

P96000093821

J. STEPHEN CRAWFORD, CHARTERED

5129 CASTELLO DRIVE, SUITE 1
NAPLES, FLORIDA 34103

Telephone (941) 649-1818
Facsimile (941) 261-4849

96 NOV 12 PM 3:31

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

RECEIVED

11-4-96

November 7, 1996

Department of State
Division of Corporations
409 East Gaines Street
Tallahassee, Florida 32301

Via United Parcel

Re: Naples Bay Projects, Inc.

Gentlemen:

Enclosed please find two executed copies of the Articles of Incorporation for the above referenced corporation, the Acceptance of the Registered Agent together with a check for the sum of \$122.50.

We have enclosed a prepaid UPS airbill for the return.

If there are any questions regarding this filing please call the undersigned.

Sincerely,


J. Stephen Crawford, Esq.

Enclosures as noted.

600002003456--1
-11/13/96--01161--010
****122.50 ****122.50

600002003456--1
-11/13/96--01161--010
****122.50 ****122.50

PK
11/15/96

**ARTICLES OF INCORPORATION
OF
NAPLES BAY PROJECTS, INC.**

FILED

96 NOV 12 PM 3:31

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned hereby adopts the following Articles of Incorporation for the purpose of forming a corporation under the laws of the State of Florida:

ARTICLE I

Name and Principal Office

- 1.01.** The name of the corporation is Naples Bay Projects, Inc.
- 1.02.** The Principal office of the corporation is 5129 Castello Drive, Suite 1, Naples, Florida 34103.
- 1.03.** The mailing address of the corporation 5129 Castello Drive, Suite 1, Naples, Florida 34103.

ARTICLE II

Commencement and Duration

- 2.01.** The corporation is to commence its corporate existence on the date of subscription of these Articles of Incorporation and shall exist perpetually thereafter until dissolved according to law.

ARTICLE III

Purpose

- 3.01.** The corporation is organized for the purpose of transacting any and all lawful business for which corporations may be incorporated under the Florida General Corporation Act.

ARTICLE IV

Capital Stock

- 4.01.** The corporation is authorized to issue one hundred (100) shares of capital stock of Ten Dollars (\$10.00) par value of a single class designated as *Common Stock*.

Articles of Incorporation of Naples Bay Projects, Inc.

4.02. Each outstanding share of capital stock shall entitle the holder to one vote on each matter submitted to a vote at a meeting of the shareholders.

4.03. The shares of capital stock may be issued for such consideration, having a value not less than the par value of the shares issued therefor, as is determined from time to time by the Board of Directors, to be paid, in whole or in part, in cash or other property, tangible or intangible, or in labor or services actually performed for the corporation. Shares of capital stock may not be issued until the full amount of the consideration therefor has been paid; thereafter, such shares shall be deemed to be fully paid and nonassessable.

ARTICLE V
Preemptive Rights

5.01. Each shareholder of the corporation shall be entitled to full preemptive rights to purchase any unissued or treasury shares of capital stock of the corporation and any securities of the corporation convertible into or carrying a right to subscribe to or acquire any unissued or treasury shares of capital stock.

ARTICLE VI
Board of Directors

6.01. All corporate powers shall be exercised by and under the authority of, and the business and affairs of the corporation shall be managed under the direction of, the Board of Directors elected by the shareholders by the method provided in the Bylaws.

6.02. Any and all of the powers and duties conferred or imposed upon the Board of Directors, by resolution of the shareholders adopted at a special meeting called for that purpose, may be exercised or performed to such extent, by such person or persons and upon such terms and conditions as shall be specified by the shareholders.

6.03. The corporation shall have two directors initially. The number of directors may thereafter be increased or decreased from time to time in accordance with the Bylaws of the corporation.

6.04. The names and addresses of the initial directors of the corporation are J. Stephen Crawford, 5129 Castello Drive, Suite 1, Naples, Florida 34103, and James F. Mann, Jr., 5129 Castello Drive, Suite 1, Naples, Florida 34103.

Articles of Incorporation of Naples Bay Projects, Inc.

ARTICLE VII
Indemnification

7.01. The corporation shall indemnify any present or former officer or director, or person exercising powers and duties as an officer or director of the corporation, to the full extent now or hereafter permitted by law.

ARTICLE VIII
Bylaws

8.01. The power to adopt, alter, amend or repeal Bylaws shall be vested in the shareholders.

8.02. The affirmative vote of the holders of at least eighty percent (80%) of the outstanding shares of capital stock of the corporation shall be required to adopt, alter, amend or repeal the Bylaws.

ARTICLE IX
Amendment

9.01. These Articles of Incorporation may be amended at any time by the affirmative vote of the holders of at least eighty percent (80%) of the outstanding shares of the capital stock of the corporation, at any regular meeting of the shareholders or at any special meeting of the shareholders called for that purpose.

ARTICLE X
Incorporator


10.01. The name and address of the Incorporator executing these Articles of Incorporation is J. Stephen Crawford, 5129 Castello Drive, Suite 1, Naples, Florida 34103.

Articles of Incorporation of Naples Bay Projects, Inc.

ARTICLE XI
Registered Office and Agent

11.01. The street address of the initial registered office of the corporation 5129 Castello Drive, Suite 1, Naples, Florida 34103, and the name of the initial Registered Agent of the corporation at that address is J. Stephen Crawford.

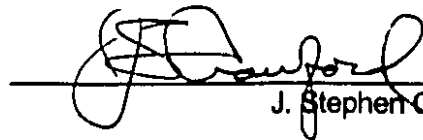
IN WITNESS WHEREOF, the undersigned executed these Articles of Incorporation on November 4, 1996.



J. Stephen Crawford (Seal)

**CERTIFICATE OF DESIGNATION AND ACCEPTANCE
REGISTERED AGENT/REGISTERED OFFICE**

Having been named to accept service of process for **Naples Bay Projects, Inc.** at the place designated in the articles of incorporation, the undersigned is familiar with and accepts the obligations of that position pursuant to §607.0501(3), Florida Statutes.


J. Stephen Crawford

Dated: November 4, 1996.

FILED
96 NOV 12 PM 3:31
SECRETARY OF STATE
TALLAHASSEE, FLORIDA