10/29/96 FLORIDA DIVISION OF CORPORATI PUBLIC ACCESS SYSTEM ELECTRONIC FILING COVER SHEET

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DIVISION OF CORPORATIONS TO:

FAX #: (904)922-4001

FROM: BURKE & BLUE, P.A.

ACCT# : 072100000111

CONTACT: DONNA MILES OR DICK BERANEK PHONE: (904)769-1414

FAX #: (904) 784-0857

NAME: ROYAL PALMS EQUITY CORPORATION

AUDIT NUMBER..... H96000015205

DOC TYPE..... FLORIDA PROFIT CORPORATION OR P.A.

CERT. OF STATUS...0

PAGE9..... 3

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ARTICLES OF INCORPORATION

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Royal Palmu Equity Corporation

Articlo I - Name

The name of this corporation is Royal Palms Equity Corporation. The initial street address of the principal office is 5907 Sarah Drive, Pennacola, Florida, 12501 and the mailing address is 5907 Sarah Drive, Pannacola, Florida, 32503.

Article II - Duration

This corporation shall exist perpetually, commencing with the date of execution and acknowledgment of these Articles, which date of existence shall begin October 29, 1996.

Articla III - Purpona

This corporation is organized for the purpose of transacting any and all lawful business permitted under the laws of the United States and Florida.

Article IV - Capital Stock

This corporation is authorized to issue 7500 shares of One Dollar (\$1.00) par value common stock.

Article V - Initial Registered Office and Agent

The street address of the initial registered office of this corporation is 221 McKenzie Avenue, Panama City, Florida 32401 and the name of the initial registered agent of this corporation at that address is Sherri Danton Mallory.

Article VI - Initial Board of Directors

This corporation shall have two (2) directors initially. The number of directors may be either increased or diminished from time to time by the By-Laws, but shall never be less than one (1). The name and address of the initial directors of this corporation are:

Johnny L. Galloway

President/Director 5907 Sarah Drive Pensacola, FL 32503

Charles Henry Peterson, Jr.

Secretary/Treasurer/Director 9430 Brighton Avenue Elberta, AL 36530

Sherri Denton Mallory, Esq. H96000015205 Burke & Blue, P.A. 221 McKenzie Avenue

Panama City, FL 32401 (904) 769-1414 Florida Bar No. 0699136

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Article VII - Incorporatora

The name and address of the person signing these Articles is as follows:

Shorri Denton Mallory 221 McKenzio Avenue Panama City, Fb 32401

Article VIII - Dy-Lawn

The power to adopt, alter, amend or repeal By-Laws shall be vested in the Board of Directors and the Shareholders. By-Laws adopted by the Shareholders may be repealed or changed only by the Shareholders. By-Laws adopted by the Board of Directors may be repealed or changed by the Board of Directors or by the Shareholders.

Article IX - Indomnification

The corporation shall indemnify any officer or director, or any former officer or director, to the full extent permitted by law.

Article X - Preemptive Rights

Every Shareholder, upon the sale for cash or any stock of this corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his pro rate share thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

Article XI - Amendment of Articles of Incorporation

These Articles of Incorporation may be amended in any manner and by way of any procedure provided by law.

STATE OF FLORIDA COUNTY OF BAY

The foregoing instrument was acknowledged before me this day of _____, 1996, by SHERRI DENTON MALLORY, who, did not take an oath, and who,

(notary must check applicable box)

000	is personally known to me. produced a current Florida driver's license as produced	identificatio identificatio
	produced a current Florida driver's license as	identificatio

(SEAL)

Notary Public

H96000015205

CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED.

In pursuance of Chapter 48.091, Florida B following in submitted, in compliance with said Act: Florida Statutos, tha

First - That Royal Palms Development Corporation, desiring to organize under the laws of the State of Florida with its principal office, as indicated in the articles of incorporation, has named Sherri Denton Mallory, located at 221 McKenzio Avenue, City of Panama City, County of Bay, State of Florida, as its agent to accept service of process within this state. ACKNOWLEDGEMENT:

Having been named to accept service of process for the above-stated corporation, at place designated in this certificate, I heroby accept to act in this capacity, and agree to comply with the provisions of said Act relative to keeping open said office.

Sherri Denton Mallory

(Registered Agent)

H96000015205