

P9600092474

LAW OFFICE

H. CRANSTON POPE, J.D., LL.M.

1815 MAGNOLIA AVENUE  
PANAMA CITY, FLORIDA 32401

(904) 784-0174

October 29, 1996

POST OFFICE BOX 6327  
PANAMA CITY, FLORIDA 32401-0127

FILED  
96 NOV 12 PM 1:46  
TALLAHASSEE, FLORIDA  
SECRETARY OF STATE

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\*\*\*122.50 \*\*\*122.50

Division of Corporations  
Department of State  
Post Office Box 6327  
Tallahassee, Florida 32314

Re: The Arbours Apartments, Inc.

Dear Sir or Madame:

Enclosed please find the original and one copy of Articles of Incorporation and original Acceptance of Registered Agent for the captioned corporation. If these documents meet with your approval, we would appreciate your filing the originals and returning a certified copy of the Articles to us. Our check in the amount of \$122.50 is enclosed.

Should you have any questions or require further information, please let us know.

Sincerely,

*H. Cranston Pope*  
H. Cranston Pope

HCP/lj

Enclosures

2332  
w96  
11/14/96  
11/12/96



FLORIDA DEPARTMENT OF STATE

Sandra B. Mortham  
Secretary of State

November 4, 1996

H. CRANSTON POPE, J.D., LL.M.  
335 MAGNOLIA AVE  
PANAMA CITY, FL 32401

SUBJECT: THE ARBOURS APARTMENTS, INC.  
Ref. Number: W96000023329

We have received your document for THE ARBOURS APARTMENTS, INC. and your check(s) totaling \$122.50. However, the enclosed document has not been filed and is being returned for the following correction(s):

The name designated in your document is unavailable since it is the same as, or it is not distinguishable from the name of an existing entity. Simply adding "of Florida" or "Florida" to the end of an entity name **DOES NOT** constitute a difference. Please select a new name and make the substitution in all appropriate places. One or more words may be added to make the name distinguishable from the one presently on file.

When the document is resubmitted, please return a copy of this letter to ensure that your document is properly handled.

If you have any questions about the availability of a particular name, please call (904) 488-9000.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6915.

Pamela Hall  
Document Specialist

Letter Number: 396A00050545

ARTICLES OF INCORPORATION

OF

THE ARBOURS APARTMENTS OF PANAMA CITY, INC.

FILED

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

The undersigned subscriber to these Articles of Incorporation hereby subscribes to and forms a corporation for profit under the laws of the State of Florida.

Article I - Name

The name of the corporation is THE ARBOURS APARTMENTS OF PANAMA CITY, INC.

Article II - Principal Office and Mailing Address

The address of the principal office of the corporation is 727 West 11th Street, Panama City, Florida 32401 and the mailing address is P.O. Box 27724, Panama City, Florida 32411.

Article III - Nature of Business

This corporation is organized for the purpose of transacting any or all lawful business.

Article IV - Duration

This corporation shall have perpetual existence and shall commence on filing.

Article V - Capital Stock

This corporation is authorized to issue 10,000 shares of common stock, each share having the par value of \$1.00.

Article VI - Initial Registered  
Office and Agent

The street address of the initial registered office of this corporation is 727 West 11th Street, Panama City, Florida 32401 and the name of the initial registered agent of this corporation at that address is NANCEE BODEN COBB.

Article VII - Board of Directors

This corporation shall have five (5) directors initially. The number of directors may be either increased or diminished from time to time by the by-laws but shall never be less than two. The names and addresses of the initial directors of this corporation are:

ALVIN BODEN, P.O. Box 27474, Panama City, Florida 32411

DOROTHY P. BODEN, P.O. Box 27474, Panama City, Florida 32411

DAN ALAN BODEN, P.O. Box 16695, Panama City, Florida 32406

RONALD M. COBB, P.O. Box 27727, Panama City, Florida 32411

NANCEE BODEN COBB, P.O. Box 27727, Panama City, Florida 32411

Article VIII - Preemptive Rights

The shareholders of the corporation shall have the preemptive right to acquire unissued or treasury shares of the corporation in proportion to their respective percentages of stock ownership.

Article IX - Incorporators

The name and address of the person signing these Articles is:

NANCEE BODEN COBB, P.O. Box 27727, Panama City, Florida 32411

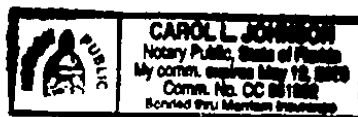
IN WITNESS WHEREOF, I have hereunto set my hand and seal this  
8th day of NOVEMBER, 1996.

Nancee Boden Cobb (Seal)  
NANCEE BODEN COBB

STATE OF FLORIDA  
COUNTY OF BAY

The foregoing instrument was acknowledged before me this  
8th day of NOVEMBER, 1996 by NANCEE BODEN COBB who is  
personally known to me and who did not take an oath.

Carol L. Johnson  
Carol L. Johnson, Notary Public  
My commission expires: May 12, 2000



ACCEPTANCE OF REGISTERED AGENT

FILED

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

I, NANCEE BODEN COBB, having been appointed to act as registered agent for THE ARBOURS APARTMENTS OF PANAMA CITY, INC., in its registered office located at 727 West 11th Street, Panama City, Florida 32401, hereby accept such appointment and agree to serve as registered agent in the Corporation's registered office.

Nancee Boden Cobb  
NANCEE BODEN COBB

STATE OF FLORIDA  
COUNTY OF BAY

The foregoing instrument was acknowledged before me this 8th day of NOVEMBER, 1996 by NANCEE BODEN COBB who is personally known to me and who did not take an oath.

Carol L. Johnson  
Carol L. Johnson, Notary Public  
My commission expires: May 12, 2000

