English, McCaughan & O'Bryan, P.A.

100 NORTHEAST THIRD AVENUE, SUITE 1100 FORT LAUDERDALE, FLORIDA 33301-1146 MAILING ADDRESS:

P.O. BOX 14098 FORT LAUDERDALE, FLORIDA 33302-4098

> TELEPHONE (954) 462-3300 FROM HIAMI (305) 947-1052 FACSIMILE (954) 763-2439

> > November 12, 1996

40 SOUTHEST FIREE SUITE 408

BOCA RATON, FLORIDA 33432-6090

TELEPHONE (561) 391-8899 FACSIMILE (561) 391-9944

Department of State **Division of Corporations** 409 East Gaines Street Tallahassee, FL 32399

900002007589--2 -11/19/96--01044--003 ****122.50 ****122.50

Re: Gulfstream Equities, Inc.

To Whom It May Concern:

Enclosed please find an original and one copy of the Articles of Incorporation of Gulfstream Equities, Inc., a Florida corporation, along with our check in the amount of \$122.50. If the enclosed document meets with your approval, please file it with your Office and return a certified copy to the attention of the undersigned.

In order to expedite the delivery of this document to me, enclosed please find a Federal Express return envelope for your use.

If you have any questions regarding the enclosed document, please do not hesitate to contact the undersigned.

/dhc

Enclosures

Yours very truly,

Debra H. Chrystie
Corporate Paralegal

096 A 53064

DEC A OHESSER



FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State

November 21, 1996

DEBRA H CHRYSTIE CORPORATE PARALEGAL P O BOX 14098 FT LAUDERDALE, FL 33302-4098

SUBJECT: GULFSTREAM EQUITIES, INC.

Ref. Number: W96000024733



We have received your document for GULFSTREAM EQUITIES, INC. and your check(s) totaling \$122.50. However, the enclosed document has not been filed and is being returned for the following correction(s):

The name designated in your document is unavailable since it is the same as, or it is not distinguishable from the name of an existing entity. Simply adding "of Florida" or "Florida" to the end of an entity name **DOES NOT** constitute a difference. Please select a new name and make the substitution in all appropriate places. One or more words may be added to make the name distinguishable from the one presently on file.

When the document is resubmitted, please return a copy of this letter to ensure that your document is properly handled.

If you have any questions about the availability of a particular name, please call (904) 488-9000.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6904.

Freida Chesser Corporate Specialist

Letter Number: 096A00053064

ARTICLES OF INCORPORATION OF QUAD EQUITIES, INC. A FLORIDA CORPORATION

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96 DEC -9 PH 12: 27
SECALIASSEE, FLORIDA

The undersigned, acting as Incorporator of QUAD EQUITIES, INC., a Florida corporation (the "Corporation") under the Florida Business Corporation Act, Chapter 607 of the Florida Statutes, hereby adopts the following Articles of Incorporation for such Corporation:

ARTICLE I

NAME

The name of the Corporation is QUAD EQUITIES, INC. the street address of the initial principal office of the Corporation is 3201 Griffin Road, Suite 206, Fort Lauderdale, Florida 33312.

ARTICLE II

PURPOSE

The Corporation is organized for the purpose of transacting any and all lawful business for which corporations may be incorporated under the laws of the State of Florida.

ARTICLE III

CAPITAL STOCK

The Corporation is authorized to issue One Hundred Thousand (100,000) shares of One Dollar (\$1.00) par value Common Stock.

ARTICLE IV

INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the Corporation is 3201 Griffin Road, Suite 206, Fort Lauderdale, Florida 33312, and the name of the initial Registered Agent of the Corporation at that address is Michael Oliver.

ARTICLE V

INITIAL BOARD OF DIRECTORS

The Corporation shall initially have one Director to hold office until the first Annual Meeting of Shareholders and his successor shall have been duly elected and qualified, or until his earlier resignation, removal from office or death. The name and address of the initial Director of the Corporation is Michael L. Oliver, 3201 Griffin Road, Suite 206, Fort Lauderdale, Florida 33312.

ARTICLE VI

INCORPORATOR

The name and address of the Incorporator of the Corporation is Gerald W. Gritter, Esquire, English, McCaughan & O'Bryan, P.A., 100 Northeast Third Avenue, Suite 1100, Fort Lauderdale, Florida 33301.

IN WITNESS WHEREOF, the undersigned Incorporator has executed these Articles of Incorporation this 11th day of November, 1996.

GERALD W. GRITTER, Incorporator

ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

Having been named as Registered Agent to accept service of process for QUAD EQUITIES, INC., at the place designated in the foregoing Articles of Incorporation, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of the Florida Business Corporation Act relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.

Dated: October 11, 1996

MICHAEL OLIVER, Initial
Registered Agent

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