

LOLA BOHN THOMAS

ATTORNEY AT LAW

77 NORTH HIBISCUS DRIVE

MIAMI BEACH, FLORIDA 33139

MEMBER OF
FLORIDA, NEW YORK
AND CALIFORNIA BARS

TELEPHONE (305) 538-6710
FACSIMILE (305) 538-6905

P97000009113

February 5, 1997

Florida Department of State
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314

100002103211--4
-03/04/97--D1024--002
*****87.50 *****87.50

Re: Excel Real Estate Corp.

Enclosed please find the Amendment to the Article of
Incorporation for Excel Real Estate Corp., with a check for
\$87.50 to cover the filing fee and cost of a Certified Copy.

If you should have any questions or comments, please do not
hesitate to contact me.

Sincerely,

Lola Bohn Thomas

Lola Bohn Thomas, Esquire

*OK
1/20/97*



FLORIDA DEPARTMENT OF STATE

Sandra B. Mortham
Secretary of State

March 7, 1997

LOLA BOHN THOMAS
77 NORTH HIBISCUS DRIVE
MIAMI BEACH, FL 33139

SUBJECT: EXCEL REAL ESTATE CORP.
Ref. Number: P97000009113

We have received your document for EXCEL REAL ESTATE CORP. and your check(s) totaling \$87.50. However, the enclosed document has not been filed and is being returned for the following correction(s):

If shareholder approval was not required, a statement to that effect must be contained in the document.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6916.

Carol Mustain
Corporate Specialist

Letter Number: 697A00011754



FLORIDA DEPARTMENT OF STATE
Sandra B. Mortham
Secretary of State

April 2, 1997

LOLA BOHN THOMAS
77 NORTH HIBISCUS DRIVE
MIAMI BEACH, FL 33139

SUBJECT: EXCEL REAL ESTATE CORP.
Ref. Number: P97000009113

We have received your document for EXCEL REAL ESTATE CORP. and your check(s) totaling \$87.50. However, the enclosed document has not been filed and is being returned for the following correction(s):

If the document was approved by a majority vote of the shareholders, it should also contain a statement that the number of votes cast by the shareholders was sufficient for approval.

The word "initial" or "first" should be removed from the article regarding directors, officers, and/or registered agent, unless these are the individuals originally designated at the time of incorporation.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6916.

Carol Mustain
Corporate Specialist

Letter Number: 297A00016604

FIRST AMENDMENT TO THE
ARTICLES OF INCORPORATION
OF
EXCEL REAL ESTATE CORP.

The Articles of Incorporation, filed on January 24, 1997 and effective January 23, 1997, shall be amended by this First Amendment, as approved by the shareholders, on the 28th day of February, 1997, as follows:

Article VI, Section b, the Director shall be:

JOEL BOWIE
1126 S. Federal Hwy., #358
Ft. Lauderdale, Florida 33316

By: Lola Thomas
Lola Thomas