P960000 86188

SHELL, FLEMING, DAVIS & MENGE

ATTOUNBYS AT LAW

PBN8ACOLA, PLOIUDA 32598-1831

THURSTON A. BEBEL
PLEITZHIR PLEBAING
ROLLEN IN DAMPS, IR
ROBER BERTHES BRAD BEATT LAWER
BANNY L. KUPNIR
BORD GESTER LEWYRR
CHARLES L. BEOPPKAN, JR.
BEHEFIEN R. SEBEL
MALTHER DUJIGNAN
BORD CERTWED FROMBAL TRIAL LAWER
ALB LE REPUBL FROMBAL TRIAL LAWER
JAN BHACKSELPORES
ROLL W. CROOM B.
JOHN B. TROOM B.
JOHN B. TROOM B.
JOHN B. TROOM B.

October 14, 1996

POST OFFICIE BOX 1831 216 IMLAPOX PLACE NINTH PLOOR SEVILLE TOWER AREA CODE 904 TELEPRONE 434-2411 IMX # 433-8074

500001576515---8 -10/17/36--01037--011 ****122.50 ****122.50

Corporate Records Bureau Division of Corporations Department of State P.O. Box 6327 Tallahassee, Florida 32301

Gontlemen:

We enclose the original and one copy of Articles of Incorporation of Kelley & Son Rentals, Inc. Please file these Articles in your office and provide us with a certified copy of the Articles. This firm's check for \$122.50 in payment of the required filing fees is enclosed herewith.

Thank you for your assistance.

Yours truly,

SHELL, FLEMING, DAVIS & MENGE

By Fletcher Flemeng

FF/pfh Enclosures

PMP10/18/96

FILED

96 OCT 17 AKII: 25
TALLAHASSEE FLORIDA

ARTICLES OF INCORPORATION

FILED

OF

96 OCT 17 AH H: 25

KELLEY & SON RENTALS, INC.

TALLIMINGOLEFLORIDA

ARTICLE I - NAME

The name of this corporation is Kelley & Son Rentals, Inc.

ARTICLE II - PURPOSE

This corporation is organized for the purpose of buying, solling, renting, leasing, owning, subdividing, developing and otherwise using, maintaining and enjoying real property, primarily residential rental property, and for the purpose of transacting any or all other lawful business.

ARTICLE III - CAPITAL STOCK

This corporation is authorized to issue 200,000 shares of One Dollar (\$1.00) par value common stock.

ARTICLE IV - PREEMPTIVE RIGHTS

Every shareholder, upon the sale for cash of any new stock of this corporation of the same kind, class or series as that which he already holds, shall have the right to purchase his pro rata share thereof (as nearly as may be done without issuance of fractional shares) at the price at which it is offered to others.

ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT

The mailing address of the corporation is 5718 Greymont Lane, Pensacola, Florida 32526. The street address of the initial principal office of this corporation and its registered office is 5718 Greymont Lane, Pensacola, Florida 32526, and the name of the initial registered agent of this corporation at that address is Maurice M. Kelley whose signature hereto constitutes his agreement

to serve as registered agent and to accept service of process for the above stated corporation at the place designated in this certificate, and also constitutes his agreement to comply with the provisions of all statutes relative to the proper and complete performance of his duties, and his certification that he is familiar with, and accepts, the obligations of his position as registered agent.

ARTICLE VI - INITIAL DIRECTORS

This corporation shall have two (2) directors initially. The number of directors may be either increased or diminished from time to time by the By-Laws, but shall never be less than one. The name and address of the initial directors of this corporation are:

Maurice M. Kelley 5718 Greymont Lane Pensacola, Florida 32526 Michael Preston Kelley 3738 Ridge Drive Buford, GA 30518

ARTICLE VII - INCORPORATORS

The name and address of the person signing these articles is:
Maurice M. Kelley
5718 Greymont Lane
Pensacola, Florida 32526

ARTICLE VIII - BY-LAWS

The power to adopt, alter, amend or repeal by-laws shall be vested in the Board of Directors and the shareholders.

ARTICLE IX - RESTRICTIONS ON TRANSFER OF STOCK

The corporation, and subject to the priority of the corporation, the remaining stockholders of the corporation, shall have a preference in the purchase of any shares of the capital stock of the corporation, and any attempted sale of such shares of stock in violation of this provision shall be null and void. In

case a stockholder, his personal representatives, heirs, devisoes, logatoos, pledgoo, assignee, receiver, trustee in bankruptcy or any other person holding under or in privity with any stockholder, desires to sell his shares of stock, he shall file notice in writing of such intention with the Secretary of the corporation, stating the price and terms upon which he desires to sell such stock, and unless the terms of such offer are accepted by the corporation within ten days, it shall be deemed to have waived its privilege of purchasing. In the event that the corporation is legally unable to purchase such stock or otherwise waives its privilege of purchasing, the Secretary of the corporation shall mail a written notice to all of the remaining stockholders, by certified mail, return receipt requested, advising them of the terms of such offer, and unless the terms of such offer are accepted by any or all of the other stockholders within ten days from the date of mailing suc1 notice, they shall be deemed to have waived their privilege of purchasing, and the stockholders or the person in privity with him desiring to sell shall be at liberty to effect a sale upon the terms of such offer. No stockholder who has given notice pursuant to this article, may thereafter sell such stock for a price or upon terms different than the offer contained such notice, without again complying with the notice requirements of this article. Neither the corporation, nor the remaining stockholders (collectively), may exercise their privilege of purchasing as to any shares of stock less than the total number of shares involved in such offer.

ARTICLE X - INDEMNIFICATION

The corporation shall indemnify any officer or director, or any former officer or director, to the full extent permitted by law.

ARTICLE XI - AMENDMENT

This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment hereto, and any right conferred upon the shareholders is subject to this reservation.

IN WITNESS WHEREOF, the undersigned subscriber has executed these articles of incorporation this Htt day of October, 1996.

Maurice M. Kelley, Subscriber and Registered Agent

STATE OF FLORIDA
COUNTY OF ESCAMBIA

Before me, a notary public authorized to take acknowledgements in the state and county set forth above, personally appeared Maurice M. Kelley, personally known to me and known by me to be the person who executed the foregoing articles of incorporation, and he acknowledged before me that he executed those articles of incorporation.

IN WITNESS WHEREOF, I have set my hand and affixed my official seal, in the state and county aforesaid, this day of October, 1996.

OFFICIAL NOTARY SEAL
PAMELA F. HAMMOND
COMMISSION NO
CC 309102
MY COMMISSION EXPIRES
AUGUST 19, 1997

My commission expires: