

LAW OFFICES OF

5901 Sun Boulevard Post Office Box 13175 St. Petersburg, FL 33733-3175 Tel: (813) 867-1873 Fax: (813) 327-7114 300 31st Street North, #101 Post Office Box 13175 St. Petersburg, FL 33733-3175 Tel: (813) 327-0098 Fax: (813) 327-7114

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*****70.00* ******70.00

St. Petersburg Office

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January 3, 1997

DIVISION OF CORPORATIONS P. O. BOX 6327 TALLAHASSEE, FLORIDA 32314

Re: Jorsu, Inc.

Dear Messrs.:

Enclosed please find two originals of executed articles of incorporation and my check in the amount of \$70 which is for the filing fee and designation of registered agent. Please file the original and return a date stamped original to me in the envelope which I have provided for your convenience. As you will be date stamping and returning an original, I am not including the \$52.50 for a certified copy.

Thank you for your attention in this matter.

GAVE PHONE TO AUTHOR CORRECT DATE DOC. EXAM. BC/bl Enclosures (c:wp60:corp:jorsuart.let)

Yours very truly,

Blan W, Clark

Blair W. Clark Signed by Bryon T. LoPreste in his absence for expediency of delivery

PH 12: 5

ARTICLES OF INCORPORATION

DIVISION OF CORPORATIONS 97 JAN -6 PH 12: 50

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OF

JORSU, INC.

ARTICLE I NAME

The name of this corporation is Jorsu, Inc.

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ARTICLE II DURATION

This Corporation shall exist perpetually,

ARTICLE III PURPOSE

This Corporation is organized for the purposes of purchasing and managing real property in Florida and such other lawful business as the Directors may choose.

ARTICLE IV CAPITAL STOCK

This Corporation is authorized to issue 7,500 shares of \$0 par value common stock.

ARTICLE V INITIAL REGISTERED OFFICE AND AGENT AND PRINCIPAL OFFICE

The initial registered agent of the corporation is Miriam Berger and the street address of the registered agent of this Corporation is 5901 Sun Boulevard, Suite 202, St. Petersburg, FL 33715. The street address of the office of the Corporation is 5901 Sun Boulevard, Suite 202, St. Petersburg, FL 33715.

ACCEPTANCE BY REGISTERED AGENT

Having been named to accept service of process for the above named Corporation at a place designated in these Articles of Incorporation, I hereby accept to act in this capacity, and agree to comply with the provisions of Chapter 48.091, Florida Statutes, relative to keeping open said office for service of process.

Dated this <u>30</u> day of August, 1996.

fiam Berger

Registered Agent

ARTICLE VI INITIAL BOARD OF DIRECTORS

This Corporation initially shall have two directors. The number of directors may be either increased or diminished from time to time by the Bylaws but shall never be less than one nor greater than five. The names and addresses of the initial directors of this Corporation are as follows:

NAME

Jorge Leipuner

Susan Leipuner

ADDRESS

5901 Sun Blvd., Suite 202 St. Petersburg, FL 33715

5901 Sun Blvd., Suite 202 St. Petersburg, FL 33715

ARTICLE VII INCORPORATOR

The name and address of the person signing these Articles as Incorporator is:

NAME

ADDRESS

Blair W. Clark

300 - 31st Street North, Suite 101 St. Petersburg, FL 33713

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ARTICLE VIII

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SECRETAL DIVISION OF

There shall be no cumulative voting rights for shareholders of the Corporation.

ARTICLE IX PREEMPTIVE RIGHTS

There shall be no preemptive rights for shareholders of the Corporation.

ARTICLE X INDEMNIFICATION

The Corporation shall indemnify any officer or director, or any former officer or director, to the full extent permitted by law.

ARTICLE XI BYLAWS

The initial Bylaws shall be adopted by the Board of Directors. The power to alter, amend, or repeal the Bylaws or adopt new Bylaws is vested in the Board of Directors, subject to repeal or change by action of the shareholders.

ARTICLE XII AMENDMENT

This Corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation or any amendment hereto, and any right conferred upon the shareholders is subject to this reservation.

IN WITNESS WHEREOF, the undersigned has executed has executed these Articles of Incorporation this 30 day of August, 1996.

Blair W. Clark, Incorporator

(c:wp60:corp:jorsu.art) 7/29/96 bl

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