per share.

The holders of the Common Stock are entitled at all times to one vote for each share held and to such dividends as the Board of Directors may in their discretion from time to time legally declare, subject, however, to the voting and dividend rights, if any, of the holders of the Preferred Stock then outstanding. In the event of any liquidation, dissolution or winding up of the Corporation, the remaining assets of the Corporation after the payment of all debts and necessary expenses, subject, however, to the rights of all holders of the Preferred Stock then outstanding, shall be distributed among the holders of the Common Stock pro rata in accordance with their respective holdings. The Common Stock is subject to all of the terms and provisions of the Preferred Stock as fixed by the Board of Directors as hereinafter provided.

The Board of Directors shall have the authority to classify and reclassify any unissued shares of Preferred Stock by authorizing the issuance of the Preferred Stock from time to time in one or more series with such distinctive designations as may be established by the Board of Directors, and any such series: (a) may have such voting powers, full or limited, or may be without voting powers; (b) may be subject to redemption at such time or times and at such prices; (c) may be entitled to receive dividends (which may be cumulative or noncumulative) at such rate or rates, on such conditions and at such times and payable in preference to, or in such relation to, the dividends payable on any other class or classes or series of stock; (d) may have such rights upon the dissolution of, or upon any distribution of the assets of, the Corporation; (e) may be made convertible into, or exchangeable for, shares of any other class or classes or of any other series of the same or any other class or classes of stock of the Corporation, at such price or prices or at such rates of exchange, and with such other adjustments; and (f) shall have such other preferences, conversion or other rights, voting powers, restrictions, limitations as to dividends, qualifications, terms or conditions of redemption or other rights, as shall hereafter be authorized by the Board of Directors in accordance with the Florida Statutes Annotated.

SECOND: The Board of Directors of the Corporation at a duly called meeting held on November 28, 2000 voted unanimously to approve, in accordance with Section 607.1006 of the Florida Statutes Annotated, the foregoing Amendment to the Articles of Incorporation, and directed that it be submitted to the Stockholders of the Corporation for action thereon.

THIRD: The Stockholders of the Corporation have signed a written consent dated November 28, 2000 pursuant to Section 607.0704 of the Florida Statutes Annotated, in which consent the foregoing Amendment to the Articles of Incorporation was set forth and approved by the Stockholders of the Corporation holding outstanding stock of the single class of voting securities of the Corporation - Common Stock of the Corporation - representing the necessary number of shares that are required by statute to vote in favor of the amendment, and written notice to the foregoing Amendment to the Articles of Incorporation has been provided to the stockholders who have not consented in writing

to the foregoing Amendment to the Articles of Incorporation in accordance with Section 607.0704 of the Florida Statutes Annotated.

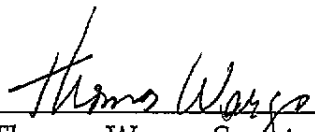
FOURTH: The Amendment to the Articles of Incorporation of the Corporation as hereinabove set forth has been duly advised by the Board of Directors and approved by the Stockholders of the Corporation.

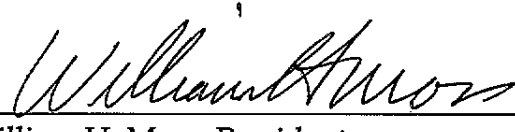
FIFTH: Prior to the filing of these Articles of Amendment, the Corporation had authority to issue Five Million (\$5,000,000) shares, of which, Four Million Eight Hundred Thousand (4,800,000) shares were Common Stock, with a par value of \$0.01 per share and of which Two Hundred Thousand (200,000) shares were Preferred Stock, par value of \$0.01 per share. The aggregate par value of all shares of all classes of stock with par value was Fifty Thousand Dollars (\$50,000.00) prior to the filing of these Articles of Amendment. Subsequent to the filing of these Articles of Amendment, the Corporation shall have authority to issue Ten Million (10,000,000) shares of Capital Stock, of which Nine Million Eight Hundred Thousand (9,800,000) shares shall be Common Stock, with \$0.01 par value for each share, and Two Hundred Thousand (200,000) shares shall be Preferred Stock, with \$0.01 par value for each share. Subsequent to the filing of these Articles of Amendment, the aggregate par value of all shares of all classes of stock with par value shall be One Hundred Thousand Dollars (\$100,000.00). A description of each class, including preference, conversion, and other rights, voting powers, restrictions, limitations as to dividends, qualifications, and terms and conditions of redemption, appears in Article FIRST hereinabove.

IN WITNESS WHEREOF, NutraCycle, Inc. has caused these presents to be signed in its name and on its behalf by its President and attested by its Secretary, this 4th day of December, 2000, and its said President acknowledges under the penalties for perjury that these Articles of Amendment are the corporate act of said Corporation and that, to the best of his knowledge, information and belief, the matters and facts set forth herein are true in all material respects.

ATTEST:

NUTRACYCLE, INC.

  
\_\_\_\_\_  
Thomas Wargo, Secretary

  
\_\_\_\_\_  
William H. Moss, President

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