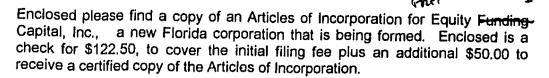
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NOVEMBER 2, 1996

SECRETARY OF STATE DIVISION OF CORPORATIONS P.O. BOX 6327 TALLAHASSEE, FL 32314

DEAR SIRS:



Thank you for your prompt attention in handling this filing.

Cordially,

John D. Jenkovic

1902 Mainsail Circle Jupiter, FL 33477 561-575-7035 50000199555---3 -11/05/96--01028--015 ****122.50 ****122.50

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FIRST EQUITY CAPITAL, INC.

ARTICLES OF INCORPORATION

By these articles of Incorporation, the incorporators form a corporation for profit under Florida Law.

- I. Name The name of the corporation is FIRST EQUITY CAPITAL, INC.
- II. Term This corporation shall exist perpetually.
- III. Purpose The general purpose of this corporation shall be to engage in the business of purchasing and brokering privately owned real estate purchase money mortgages.
- IV. Capital Stock This corporation is authorized to issue one hundred (100) shares of common stock at a par value for one dollar and no/100 (\$1.00) a share.
- V. Registered Agent The initial registered agents for the corporation are, John D. Jankovic. The Initial registered office is 1902 Mainsail Circle, Jupiter, FL 33477.
- VI. Directors This corporation shall have one director initially. These positions shall be fixed by the by-laws and one may act as secretary of the company as well. The number shall be fixed by the by-laws and the number shall change from time to time.
- VII. Initial Directors/Officers The name and street address of each member of the board of directors is: John D. Jankovic, 1902 Mainsail Circle, Jupiter, FL 33477
- VIII. Principal place of business The principal place of business for this corporation is 1902 Mainsail Circle, Jupiter, FI 33477
- IX. Incorporator The name and street address of the incorporators are listed in section VII.

Dated on this _____ day of November 1996

John D/Jankovid

State of Florida

County of Palm Beach

The foregoing instrument was acknowledged before me on the 2nd day of November, 1996. By John D. Jankovic who is personally known to me or who has produced the linearise identification and who did take an oath.

Notan Bublish

My Commission expires. Mac 25, 2000

Consent of the registered agents having been named as registered agent for the corporation at the registered office designated in the foregoing Articles of Incorporation, the undersigned accepts the designation.

John D. Jankovic

1/12/16 Date CAROLE J WARREN
My Commission CC542580
Expires Mar 25, 2000