

P96000098777

September 8, 1997

100002288511--4
-09/09/97--01066--006
*****27.50 *****27.50

REPLACEMENT FEE 1997

100002288511--4
-09/09/97--01066--007
*****550.00 *****550.00

ANNUAL REPORT: U.G. INVESTMENTS
INC.

DEBIT MEMO: # 14197-A

CHECK #: 1231