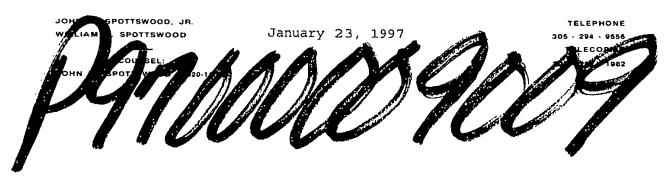
## SPOTTSWOOD, SPOTTSWOOD AND SPOTTSWOOD ATTORNEYS AND COUNSELORS AT LAW 500 FLEMING STREET

POST OFFICE BOX 1900 KEY WEST, FLORIDA 33041-1900



Division of Corporations Secretary of State 409 E. Gaines Street Tallahassee, FL 32301

Re: 227 Duval Street, Inc.

Dear Sir:

Enclosed you will find the original and one copy of the Articles of Incorporation on the above referenced for filing with your office. I have also enclosed my check in the amount of \$122.50 as payment for the filing fee and a certified copy of the Articles. I have also enclosed a prepaid Federal Express for you to return the certified copy of the Articles. If I can be of any further assistance to you concerning this matter, please call me or my secretary, Robin Gedmin.

Thanking you for your assistance with this matter, I am,

JOHN M. SPOTTSWOOD, JR.

/rrg

Enclosures

Federal Express

17 JAN 24 KH 8

## ARTICLES OF INCORPORATION

FIRST: The name of this corporation is: 227 Duval Street, Inc.

SECOND: This corporation is organized for the purpose of transacting any and all lawful business for which the corporation may be formed under Chapter 607 of the Florida Statutes.

THIRD: This corporation is authorized to issue 1,000 shares of common stock, par value \$1.00 per share.

FOURTH: The name and address of the initial registered agent of this corporation is: Mordechai Arazi, 329 Duval Street, Key West, FL 33040.

FIFTH: The name and address of the initial director is:
Mordechai Arazi, whose address is 329 Duval Street,
Key West, FL 33040. The number of directors may be
increased or decreased from time to time as provided
in the By-laws but shall never be less than one.

<u>SIXTH:</u> The name and address of the incorporator of this corporation is: Mordechai Arazi, whose address is 329 Duval Street, Key West, FL 33040.

SEVENTH: This corporation shall indemnify its officers, directors, employees and agent to the full extent permitted by law.

EIGHTH: This corporation reserves the right to amend or repeal any provision contained in these Articles of Incorporation, or in any amendment hereto, and any right conferred upon the shareholder is subject to this reservation.

NINTH: The address of the corporation is 329 Duval Street, Key West, FL 33040.

IN WITNESS WHEREOF, the undersigned subscriber has executed these Articles of Incorporation this 3nd day of January, 1997.

Incorporator:

MORDECHAI ARAZI

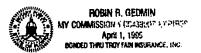
STATE OF FLORIDA

COUNTY OF MONROE

The foregoing instrument was acknowledged before me this 2 3ng/day of January, 1997, by MORDECHAI ARAZI, who is personally known to me.

NOTARY PUBLIC

ROBIN R. GEDMIN



Printed Name of Notary Public

My Commission expires: 4-1-99



ROBIN R. GEDAMN MY COMMISSION # CC439007 EXPIRES April 1, 1993 BONDED THRU THOY FAIN INSURANCE, INC.

## ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

The undersigned hereby accepts the appoint as registered agent contained in the foregoing Articles of Incorporation.

MORDECHAI ARAZI

97 JAN 24 AH 8: 23
SECRETARY OF STATE
TALLAHASSEF FIORIN