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Articles of Incorporation of Florida Academy of Real Estate, Inc.

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Article I. Name

The name of this Florida corporation is: Florida Academy of Real Estate, Inc.

EFFECTIVE DATE

Article II. Address

The mailing address of the Corporation is: Florida Academy of Real Estate, Inc. 13975 NW 67th Avenue Miami Lakes FL 33014

Article III. Capital Stock

The Corporation shall have the authority to issue 2,000 shares of common stock, par value \$.01 per share.

Article IV. Registered Agent

The name and address of the registered agent of the Corporation is:

Joseph B. Ryan, III 5901 NW 151st Street, Suite 124 Miami Lakes FL 33014

Article V. Board of Directors

The affairs of the Corporation shall be managed by a Board of Directors consisting of no less than one director. The number of directors may be increased or decreased from time to time in accordance with the Bylaws of the Corporation.

Joseph B. Ryan, III FL Bar Member 338273 Law Office of Joseph B. Ryan, III 5901 NW 151st Street, Suite 124 Miami Lekes FL 33014 305-818-1847 • Fax 305-820-9724 H98000017031

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The election of directors shall be done in accordance with the Bylaws. The directors shall be protected from personal liability to the fullest extent permitted by law. The name of each initial member of the Corporation's Board of Directors is:

Orlando J. Valea Georges J. Mourra

Article VI. Incorporator

The name and address of the incorporator is:

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Joseph B. Ryan, III Law Office of Joseph B. Ryan, III 5901 NW 151st Street, Suite 124 Miami Lakes FL 33014

Article VII. Corporate Existence

The corporate existence of the Corporation shall begin effective December 4, 1996

The undersigned incorporator executed these Articles of Incorporation on December 4, 1996

JOSEPH B. RYAN, III by L.A. Uriarte as attorney-in-fact

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Certificate of Designation Registered Agent and Registered Office

CORPORATION: Florida Academy of Real Estate, Inc.

REGISTERED AGENT: Joseph B. Ryan, III 5901 NW 151st Street, Suite 124 Miami Lakes FL 33014

I agree to act as registered agent to accept service of process for the corporation named above at the place designated in this Certificate. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

JOSEPH B. RYAN, III by L.A. Uriarte as attorney-in-fact

Date: 12/4/96

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