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ARTICLES OF INCORPORATION

OF

CRESCENT PARK DEVELOPMENT, INC.

THE UNDERSIGNED hereby associate themselves together for the purpose of becoming a body corporate under the laws the State of Florida, and do hereby certify, make, subscribe, acknowledge and file in the office of the Secretary of State of the

# ARTICLE I. NAME AND PRINCIPAL OFFICE

State of Florida, its Articles of Incorporation, to-wit:

The name of this corporation is CRESCENT PARK DEVELOPMENT, INC. \_\_\_\_. It's principal office shall be located at 2150 South Ferdon Blvd, Crestview, FLORIDA 32536.

# ARTICLE II. DURATION OF EXISTENCE

This corporation shall exist perpetually unless terminated by lawful dissolution.

#### ARTICLE III. PURPOSE

This corporation is organized for the purpose of Propert Development \_\_\_\_\_, and any other related activity permitted under the laws of the United States of America and the State of Florida.

# ARTICLE IV. CAPITAL STOCK

shares of stock. The shares of stock authorized shall have a par value of One (1) Dollar per share, which shall be designated "Common Shares". The consideration to be paid for each share of stock shall be fixed by the shareholders.

# ARTICLE V. MANAGEMENT OF CORPORATION BY SHAREHOLDERS

All corporate powers shall be exercised by or under the authority of, and the business and affairs of this corporation shall be managed under the direction of the Shareholders of this corporation.

# ARTICLE VI. ACTION BY WRITTEN CONSENT

Any action of the shareholders of this corporation must be taken at a meeting of shareholders of this corporation, duly called as provided by law.

# ARTICLE VII. PREEMPTIVE RIGHTS

Every Shareholder, upon the sale for cash of any new stock of this corporation of the same kind, class or series as that which he or she already holds, shall have the right to purchase a pro-rata share thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

# ARTICLE VIII. RESTRICTION OF TRANSFER OF STOCK

Shares of capital stock of this corporation shall contain a provision restricting the transfer of said shares which provides that shares held by the shareholders may not be resold or otherwise transferred to other persons unless such shares are first offered to the remaining shareholders and to this corporation. The price and terms at which, and the time within which, such shares may be offered and sold shall be further specified by written agreement among all of the shareholders and this corporation.

# ARTICLE IX. INCORPORATORS

The names and addresses of the persons signing these Articles of Incorporation are:

KEN W. BL	OCKER 21	50 S. Ferdu	n bird	Crestulew, FUI,

# ARTICLE X. INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this corporation is: 2150 South Ferdon Blvd, Crestview, Florida

The name of the initial registered agent of this corporation at that address is: KEN W. BLOCKER.

### ARTICLE XI. BY-LAWS

The power to adopt, alter, or amend or repeal by-laws shall be vested in the Shareholders.

# ARTICLE XII. AMENDMENTS

The Shareholders shall have the power to alter, amend, or repeal provisions of these articles.

IN WITNESS WHEREOF, the undersigned subscribers have executed these Articles of Incorporation, this the  $20^{+4}$  day of November, 1996.

Signed, sealed and delivered in our presence:		
Incorporator KEN W. BLOCKER	Incorporator	
Incorporator	Incorporator	<u> </u>
Incorporator	Incorporator	
Incorporator	Incorporator	

STATE OF FLORIDA
COUNTY OF OKALOOSA

,	was acknowledged before me this
20th day of November, 1996, b	by KEN W. BLOCKER ,
	, the Incorporators
of	, Inc., who have produced
as identification or is person	nally known to me and who did not
take an oath.	
•	· · · · · · · · · · · · · · · · · · ·

Notary Public

UVERIENE MERAE

(Print Name)

My Commission Expires: 20 Nov 99

MOTARY PUBLIC STATE OF FLORIDA UVERLENE MICRAE EXPIRES HOVEMBER 20, 1999 CC 510750

#### ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for the above corporation at 2150 500th Ferdow Blvd Crestview,

Florida . I hereby consent to act in this capacity, and agree to comply with the provision of the law relative to keeping open said office.

Kaußbell

STATE OF FLORIDA

COUNTY OF OKALOOSA

The foregoing instrument was acknowledged before me this day of November, 1996, by Ken W Blocker, who has produced Personally Known to me and who did not take an oath.

Notary Public

LUGRIENE MCRAE

My Commission Expires 2010099

NOTARY PUBLIC STATE OF FLORIDA UVERLENE MCRAE EXPIRES NOVEMBER 20, 1999 CC 510780