

P 97000012714

Ephraim Fund Inc.
3045 Madero Ct.
West Covina, CA 91791
Tel. (626) 339-6088

Division of Corporations, State of Florida
P.O. Box 6327
Tallahassee, FL 32314

12/15/00

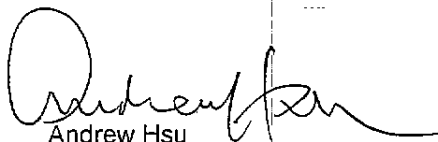
Dear Sir:

Attached is the Article of Dissolution which is required to file with State of Florida.

The fee of \$52.50 for filing, a certified copy of the dissolution and a certificate of status is also enclosed.

Thank you for handling this matter for us.

Sincerely,


Andrew Hsu

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

all dissolved
12-2-01

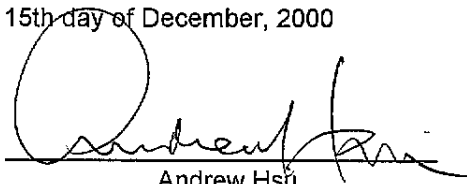
Articles of Dissolution

Pursuant to 607.1403, Florida Statutes, this Florida profit corporation submits the following articles of dissolution:

- First: The name of the corporation is: Ephraim Fund, Inc.
- Second: The date dissolution was authorized: December 15, 2000.
- Third: Dissolution was approved by the shareholders. The number of votes cast for dissolution was sufficient for approval.

Sign this 15th day of December, 2000

Signature



Andrew Hsu

President

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA