PAMERICAN VALUE CORPORATION

Date: January 6, 1997

500002050705--4 -01/08/97--01060--015 ****122,50 ****122,50

Department of State Corporate Records/Division of Corporations P.O.Box 6327 Tallahassee, FL 32314

Dear Secretary of State:

Enclosed find one original and a copy of the Corporate Articles of American Value Corporation.

Also find enclosed a check made payable to the Secretary of State in the amount of \$122.50 which includes the statutory filing fee.

Your assistance in establishing the corporation be known as **American Value Corporation** is appreciated.

Respectfully

Alexandre Abramovitch

Registering Agent, Vice President

Boris BobwKer (IAVE

AUTHORIZATION BY PHONE TO

CORRECT R.A. address

DATE 214197

DOC. EXAM.

SECRETARY OF STATE
INISION OF COMPORATE
97 FEB -4 PH 3:

502. W97 - 935 558. W97 - 1934

Tel. (305) 940-8742

ATLANTIC VALUE CORPORATION

Date: January 28, 1997

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Department of State Corporate Records/Division of Corporations P.O.Box 6327 Tallahassee, FL 32314

Dear Secretary of State:

Enclosed find one original and a copy of the Corporate Articles of **Atlantic Value Corporation**.

Also find enclosed copy of the letter No 697A00004022 Ref. No W97000001934 from January 27, 1997.

Your assistance in establishing the corporation be known as **Atlantic Value Corporation** is appreciated.

Respectfully

Alexandre Abramovitch

Registering Agent, Vice President

Enc.



FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State

January 27, 1997

AMERICAN VALUE CORPORATION ATTN: ALEXANDRE ABRAMOVITCH 1300 N.E. MIAMI GARDENS DRIVE #821 MIAMI, FL 33179

SUBJECT: ATLANTIC VALUE CORPORATION Ref. Number: W97000001934

SECRETARY OF STATE DIVISION OF CORPORATIONS

97 FEB -4 PH 3: 17



We have received your document for ATLANTIC VALUE CORPORATION and your check(s) totaling \$122.50. However, the enclosed document has not been filed and is being returned for the following correction(s):

Corporations may file using only the corporate name. Please delete any reference to the "doing business as name" in your document. If you wish to register your fictitious name, you may do so by filing the enclosed application and submitting the appropriate fees to this office.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6973.

Claretha Golden Document Specialist

Letter Number: 697A00004022

ATLANTIC VALUE CORPORATION

Date: January 17, 1997

SECRETARY OF STATE ON SECRETARY OF CORPORATIONS

Department of State Corporate Records/Division of Corporations P.O.Box 6327 Tallahassee, FL 32314

Dear Secretary of State:

Enclosed find one original and a copy of the Corporate Articles of **Atlantic Value Corporation**.

Also find enclosed copy of the letter No 697A00001898 Ref. No W97000000935 from January 14, 1997.

Your assistance in establishing the corporation be known as **Atlantic Value Corporation** is appreciated.

Respectfully

Alexandre Abramovitch

Registering Agent, Vice President



DIVISION OF CORPORATIONS

97 FEB -4 PM 3: 17

FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State

January 14, 1997

AMERICAN VALUE CORPORATION ATTN: ALEXANDRE ABRAMOVITCH 1300 N.E. MIAMI GARDENS DRIVE #821

MIAMI, FL 33179

SUBJECT: AMERICAN VALUE CORPORATION

Ref. Number: W9700000935

COPY

We have received your document for AMERICAN VALUE CORPORATION and your check(s) totaling \$122.50. However, the enclosed document has not been filed and is being returned for the following correction(s):

The name designated in your document is unavailable since it is the same as, or it is not distinguishable from the name of an existing entity. Simply adding "of Florida" or "Florida" to the end of an entity name DOES NOT constitute a difference. Please select a new name and make the substitution in all appropriate places. One or more words may be added to make the name distinguishable from the one presently on file.

When the document is resubmitted, please return a copy of this letter to ensure that your document is properly handled.

If you have any questions about the availability of a particular name, please call (904) 488-9000.

If you have any questions concerning the filing of your document, please call (904) 487-6973.

Claretha Golden Document Specialist

Letter Number: 697A00001898

SECRETARY OF STATE DIVISION OF CORPORATIONS 97 FEB -4 PH 3: 17

CORPORATE ARTICLES

of

Atlantic Value Corporation

On 6 pages

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The undersigned subscribers of these Corporate Articles, each a natural person to be contacted, hereby associate in a corporation under the law of the State of Florida.

Article 1. The Corporate Name

The corporate name of this corporation is: Atlantic Value Corporation.

Article 2. Nature of Business

The nature of the corporate business and purposes is any businesses not prohibited by the law of the State of Florida and by the Federal law. In general to carry out any lawful business intendment to promote the corporate image and to enhance the value of its properties. To borrow or raise money for any corporate purpose, securing them at such rates of interest which are favorable to the corporation. To mortgage all or any part of the corporate assets and to create issue, draw, accept and negotiate bonds and mortgage, bills or exchange, promissory notes or other obligations or negotiable instruments.

