

P960000 84789

Iktidar H. Rizvi
P.O.Box 292903
FT Lauderdale, FL 33328

September 24, 1996

Document Examiner
New Filing Section
Division of Corporation
Florida Dept. of State
P.O.Box 6327
Tallahassee, Florida 32314

FILED
OCT 15 AM 8:39
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

RE: Filing of King Auto Financing, Inc. as a
new Florida corporation.

Dear Sir/Madam:

Please find enclosed an original and a copy of the Articles of
Incorporation of KING AUTO FINANCING, INC., together with the
filing fee of \$ 122.50

If you have any questions, please let me know. Thank you.

Sincerely,

Iktidar H. Rizvi

Iktidar H. Rizvi
President

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OCT 15 1996
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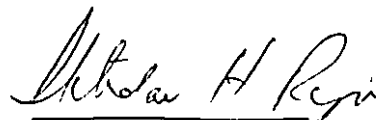
October 8, 1996

Freida Chesser
Corporate Specialist

SUBJECT: KING AUTO FINANCING, INC
Ref. Number: W96000020666

As requested, I have added an Article XI to my articles of incorporation which clearly states that the principal address and the registered office address are the same.

I am returning the documents along with a copy of your letter number: 696A00044826. If you have any further questions, please let me know.



Iktidar H. Rizvi
P.O.Box 292903
FT Lauderdale, FL 33329

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA



FLORIDA DEPARTMENT OF STATE

Sandra B. Mortham
Secretary of State

October 1, 1996

IKTIDAR H RIZVI
P O BOX 292903
FT LAUERDALE, FL 33329

SUBJECT: KING AUTO FINANCING, INC.
Ref. Number: W96000020666

We have received your document for KING AUTO FINANCING, INC. and your check(s) totaling \$122.50. However, the enclosed document has not been filed and is being returned for the following correction(s):

According to section 607.0202(1)(b) or 617.0202(1)(b), Florida Statutes, you must list the corporation's principal office, and if different, a mailing address in the document. If the principal address and the registered office address are the same, please indicate so in your document.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6904.

Freida Chesser
Corporate Specialist

Letter Number: 696A00044826

ARTICLES OF INCORPORATION
of

KING AUTO FINANCING, INC

FILED
96 OCT 15 AM 8:39
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned subscribers to these Articles of Incorporation, each a natural person competent to contract hereby associate themselves together to form a corporation under the laws of the State of Florida, United States of America.

ARTICLE I. The name of the corporation shall be:

KING AUTO FINANCING, INC

ARTICLE II. The general nature of the business and the objects and purposes proposed to be transacted and carried on are to do any and all of the things permitted or provided by Statutes and those hereinafter set out as fully and to the same extent as natural persons might or could do:

