CAPIAL CONNECTION, INC. 117 E. Virginia St., Suite I, Tallahassee, FL 32301, (904)224-8870 THE. F. S. Fales Development

417 E. Virginia St., Suite I, Tallahassee, FL 32301, (904)224-8870 Mailing Address: Post Office Box 10349, Tallahassee, FL 32302 TOLL FREE No. 1-800-342-8062 FAX (904) 222-1222

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Please remit invoice number with payment TERMS: NET 10 DAYS FROM INVOICE DATE 1 1/2% per month on Past Due Amounts Post 30 Days, 18% per Annum,

THANK YOU from
Your Capital Connection

EFFECTIVE DATE OCT 1 4 1996

ARTICLES OF INCORPORATION

OF

ESTATES DEVELOPMENT OF PV, INC.



The undersigned, for the purpose of forming a corporation for profit under the laws of Florida, adopts the following Articles of Incorporation:

ARTICLE I

Name

Section 1.1. Name. The name of the corporation is Estates Development of PV, Inc.

ARTICLE II

Duration

Section 2.1. Duration. This corporation shall exist perpetually. Corporate existence shall commence on the date these Articles are executed and acknowledged, except that if they are not filed by the Department of State of the State of Florida within five days, exclusive of legal holidays, after they are executed and acknowledged, corporate existence shall commence upon filing by the Department of State.

ARTICLE III

Purposes

<u>Section 3.1. Purposes</u>. This corporation is organized for the purpose of transacting any or all lawful business permitted under the laws of the United States of America and of the State of Florida.

ARTICLE IV

Capital Stock

Section 4.1. Authorized Capital. The maximum number of shares of stock which this corporation is authorized to have outstanding at any one time is 1000 shares of voting common stock having a par value of \$1.00 per share.

The shares of stock may be issued for such consideration, having a value of not less than the par value of the shares issued therefor, as is determined from time to time by the board of

directors, to be paid, in whole or in part, in cash or other property, tangible or intangible, or in labor or services actually performed for the corporation. Shares may not be issued until the full amount of consideration therefor has been paid. Thereafter, such shares shall be deemed to be fully paid and non-assessable.

ARTICLE V

Principal Office

The principal office and mailing address of the corporation is 4540 Southside Boulevard, Suite 902-A, Jacksonville, Florida 32216.

ARTICLE VI

Initial Registered Office and Agent

<u>Section 6.1.</u> <u>Name and Address</u>. The street address of the initial registered office of this corporation is 4540 Southside Boulevard, Suite 902-A, Jacksonville, Florida 32216, and the name of the initial registered agent of this corporation is Christopher J. Hurst, whose address is 4540 Southside Boulevard, Suite 902-A, Jacksonville, Florida 32216.

ARTICLE VII

<u>Directors</u>

<u>Section 7.1.</u> <u>Number</u>. This corporation shall have one (1) director initially. The number of directors may be increased or diminished from time to time by the bylaws, but shall never be less than one.

Section 7.2. <u>Initial Directors</u>. The names and street addresses of the members of the first board of directors of the corporation are:

NAME

STREET ADDRESS

Christopher J. Hurst

4540 Southside Boulevard Suite 902-A Jacksonville, Florida 3:216

Section 7.3. Compensation. The board of directors is hereby specifically authorized to make provision for reasonable compensation to its members for their services as directors, and to fix the basis and conditions upon which such compensation shall be paid. Any directors of the corporation may also serve the

corporation in any other capacity and receive compensation therefor in any form.

Section 7.4. Indemnification. The board of directors is hereby specifically authorized to make provision for indemnification of directors, officers, employees and agents to the full extent permitted by law.

ARTICLE VIII

Bylaws

Section 8.1 Bylaws. The initial bylaws of this corporation shall be adopted by the directors. Bylaws shall be adopted, altered, amended or repealed from time to time by either the shareholders or the board of directors, but the board of directors shall not alter, amend or repeal any bylaw adopted by the shareholders if the shareholders specifically provide that such bylaw is not subject to amendment or repeal by the directors.

ARTICLE IX

Incorporator

Section 9.1. Name and Address. The name and street address of the incorporator of this corporation is:

Christopher J. Hurst

4540 Southside Boulevard Suite 902-A Jacksonville, Florida 32216

IN WITNESS WHEREOF, the incorporator has executed these Articles the // day of October, 1996.

CHRISTOPHER J. HURST

STATE OF FLORIDA

COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this day of October, 1996, by Christopher J. Hurst, who is personally known to me.

Notary Public
My Commission expires:

THERESA M. GICALONE
Notary Public, State of Florida
My comm. expires Jan. 31, 1998
Comm. No. CC 345304

CERTIFICATE DESIGNATING REGISTERED OFFICE AND REGISTERED AGENT FOR THE SERVICE OF PROCESS WITHIN FLORIDA

In compliance with FLA. STAT. Sections 48.091 and 607.0501, the following is submitted:

Estates Development of PV, Inc. desiring to organize or qualify under the laws of the State of Florida hereby designates Christopher J. Hurst, its registered agent to accept service of process within the State of Florida and the address of its registered office shall be 4540 Southside Boulevard, Suite 902-A, Jacksonville, Florida 32216.

CHRISTOPHER J. HURST

Dated: October ______, 1996.

Having been named to accept service of process for the above stated corporation, at the place designated in this certificate, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties:

CHRISTOPHER J. HURST

Dated: October // , 1996.