



THE UNITED STATES
CORPORATION
COMPANY

P97000005548

ACCOUNT NO. : 072100000032

REFERENCE : 869978 7149102

AUTHORIZATION : *Patricia Pizjuts*

COST LIMIT : \$ 96.25

ORDER DATE : June 25, 1998

ORDER TIME : 12:16 PM

ORDER NO. : 869978-015

CUSTOMER NO: 7149102

CUSTOMER: Onelia Gaffney, Paralegal
Centres Inc.
Two Datron Center, Suite 1528
9130 S. Dadeland Boulevard
Miami, FL 33156

400002572594--2

DOMESTIC AMENDMENT FILING

NAME: FOREST HILL C/T, INC.

EFFECTIVE DATE:

XX ARTICLES OF AMENDMENT
 RESTATED ARTICLES OF INCORPORATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY
 PLAIN STAMPED COPY
XX CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Jeanine Reynolds

EXAMINER'S INITIALS:

FILED
98 JUN 25 PM 1:22
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

RECEIVED
98 JUN 25 PM 1:09
DIVISION OF CORPORATION

6/26/98

FILED
JUN 25 PM 1:22
98
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF AMENDMENT TO
ARTICLES OF INCORPORATION
OF
FOREST HILL C/T, INC

The undersigned, Kenneth B. Karl, being the President of FOREST HILL C/T, INC., a Florida corporation (the "Corporation"), incorporated January 21, 1997, under Document No. H97000001026, does hereby certify, attest and serve notice, pursuant to the provisions of Section 607.1006 of the Florida Business Corporation Act, that the Articles of Incorporation of the Corporation are hereby amended as follows:

1. Article III of the Articles of Incorporation of the Corporation is hereby amended and restated in its entirety to read as follows:

"ARTICLE III -- PURPOSE

Until the earlier of the payment of the Note (as defined in Article XII hereof) in full or the transfer by the Partnership (as defined below) of its interest in FH Ventures (as defined below) or the transfer by FH Ventures of its interest in the Property (as defined in Article XII hereof), the purpose of the Corporation shall be limited to acquiring, owning and holding the general partnership interest in Forest Hill C/T, Ltd., a Florida limited partnership (the "Partnership"), which partnership is serving as a general partner of Forest Hill C/T Ventures, a Florida general partnership ("FH Ventures"), and managing the Partnership and otherwise serving as the general partner thereof, and such other activities as may be necessary to the promotion or conduct of the foregoing business of the Corporation, the Partnership or FH Ventures. This Corporation shall not engage in any other business."

2. An Article XII to the Articles of Incorporation of the Corporation is hereby added to read as follows:

"ARTICLE XII -- LIMITATIONS AND INTERNAL AFFAIRS

For purposes of this Article XII:

"Affiliate" means, when used with reference to a specified individual, partnership, corporation, trust or other legal entity (a "Person"), (i) any Person that directly or indirectly through one or more intermediaries controls or is controlled by or is under common control with the specified Person, (ii) any Person that is an officer, employee or director of, general partner in or trustee of, or serves in a similar capacity with respect to, the specified Person or of which the specified Person is an officer, employee, director, general partner or trustee, or with respect to which the specified Person serves in a similar capacity, and (iii) any Person that, directly or indirectly, is the

beneficial owner of 10% of more of any class of equity securities (whether voting or nonvoting) of the specified Person or of which the specified Person is directly or indirectly the owner of 10% of more of any class of equity securities (whether voting or nonvoting).

"Lender" means Lehman Brothers Holdings Inc., d/b/a Lehman Capital, a division of Lehman Brothers Holdings Inc.

"Mortgage" means that certain deed of trust and security agreement from FH Ventures in favor of Lender securing the Note and filed as a lien and encumbrance upon the Property, as amended, supplemented, renewed, extended or substituted from time to time.

"Note" means that certain promissory note from FH Ventures payable to Lender in the original principal amount of approximately \$3,547,600.00, as amended, supplemented, renewed, extended or substituted from time to time.

"Property" means that certain real property owned by FH Ventures and located in the City of Richmond, State of Virginia, upon which a Walgreen store has been constructed.