Article 3. International Trading Activities

- 3.1. The Corporation engages in international trading activities.
- 3.2. International trading activity shall be conducted in accordance to the laws of the State of Florida, Federal Laws and laws of the countries were Atlantic Value Corporation will conducts its activity.
- 3.3. To conduct international trading activities Atlantic Value Corporation shell open, when necessary, representations, affiliates, etc. in the countries selected for its activity.
- 3.4. The representations, affiliates, etc. are directly subjected to the corporate authority and shell not act independently.

Article 4. Corporate Directors

- 4.1. The number of Directors of this corporation may increase or diminished as needed according to the laws and upon the approval of the stockholders and shell never be less than 1 (one).
- 4.2. The Corporate Directors in addition to the power conferred by the laws of the State of Florida, have the power to make, alter, amend and repeal the by-laws, and to apportion any funds of the corporation available for dividends as a reserve for any proper purpose, and to alter or abolish such reserve as needed. The corporation reserves the right to amend, alter, change or repeal any provisions contained in this Corporate Articles in any manner now or thereafter prescribed by law, and all rights conferred on officers, directors an stockholders herein granted subject to this reserve.
- 4.3. Shareholders are appointed Board of Directors.
- 4.4. Board of Directors are voting President, Vice-President and other corporate officers.
- 4.5. All or any commercial, business and other proposals are adopting by the Board of Directors approving by Chairman.

Article 5. Amendments

These Corporate Articles may be amended in the manner provided by law by the General Stockholders meeting.

Article 6. Corporate Life

- 6.1. The Corporation shall have perpetual existence.
- 6.2. The existence of Atlantic Value Corporation can be terminated according to the law.
- 6.3. In case of existence of Atlantic Value Corporation all corporate properties have been shared between stockholders.

Article 7. Number and Value of Corporate Shares

- 7.1. The number of shares of stock that Atlantic Value Corporation is outstanding are 100 (one hundred) common shares.
- 7.2. The value of each corporate share is 1.00 (one) dollar.

Article 8. Initial Capital

The initial capital of this corporation is no less than \$5 000.00 (five thousand) dollars.

Article 9. Board of Directors

- 9.1 The initial number of Officers appointed to the Atlantic Value Corporation Board of Directors is TWO.
- 9.2. This are:

President	Boris Dobrivker	1300 N.E. Miami Gardens Dr. # 821 Miami, FL 33179	
Vice President	Alexandre Abramovitch	10210 Collins Ave. # 106 Bal Harbor, FL 33156	

Article 10. Initial Subscribers

Names and addresses of the initial subscribers and the number of shares of stock which they have taken:

Alexandre Abramovitch	1010 Collins Ave. # 106 Ball Harbor, FL 33156	Number of Shares: 50
Borls Dobrivker	1300 N.E. Miami Gardens Dr. # 821 Miami, FL 33179	Number of Shares: 50

Article 11. Corporate Main Place of Business

11.1. The principal place of business of the corporation is located at:

1300 N.E. Miami Gardens Dr.

821

Miami, FL 33179

and the mailing address is the same.

11.2. The Board of Directors may from time to time move the principal office to any other address in the State of Florida and establish branches and representations in any places within the United States and abroad in foreign countries.

Article 12. The Registering Agent

12.1 The Registering Agent of this corporation is

Alexandre Abramovitch

12.2. The registering office is located at:

1300 N.E. Miami Gardens Dr.

821

Miami, FL 33179

IN WITNESS WHEREOF, I, Alexandre Abramovitch have hereunto set hand this January 28, 1997.

I, hereby accept and I am familiar with the duties of being Registering Agent.

Alexandre Abramovitch, Registering Agent

STATE OF FLORIDA)
COUNTY OF DADE) SS:
CITY OF MIAMI)

SECRETARY OF STATE OF STATE OF CORPORATIONS
ON STATE OF CORPORATIONS
ON SECRETARY OF STATE OF

Before me, **Boris Dobrivker**, Public Notary State of Florida, the undersigned authority, authorized to administer oaths and take acknowledgment, personally appeared **Alexandre Abramovitch**, who produced Florida Driver License A165-000-43-183-0 Exp. 05-23-1999 as identification and who executed the same freely and voluntarily for the purpose thereon expressed.

WITNESS my hand and official seal at State of Florida, County of Dade, City of Miami this January 28, 1997.

Boris Dobrivker, Public Notary State of Florida

OFFICIAL NOTARY SEAL
BORIS DOBRIVKER
NOTARY PUBLIC STATE OF FLORIDA
COMMISSION NO. CC454766
MY COMMISSION EXP. APR. 25,1999

In compliance with section 48,091, Florida Statutes, the following is submitted: that **Atlantic Value Corporation** desiring to organize or qualify under the laws of business in the State of Florida, County of Dade, City of Miami, has named **Alexandre Abramovitch**.

located at:

1300 N.E. Miami Gardens Dr.

#821

Miami, FL 33179

as its agent to accept service of process within State of Florida