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TRANSMITTAL LETTER

96 SEP 26 AM 11:34

DEPARTMENT OF STATE
TALLAHASSEE, FLORIDA

Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

900001958989
-09/27/96--01040-012
*****122.50 *****122.50

Property Acquisition & Management Inc.

SUBJECT: _____
(Proposed corporate name - must include suffix)

Enclosed is an original and one (1) copy of the articles of incorporation and a check
for:

\$70.00 \$78.75 \$122.50 \$131.25

FROM: Monique M. Barbour
Name (printed or typed)
4408 Hunting Trail
Address
Lake Worth, FL 33467
City, State & Zip
561-642-8738
Daytime Telephone number

PT
9/30/96

NOTE: Please provide the original and one copy of the articles.

FILED

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DEPARTMENT OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION

OF

Property Acquisition & Management Inc.

The undersigned incorporator(s), for the purpose of forming a corporation under the Florida Business Corporation Act, hereby adopt(s) the following Articles of Incorporation.

ARTICLE I NAME

The name of the corporation shall be: Property Acquisition & Management Inc.

ARTICLE II PRINCIPAL OFFICE

The principal place of business and mailing address of this corporation shall be:

4408 Hunting Trail
Lake Worth, FL 33467

ARTICLE III SHARES

The number of shares of stock that this corporation is authorized to have outstanding at any one time is:

50

ARTICLE IV INITIAL REGISTERED AGENT AND STREET ADDRESS

Monique M. Barbour

The name and address of the initial registered agent is:
4408 Hunting Trail
Lake Worth, FL 33467

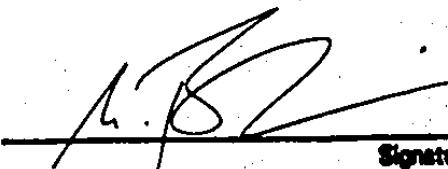
ARTICLE V INCORPORATOR(S)

The name(s) and street address(es) of the incorporator(s) to these Articles of Incorporation is(are):

President: Monique M. Barbour
4408 Hunting Trail
Lake Worth, FL 33467

The undersigned incorporator(s) has(have) executed these Articles of Incorporation this

19 day of September , 19 96 .



President
Signature

Signature

Signature

**Articles of Incorporation
Filing Fee - \$35**

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**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

STATE OF FLORIDA
TALLAHASSEE, FLORIDA

PURSUANT TO THE PROVISIONS OF SECTION 607.0501 OR 617.0501, FLORIDA STATUTES, THE UNDERSIGNED CORPORATION, ORGANIZED UNDER THE LAWS OF THE STATE OF FLORIDA, SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the corporation is: Property Acquisition & Management Inc.

2. The name and address of the registered agent and office is:

Monique M. Barbour

(Name)

4408 Hunting Trail

(P.O. Box not acceptable)

Lake Worth, FL 33467

(City/State/Zip)

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.



(Signature)

09/19/96