1201 HAYS STREET

PRENTICE HALL
LEGAL & FINANCIAL SERVICE ACCOUNT NO. : 072100000032

REFERENCE: 187486 81317A

AUTHORIZATION :

COST LIMIT : \$ PPD

ORDER DATE: December 13, 1996

ORDER TIME : 10:52 AM

ORDER NO. : 187486-005

CUSTOMER NO: 81317A

CUSTOMER: Vicki J. Junod, Esq VICKI J. JUNOD, ESQUIRE

10758 S.e. Federal Highway

P. O. Box 2063

Hobe Sound, FL 33475-2063

DOMESTIC FILING

NAME:

COASTAL LENDING CORPORATION

EFFECTIVE DATE:

XX ARTICLES OF INCORPORATION CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

___ CERTIFIED COPY

__ PLAIN STAMPED COPY

CERTIFICATE OF GOOD STANDING

CONTACT PERSON: W. Charles Earnest

EXAMINER'S INITIALS:

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ARTICLES OF INCORPORATION

OF

COASTAL LENDING CORPORATION

The undersigned subscribers to these Articles of Incorporation, each a natural person competent to contract, hereby form a corporation under the laws of the State of Florida.

ARTICLE I.

The name of this corporation shall be COASTAL LENDING CORPORATION.

ARTICLE II. DURATION

This corporation shall have perpetual existence.

ARTICLE III. PURPOSE

This corporation is organized to transact any lawful business permitted under the laws of the United States of America and the State of Florida.

ARTICLE IV. CAPITAL STOCK

This corporation is authorized to issue 1,000 shares of common stock. The consideration to be paid for each share shall be payable in money, property, or services, at a just valuation to be fixed by the Board of Directors.

ARTICLE V. PREEMPTIVE RIGHTS

Every shareholder, upon the sale for cash of any new stock of this corporation of the same kind, class or series as that which he or she already holds, shall have the right to purchase his or her pro rata share thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

ARTICLE VI. RESTRICTION ON SALE OF STOCK

Shares held by shareholders may not be sold to other persons unless first offered to the remaining shareholders or to this corporation. The price and terms at which, and the time within which, those shares may be offered shall be further specified by written agreement among the shareholders, but the absence of such agreement shall not alter this restriction.

ARTICLE VII. PRINCIPAL OFFICE AND AGENT

The street address of the principal office of this corporation is 10778 S.E. Federal Highway, Hobe Sound, Florida, 33455 and the name of the initial registered agent of this corporation at that address is RALPH F. DAVINO.

ARTICLE VIII. INITIAL BOARD OF DIRECTORS

This corporation shall have two directors initially. The number of Directors may be either increased or diminished from time to time by the By-Laws but shall never be less than one. The names and addresses of the initial directors of this corporation are:

RALPH F. DAVINO 8023 S.E. Windjammer Way Hobe Sound, FL 33455 JOANNE C. WEIDMAN 4193 S.E. St. Lucie Blvd. Stuart, FL 34997

ARTICLE IX. INCORPORATORS

The names and addresses of the incorporators signing these Articles of Incorporation are:

RALPH F. DAVINO 8023 S.E. Windjammer Way Hobe Sound, FL 33455 JOANNE C. WEIDMAN 4193 S.E. St. Lucie Blvd. Stuart, FL 34997

IN WITNESS WHEREOF, the subscribing incorporators have hereunto set their hands and seals this 12+10 day of December, 1996.

WITNESSES:

Shaun, F. Kell

vički J. Janoa

RALPH F. DAVINO

MANNE C. WEIDMAN

STATE OF FLORIDA COUNTY OF MARTIN

BEFORE ME, a Notary Public, authorized to take acknowledgments in the State and County set forth above, personally appeared RALPH F. DAVINO and JOANNE C. WEIDMAN, who are personally known to me and who did not take an oath, and who are known by me to be the subscribing incorporators who executed the foregoing Articles of Incorporation, and they acknowledged before me that they executed the same freely and voluntarily.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, in the State and County aforesaid, this day of December, 1996.

Notary Public Shaun E. Kelly

MY COMMISSION # CC 600015
EPIRES: December 10, 2000
Econded Thru Notery Public Undersembers

ACCEPTANCE OF RESIDENT AGENT

I, having been named to accept service of process for the above-named corporation, at the place designated in the Articles of Incorporation, hereby accept to act in this capacity and agree to comply with the provision of said Act relative to keeping open said office.

RALPH F. DAVINO