Notwithstanding any provisions of these Articles of Incorporation and any provision of law that otherwise so empowers this corporation, until the earlier of the payment of the Note in full or the transfer by the Partnership of its interest in the Property:

A. An unanimous vote of the Board of Directors shall be required for this corporation to take, or cause the Partnership to take, any of the following actions:

1. causing the Corporation, the Partnership or FH Ventures to become insolvent;
2. commencing any case, proceeding or other action on behalf of the Corporation, the Partnership or FH Ventures under any existing or future law of any jurisdiction relating to bankruptcy, insolvency, reorganization or relief of debtors;
3. instituting proceedings to have the Corporation, the Partnership or FH Ventures adjudicated as bankrupt or insolvent;
4. consenting to the institution of bankruptcy or insolvency proceedings against the Corporation, the Partnership or FH Ventures;

5. filing a petition or consent to a petition seeking reorganization, arrangement, adjustment, winding-up, dissolution, composition, liquidation or other relief on behalf of the Corporation, the Partnership or FH Ventures of its debts under any federal or state law relating to bankruptcy;

6. seeking or consenting to the appointment of a receiver, liquidator, assignee, trustee, sequestrator, custodian or any similar official for the Corporation, the Partnership or FH Ventures or for a substantial portion of the properties of the Corporation, the Partnership or FH Ventures;

7. making any assignment for the benefit of the Corporation's, the Partnership's or FH Ventures' creditors; or

8. taking any action or causing the Partnership or FH Ventures to take any action in furtherance of any of the foregoing;

B. The Corporation shall not perform (and shall not be empowered to perform) any act in contravention of the following:

1. amend, alter, change or repeal any provision contained in this Article XII or Article III hereof;

2. engage in any business activity other than as set forth in Article III hereof;

3. withdraw as the general partner of the Partnership except as may be expressly permitted by the Mortgage;

4. dissolve, liquidate, consolidate, merge or sell all or substantially all of the Corporation's assets, or cause the Partnership or FH Ventures to dissolve, liquidate, consolidate, merge or sell all or substantially all of their assets; or

5. transfer its interest or a portion thereof in the Partnership except as may be expressly permitted by the Mortgage; and

C. The Corporation shall, and shall cause the Partnership, to:

1. hold its assets in its own name and not commingle its assets with those of any other entity;

2. conduct its business in its own name;

3. maintain bank accounts, books, records, account and financial statements separate from any other entity;

4. pay its own liabilities out of its own funds;
5. maintain adequate capital in light of contemplated business operations;
6. observe all corporate formalities;
7. maintain an arm's length relationship with Affiliates;
8. pay the salaries of its own employees and maintain a sufficient number of employees in light of contemplated business operations;
9. not guarantee or become obligated for the debts of any other entity or hold out its credit as being available to satisfy the obligations of others;
10. not acquire obligations or securities of Affiliates, partners or shareholders;
11. allocate fairly and reasonably any overhead for shared office space;
12. use separate stationery, invoices and checks;
13. not pledge its assets for the benefit of any other entity;
14. hold itself out as a separate entity and correct any known misunderstanding regarding its status as a separate identity;
15. not identify itself or any of its Affiliates as a division or part of the other; or
16. not create, assume or suffer to exist against the Partnership, the Corporation or FH Ventures any indebtedness for borrowed money other than (a) the Note, (b) as may be expressly permitted by the Mortgage, and (c) liabilities incurred in the ordinary course of their business relating to the ownership, development and operation of the Property and the promotion or conduct of their respective businesses."

The foregoing amendments of the Articles of Incorporation of the Corporation have been duly and unanimously authorized, adopted and directed by the Board of Directors and shareholders of the Corporation by Written Consent thereto dated as of June 24, 1998. All other provisions of the Articles of Incorporation of the Corporation shall remain in full force and effect without any modification thereof.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal in his capacity as aforesated as of the 24th day of June, 1998, on behalf of the Corporation.

FOREST HILL C/T, INC., a Florida
corporation

By: Kenneth B. Karl
Kenneth B. Karl, President

[CORPORATE SEAL]