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FLA BAR NO
210642

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November 1, 1996

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*****70.00 *****70.00

Secretary of State
Division of Corporations
P. O. Box 6327
Tallahassee, Florida 32314

Re: Qualified Monetary Settlements, Inc.

Dear Sir:

Enclosed please find my check in the amount of \$70.00 along with the original and one copy of the above referenced corporation. Please file the corporation and return the certified copy to the undersigned.

Thank you.

Yours truly,


William N. Gambert

WNG/ck
Enclosure

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
NOV 5 1996 15


11/8/96

EFFECTIVE DATE

11/01/96

ARTICLES OF INCORPORATION

OF

QUALIFIED MONETARY SETTLEMENTS, INC.

FILED
SECRETARY OF STATE
CORPORATIONS
96 NOV -5 1110:15

I, the undersigned, hereby make, subscribe, acknowledge and file these Articles of Incorporation for the purpose of creating a corporation under the laws of the State of Florida.

ARTICLE I

The name of this corporation shall be:

QUALIFIED MONETARY SETTLEMENTS, INC.

ARTICLE II

This corporation will engage in the business of structuring qualified monetary settlements in the State of Florida and shall operate such other business as is permitted under the laws of the United States and the State of Florida.

It shall exercise, generally, such powers as may be incident to or convenient for the purpose and business of the corporation. It shall further, have, exercise and enjoy all the rights and privileges of a corporation for profit under the laws of the State of Florida, it being expressly provided that the foregoing enumerated powers shall not be held to limit or restrict the general powers of the corporation.

ARTICLE III

The maximum number of shares of stock this corporation may issue is one hundred shares of Common Stock, which shall be the Common Stock of no par value. All said Common Stock shall be payable in cash, or payable by property, labor or services at a just valuation by the stockholders.

Property, labor or services may be purchased or paid for with capital stock at a just valuation fixed by the stockholders.

ARTICLE IV

The amount of capital with which this corporation shall begin is not less than Five Hundred (\$500.00) Dollars.

ARTICLE V

The Corporation shall have perpetual existence.

ARTICLE VI

The mailing address of said corporation shall be 2 Fernwood Trail, Ormond Beach, Florida 32174. The principal office address and street address is: 2 Fernwood Trail, Ormond Beach, Florida 32174. The registered office of the corporation is located at 2 Fernwood Trail, Ormond Beach, Florida 32174.

ARTICLE VII

That the business of the corporation shall be managed by the stockholders of the corporation. The Board of Directors shall initially consist of one member who is QUILLIAN M. SPEARMAN. The said corporation may have additional members on the Board of Directors as may be authorized in the bylaws of the corporation.

ARTICLE VIII

The names and residence addresses of the persons signing these Articles of Incorporation as subscribers are as follows:

Quillian M. Spearman
2 Fernwood Trail
Ormond Beach, Florida 32174

ARTICLE IX

No holder of Common Stock of the corporation shall have any preferential, preemptive or other right to the detriment of any other stockholder of the corporation.

ARTICLE X

The following additional provisions for the regulation of the business and for the conduct of the affairs of the corporation, and creating, dividing, limiting and regulating the powers of the corporation and its stockholders are hereby adopted as a part of these Articles of Incorporation.

A. No person shall be required to own, hold or control stock in the corporation as a condition precedent to holding an office in this corporation.

B. No holder of any stock of the corporation shall have the right to transfer or sell said stock in the corporation without first giving sixty (60) days written notice to stockholders of said stockholder's intention to transfer or sell said stock. All other stockholders collectively shall have an absolute first option to purchase said stock being offered for sale under a formula of evaluation, based on net worth adopted by the stockholders from time to time, which

formula of evaluation shall be applicable to all stockholders. If the stockholders collectively decline to purchase, the stockholders individually shall have the right, and if more than one stockholder is involved, the purchase shall be on a prorata basis or as may be mutually agreed upon. In the event the stockholder offering said stock for sale is not satisfied with the formula adopted by the stockholders, said stockholder shall have the right to justify a higher evaluation provided he is willing to bear the expense involved. Said stockholder may request the purchase price of this stock be established by a Board of Arbitrators consisting of three members: one member shall be appointed by the stockholder offering the stock for sale; one member shall be appointed by the other stockholders collectively who have the right to purchase; and the third member shall be appointed by the arbitration members previously appointed. All stockholders shall be bound by the decision of the Arbitration Board and said decision shall be enforceable by the courts, if need be, as provided for under Florida law at the time of the court action.

C. The stockholders shall have power to hold their meetings within or without the State of Florida. The stockholders shall be deemed present at a meeting if a conference telephone or similar communications equipment by means of which all persons participating in the meeting can hear each other is used. Any action taken at any such meeting shall be reduced to writing and signed by the stockholders within a period of fifteen (15) days from date of said meeting

and filed with the secretary of the corporation as part of the corporate minutes.

ARTICLE XI

The names and residence addresses of the officers of the corporation are as follows, which includes the initial directors:

<u>NAME</u>	<u>OFFICE</u>
QUILLIAN M. SPEARMAN 2 Fernwood Trail Ormond Beach, Florida 32174	President and Director

ARTICLE XII

The corporation may have such other officers and agents as may be deemed necessary. All officers and agents shall be chosen in such manner and shall hold their offices for such terms, and shall have such powers and duties as may be prescribed by the Bylaws or determined by the stockholders.

ARTICLE XIII

The said corporation reserves the right to amend, alter, change or repeal any provision contained in these articles of Incorporation in the manner now or hereafter permitted by law or prescribed by statute, and all rights conferred upon the stockholders herein are granted subject to this reservation.

ARTICLE XIV

The corporation existence shall commence on the 1st day of November, 1996. The undersigned may operate said corporation under the provision of Subchapter S of the Internal Revenue Code.

IN WITNESS WHEREOF, the undersigned has made and
subscribed these Articles of Incorporation for the uses and
purposes aforesaid.

Quillian M. Spearman
QUILLIAN M. SPEARMAN

STATE OF FLORIDA
COUNTY OF VOLUSIA

BEFORE ME, the undersigned authority, personally
appeared, QUILLIAN M. SPEARMAN, who is to me well known to be
the person(s) described in and who subscribed the foregoing
Articles of Incorporation and freely and voluntarily
acknowledged before me according to law that they were made and
subscribed for the uses and purposes therein mentioned and set
forth. The person(s) provided me with the following
identification prior to executing the foregoing,
to-wit: KNOWN.

IN WITNESS WHEREOF, I have hereunto set my hand and
official seal at Daytona Beach, in said County and State this
1st day of November, 1996.

Carol A. [Signature]
Notary Public
My Commission Expires:

CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE
FOR THE SERVICE OF PROCESS WITHIN THIS STATE,
NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

Pursuant to Chapter 48.091, Florida Statutes, the
following is submitted in compliance with said Act:

That QUALIFIED MONETARY SETTLEMENTS, INC. desiring to
organize under laws of the State of Florida with its principal
office as indicated in the Articles of Incorporation in the
City of Ormond Beach, County of Volusia, State of Florida, has
named QUILLIAN M. SPEARMAN, 2 Fernwood Trail, Ormond Beach,
Florida 32174 as its agent to accept service of process within
this State.

A C K N O W L E D G M E N T

Having been named to accept service of process for the
above state corporation, at place designated in this
certificate, I hereby accept to act in this capacity, and agree
to comply with the provision of said Act relative to keeping
open said office.

Quillian M. Spearman
QUILLIAN M. SPEARMAN

FILED
STATE OF FLORIDA
CLERK OF SUPERIOR COURT
96 NOV -5 11:10:15