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3. (Corporation Name)	(Document #)
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ARTICLES OF INCORPORATION

OF

WATER CLUB REALTY CORP.



The undersigned, being an individual, does hereby act as incorporator in adopting the following Articles of Incorporation for the purpose of organizing a corporation for profit, pursuant to the provisions of the Florida Business Corporation Act.

FIRST: The corporate name for the corporation (hereinafter called the "corporation") is: WATER CLUB REALTY CORP.

SECOND: The street address of the principal office of the corporation is 2033 Main Street, Suite 600, Sarasota, Florida 34237.

THIRD: The number of shares that the corporation is authorized to issue is 10,000, all of which are of a par value of \$1.00 each and are of the same class and are Common shares.

FOURTH: The street address of the initial registered office of the corporation in the State of Florida is c/o Icard, Merrill, Cullis, Timm, Furen & Ginsburg, P.A., 2033 Main Street, Suite 600, Sarasota, Florida 34237.

The name of the initial registered agent of the corporation at the said registered office is Troy H. Myers, Jr.

FIFTH: The name and the address of the incorporator are:

NAME

Corporation Service Company

ADDRESS

1201 Hays Street

Tallahassee, Florida 3230

SIXTH: This corporation may engage or transact in any or all lawful activities or business permitted under the law of the United States, the state of Florida or any other state, county, territory or nation.

SEVENTH: The duration of the corporation shall be perpetual.

IN WITNESS WHEREOF, the undersigned agent of Corporation Service Company, has hereunto set their hand and seal of Corporation Service Company on January 22, 1997.

Corporation Service Company

Its Agent, Gail Shelby

ACCEPTANCE OF REGISTERED AGENT DESIGNATED IN THE ARTICLES OF INCORPORATION

TROY H. MYERS, JR., an individual residing in the State of Florida, with business office at c/o Icard, Merrill, Cullis, Timm, Furen & Ginsburg, P.A., 2033 Main St. Ste. 600, Sarasota, Florida 34237 designated as the Registered Agent in the above and foregoing Articles of Incorporation of:

is familiar with and accepts the obligations of the position of Registered Agent under Section 607.0505, Florida Statutes.

Trov H. Myers. Jr.

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