- a) To improve, buy, sell, exchange, mortgage, rent, lease, invest in, build, erect, equip, maintain, deal in and with, dispose of, manage and operate real property, both improved and unimproved, and personal property of whatsoever nature or kind, as owner, agent, factor, or broker; to build, construct and alter houses, buildings and structures of whatsoever nature or kind, and to develop real property generally, to loan money upon real and personal property and to take mortgages and bonds, and assignments of mortgages and bonds upon real and personal property of whatsoever nature or kind; and to borrow money thereon by mortgage or otherwise; to buy, sell, and deal in bonds and loans secured by mortgages or other liens on real property or personal property of all kinds and descriptions;
- b) To purchase, manufacture, acquire, hold, own, mortgage, hypothecate, pledge, lease, sell, assign, transfer, invest in, trade in, deal in, borrow and lend money upon goods, wares, merchandise and real and personal property of every kind and description;
- c) To act as agent, broker or attorney in fact for any persons, firms or corporations in buying, selling and dealing in real or personal property of whatsoever nature or kind, and any and every estate and interest therein, and choses in action secured thereby, judgments resulting therefrom, and other personal property collateral thereto, in making and obtaining loans upon such property, in supervising, managing and protecting such property and loans and all interest in and claims affecting the same, in effecting insurance against fire and all other risks thereon, and in managing and conducting any legal actions, proceedings and business relating to any of the purposes herein mentioned or referred to; to register mortgages and deeds of trust of real property or chattels real and all other securities collateral thereto; to investigate and report upon the credit and financial solvency and sufficiency of borrowers and sureties upon such securities; and to transact all or any other business which may be necessary or incidental or proper to the exercise of any or all of the purposes of the corporation;
- d) To subscribe for, purchase, invest in, hold, own, assign, pledge, and otherwise dispose of shares of capital stock, bonds, mortgages, debentures, notes and other securities, obligations, contracts and evidences of indebtedness of any persons, firms, associations, or other corporations, whether domestic or foreign, and to exercise in respect of any such shares of stocks, bonds, and other securities, any and all rights, powers and privileges of individual ownership, including the right to vote thereon, to issue bonds and other obligations, and to secure the same by pledging or mortgaging the whole or any part of the property of the company, and to sell such bonds and other obligations for proper corporate purposes, and to do any and all acts and things tending to increase the value of the property at any time held by the company;
- e) To acquire, hold, undertake, and fully exploit the goodwill, property, rights, franchises, and assets of every kind, and the liabilities of any person, firm, association or corporation, either wholly or partly, and to pay for the same in cash, stocks, or bonds of the company or otherwise;
- f) To borrow money and contract debts when necessary in the purchase or acquisition of real, personal and intangible property, business rights or franchises, or for additional working capital, or any other object in or about its business or affairs and without limit as to amount, to incur debt and to raise, borrow and secure the payment of money in any lawful manner, including the issue and sale of other disposition of bonds, warrants, debentures, obligations, negotiable and transferable instruments and evidences of indebtedness of all kinds, whether secured by mortgage, pledge, deed of trust or otherwise;
- g) In any manner to acquire, enjoy, utilize and to dispose of patents, copyrights, and trademarks, and any license or other rights or interest therein and thereunder;
- h) To conduct business and operations, and to have one or more offices and hold, purchase, mortgage, lease, dispose of, deal in, and convey real and personal property without restrictions in this State and in any other of the several States, territories, possessions, and dependencies of the United States, the District of Columbia, and in any and all foreign countries;
- i) To purchase or otherwise acquire, become interested in, deal in and with, invest in, hold, pledge, sell, mortgage, lend money on, exchange or otherwise dispose of, or turn to account or realize upon as owner, agent, broker, or factor, all forms of securities, including stocks, bonds, debentures, mortgages, notes, evidences of indebtedness, leases, options, certificates of interest, participation certificates, voting trust certificates evidencing shares of or interest in common law trusts, trusts and trust estates or associations, certificates of trust or beneficial interest in trusts, mortgages, contracts and other instruments, securities and rights; to investigate and report with respect to, and to undertake, carry on, aid, assist or participate in the organization, liquidation or reorganization of financial, commercial, mercantile, manufacturing, industrial or other business concerns, firms, associations and corporations; to institute, participate in, or promote commercial, mercantile, financial and industrial enterprises and operations;
- j) To engage in and carry on any advertising business in connection with property of any nature, owned, leased, or otherwise acquired by this corporation, as principal or agent, with powers to let contracts for any such advertising, and to make and carry out contracts of every nature or kind that may be conducive to the accomplishment of any purposes of the company;
- k) To sue and be sued and appear and defend in all actions and proceedings in its corporate name to the same extent as a natural person; to adopt and use a common corporate seal and alter the same; to appoint such officers and agents as its affairs shall require and allow them suitable compensation; to make gifts for educational, scientific or charitable purposes;
- l) To do any and all things, and everything necessary and proper for the accomplishment of the objects enumerated in this Certificate of Incorporation or any amendment thereto necessary and incidental to the protection and benefit of the Corporation, and in general to carry on any lawful business necessary or incidental to the attainment of the objects of the corporation, whether or not such business is similar in nature to the objects set forth herein, it being understood that the enumeration of specific powers in this Certificate of Incorporation shall not be deemed to be exclusive, but all other lawful powers conferred by the Statutes of the State of Florida are hereby included.

