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TRANSMITTAL LETTER 25

96 NOV 18 AM 8

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

Department of State  
Division of Corporations  
P. O. Box 6327  
Tallahassee, FL 32314

FILED  
1-1-97

SUBJECT: The Danio Company  
(Proposed corporate name - must include suffix)

100002007511--4  
-11/19/96--01030--006  
\*\*\*\*\*78.75 \*\*\*\*\*78.75

Enclosed is an original and one (1) copy of the articles of incorporation and a check for :

☐ \$70.00  
Filing Fee

☒ \$78.75  
Filing Fee  
& Certificate

☐ \$122.50  
Filing Fee  
& Certified Copy

☐ \$131.25  
Filing Fee,  
Certified Copy  
& Certificate

Additional Copy Required

FROM:

Christopher Snively  
Name (printed or typed)

401 ~~00000~~ West Seminole Blvd. #181  
Address

Sanford, FL 32771  
City, State & Zip

407-323-5668  
Daytime Telephone number

FILED  
96 NOV 18 AM 8:25  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

PK  
11/22/96

NOTE: Please provide the original and one copy of the articles.

**The Danio Company**  
**Articles of Incorporation**

**FILED**

96 NOV 18 AM 8:25

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

**Article I**

The name of this corporation will be **The Danio Company**, and is referred to herein as the Company.

EFFECTIVE DATE

**Article II**

The address of the Company's principal office and its corresponding mailing address are as follows:

*principal office*  
401 W. Seminole Blvd.  
#181  
Sanford, FL 32771

*mailing address*  
P.O. Box 470857  
Lake Monroe, FL 32747-0857

**Article III**

The Company is authorized to issue and have outstanding no more than 100 million shares. These shares are non-voting common stock, and will initially be priced at \$1 per share on January 1, 1997, the first day of operation. If the Company's Officer(s) decide through a majority vote to raise more capital, additional shares may be authorized in the future by amending the Articles of Incorporation.

Shares will be purchased through the Company, and they will be sold through the Company. Shares will be priced according to the net asset value at the end of the first business day prior to the day of transaction. Share transactions will take place on a routine basis. In the best interest of investors, the Company will foster a liquid environment for investors by (1) issuing shares when demand exceeds supply during transaction periods, and (2) allowing Treasury to buy back shares when supply exceeds demand during transaction periods. All shares will be priced in the same manner, and again, these actions will only be executed with the investors' best interest in mind.

**Article IV**

The name and street address of the *initial registered agent* and *initial registered office* are as follows:

11-12-96

Christopher Snively  
401 W. Seminole Blvd.  
#181  
Sanford, FL 32771

Signature Christopher Snively

Date 11-12-96

**Article V**

The name and address of the incorporator to these Articles of Incorporation is as follows:

Christopher Snively  
401 W. Seminole Blvd.  
#181  
Sanford, FL 32771

The undersigned incorporator has executed these Articles of Incorporation this 12<sup>th</sup> day of November, 1996. An additional article has been added to request an effective date of incorporation.

Signature Christopher Snively

Date 11-12-96

**Article VI**

The initial Office will be that of the President and Founder. The initial Officer will be Christopher Snively, the incorporator. The name and street address of the initial Officer is as follows:

Christopher Snively  
President and Founder  
The Danio Company  
401 W. Seminole Blvd.  
#181  
Sanford, FL 32771

Signature Christopher Snively

Date 11-12-96

**Article VII**

CS 11-12-96

The purpose of the Company is to provide an investment vehicle that profits through capital investments. Inherent in this Company is the notion that management will not earn money if the Company and its investors are not earning money. Specifically, the Administration Expense Account will be comprised of 25% of all after-tax profit of the Company over the current risk-free rate. The current risk-free rate will be defined as the 90-day Treasury Bill yield as of the beginning of each quarter. This rate will be used throughout the quarter in finding the current administrative expense. This will be simply computed on a quarterly basis. In other words, the quarterly administration account will consist of 25% of all after-tax profits exceeding 1/4 of the current risk-free rate for that quarter.

#### **Article VIII**

The power to operate the Company lies directly in the hands of the Officer(s). The Company's Officer(s) will make all decisions regarding operations, and if additional Officers are needed, they will be named by the incorporator and initial Officer, Christopher Snively.

There are no plans to have a Board of Directors, but if the need arises, the Company's Officer(s) will elect a Board pursuant to all rules regarding investment companies. The shareholders have no voting rights. While shares constitute ownership of the Company's assets, they do not carry any voting power with regard to operations of the Company.

#### **Article IX**

The effective date of incorporation for these Articles of Incorporation shall be January 1, 1997.

#### **Article X**

Officers (and Directors) of the Company will not be exposed to any liability that may arise from a loss of shareholder value. It will also be Company policy that all shareholders are made fully aware of the risks associated with investing in a Company that invests in the stock market.

Investments made by the Company will not include short-selling, buying on margin, or options trading.

#### **Article XI**

The Articles of Incorporation may be amended at any time through a majority vote of the Company's Officer(s).

11-12-96

**CERTIFICATE OF DESIGNATION OF  
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 607.0501, FLORIDA STATUTES, THE UNDERSIGNED CORPORATION, ORGANIZED UNDER THE LAWS OF THE STATE OF FLORIDA, SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the corporation is:

The Danio Company

2. The name and address of the registered agent and office is:

Christopher Snively  
(NAME)

401 West Seminole Blvd., #181,  
(P.O. Box or Mail Drop Box **NOT** ACCEPTABLE)

Sanford, FL, 32771  
(CITY/STATE/ZIP)

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96 NOV 18 AM 8:29  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Christopher Snively  
(SIGNATURE)

11-12-96  
(DATE)