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SCOTT R. NABORS A PROFESSIONAL ASSOCIATION ATTORNEY AND COUNSELOR AT LAW 456 HARRISON AVENUE PANAMA CITY, FLORIDA 32401

(904) 763-7525 FAX (904) 763-7538

January 3, 1997

Secretary of State Division of Corporations P.O. Box 6327 Tallahassee, Florida 32314

ZEM, Inc. of Panama Wy

Dear Sir or Madam:

Enclosed please find original and one copy of Articles of Incorporation of the above-referenced corporation, and our check in the sum of \$122.50 to cover the following charges:

> Filing fee Certified copy of articles \$52.50 Registered Agent \$35.00 Total.....\$122.50

Please file the enclosed articles, providing us with a certified copy.

Sincerely,

Thank you in advance for your assistance.

Scott R. Nabors

Enclosures: As stated

Barbara AUTHORIZATION BY PHONE TO

CORPLECT Agnie

DATE HER DOC. EXAM adl. Please processor Degrature fine of check # 2526.

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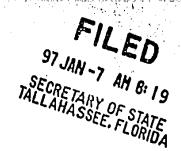
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ARTICLES OF INCORPORATION

01

ZEM, INC. OF PANAMA CITY



The undersigned, acting as incorporator of a corporation under the Florida General Corporation Act, adopts the following Articles of Incorporation for such corporation:

FIRST:

The name of the corporation is ZEM, Inc. of Panama City. The mailing address of the corporation is 13312 Front Beach Road, Panama City Beach, Florida 32407.

SECOND:

The corporation is to commence its corporate existence on the date of the filing of these articles with Florida Department of State, and the period of duration of the corporation is perpetual.

THIRD:

The purpose or purposes for which the corporation is organized are to engage in any activity or business permitted under the laws of the United States and of this state.

FOURTH:

The aggregate number of shares that the corporation shall have the authority to issue is one thousand (1,000) shares of One Dollar (\$1.00) par value common stock.

FIFTH:

The address of its principal and initial registered office is 456 Harrison Avenue, Panama City, Florida 32401, and the name of its initial registered agent at said address is Scott R. Nabors.

SIXTE:

All corporate powers shall be exercised by or under the authority of, and the business and affairs of the corporation shall be managed by or under the direction of the officers without a board of directors.

SEVENTH:

The name and address of the incorporator is as follows:

Scott R. Nabors 456 Harrison Avenue Panama City, Florida 32401

EIGHTH:

The holders of the common stock of this corporation shall have preemptive rights to purchase, at prices, terms and conditions that shall be fixed by the shareholders, such of the shares of the stock of this corporation as may be issued for money, or any property or services, from time to time, in addition to that stock authorized and issued by the corporation. The preemptive right of any holder is determined by the ratio of the authorized and issued shares of common stock held by the holder to all shares of common stock currently authorized and issued.

IN WITNESS WHEREOF, the undersigned subscriber has executed these Articles of Incorporation on this 3rd day of January, 1997.

Scott R. Nabors, Incorporator

STATE OF FLORIDA COUNTY OF BAY

The foregoing instrument was sworn to before me this 3rd day of January, 1997, by Scott R. Nabors. He is personally known to me.

Barbara A Haynes

Wy Commission CC000004

Expres December 18 2000

(Signature of Acknowledger)

(Typed or printed name)
NOTARY PUBLIC
Certificate No.

ACKNOWLEDGMENT BY REGISTERED AGENT

Having been named as registered agent for the above-stated corporation, at the place designated in these articles, I hereby state that I am familiar with and accept the obligations of the position, and agree to comply with the provisions of Chapter 48.091, Florida Statutes, relative to keeping said office open.

97 JAN -7 AH 6: 19
SECRETARY OF STATE