ARTICLE III. The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is:

10,000 SHARES AT A PAR VALUE OF \$1.00 EACH.

All of said stock shall be payable in cash, property, real or personnel, labor or services in lieu of cash at a just and fair valuation to be fixed by the Board of Directors of this corporation.

ARTICLE IV. The amount of capital with which this corporation shall commence business shall be not less than One Thousand Dollars which sum has been subscribed.

ARTICLE V. This corporation shall exist perpetually unless sooner dissolved according to law.

ARTICLE VI. The initial street address of the registered office of this corporation in the State of Florida is:

4611 S. University Drive, Suite 424, Davie, Florida 33328

The Board of Directors may from time to time, move the registered office to any other address in Florida.

ARTICLE VII. This corporation shall have three directors initially. The number of directors may be increased or diminished from time to time, by by-laws adopted by stockholders, but never less than one.

ARTICLE VIII. The names and street addresses of the members of the first Board of Directors are:

IKTIDAR HUSSAIN RIZVI

DIRECTOR

6430 S.W. 13th Street, Plantation, FL 33317

ARTICLE IX. The name and street address of each person signing the Articles of Incorporation as subscriber is:

IKTIDAR HUSSAIN RIZVI

President/Secretary/Treasurer

6430 S.W. 13th Street, Plantation, Florida 33317

ARTICLE X. This corporation reserves the right to amend, alter, change or repeal any provisions contained in this Certificate of Incorporation, in the manner now or hereafter prescribed by law. Every amendment shall be approved at a stockholders meeting by a majority of the stock entitled to vote thereon, unless all the directors and all the stockholders sign a written statement manifesting their intention that a certain amendment of these Articles be made.

The Directors of this corporation shall have the power to make or amend the by-laws and to fix any amount to be reserved for the working capital.

ARTICLE X. (Cont.) The private property of the stockholders shall not be subject to the payment of the corporate debts in any extent whatever. The corporation shall have a first lien on the shares of it's members and upon the dividends due them or any indebtedness of such members of this corporation.

ARTICLE XI. The principal address and the registered office is same.

4611 S. University Drive, Suite 424, Davie, Florida 33328
IN WITNESS WHEREOF we, the undersigned, being each of the original subscribers to the capital stock do make and file these Articles of Incorporation for the purposes expressed, hereby declaring and certifying that the facts herein stated are true, and hereunto set set our hands and seal this 24 day of September, 1996

Iktidar H. Rizvi

IKTIDAR HUSSAIN RIZVI (SEAL)
Director/President/
Secretary/Treasurer

(SEAL)

STATE OF FLORIDA

County of BROWARD

BEFORE ME, the undersigned authority, personnally appeared
IKTIDAR HUSSAIN RIZVI, Director/President/Secretary/Treasurer

FILED
86 OCT 15 AM 8:39
TALLAHASSEE, FLORIDA
(SEAL)

to me known, and known to me to be the persons described in and who executed the foregoing Articles of Incorporation, and they each acknowledged before me that they signed and executed the same for the purpose therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at DAVIE, said County and State, this day, 24th day of SEPTEMBER, 1996

OFFICIAL NOTARY SEAL
EVELYN L. HYMAN
NOTARY PUBLIC, STATE OF FLORIDA
COMMISSION NO. CC366479
MY COMMISSION EXP. APRIL 21, 1998

E. L. Hyman
Notary Public

ACKNOWLEDGMENT:

Having been named to accept services of process for the above stated corporation, at place designated by this certificate, do hereby accept to act in this capacity, and hereby agree to comply with the provision of said Act relative to keeping open said office.

By: *Iktidar H. Rizvi*
Resident Agent

IKTIDAR HUSSAIN RIZVI