

LYONS AND LYONS

CERTIFIED PUBLIC ACCOUNTANTS

583 South Sixth Street Maclenny, Florida 32063 Telephone 252-4307

PA600015786

Florida Division of Corporations

P. O. Box 6327

Tallahassee, Florida 32314

attn: New Filings

ref: Hilliard Timber Co., Inc.

P. O. Box 357 Tracy Road

Hilliard, Florida 32046

Fiber Transport

900001943509
-09/10/96--01120--007
*****70.00 *****70.00

Dear Sir:

Please find enclosed Articles of Incorporation of Hilliard Timber Co., Inc. and a check for \$70.00 to cover the new filing fee. If you should need additional information, please feel free to contact me at your convenience.

Sincerely yours,

James G. Lyons
James G. Lyons, CPA

FILED
96 SEP -9 PM 2:03
SECRETARY OF STATE
TALLAHASSEE FLORIDA

/enclosure

9/18

Articles of Incorporation
of
Hilliard Fiber Transport Co., Inc.

RECORDED
66 SEP -9 PM 2:03
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned subscribers to these articles of incorporation, each a natural person competent to contract, hereby associate themselves together to form a corporation under the laws of the State of Florida.

ARTICLE I. NAME

The name of this corporation is:

Hilliard Fiber Transport Co., Inc.

ARTICLE II. NATURE OF BUSINESS

The general nature of the business to be transacted by this corporation is timber transportation.

To manufacture, purchase, or otherwise acquire, and to own, mortgage, pledge, sell, assign, transfer or otherwise dispose of, and to invest in, trade and services of every class, kind, and description; except that it is not to conduct a banking, safe deposit, trust, insurance, surety, express, railroad, canal, telegraph, telephone or cemetery company, a building and loan association, and fraternal benefit society.

To conduct business in, have one or more offices in, and buy, hold, mortgage, sell, convey, lease, or otherwise dispose of real and personal property, including franchises, patents, copyrights, trademarks, and licenses, in the State of Florida and in all other states and countries.

To contract debts and borrow money, issue and sell or pledge bonds, debentures, notes and other evidences of indebtedness, and execute such mortgages, transfers of corporate property, or other instruments to secure the payment of corporate indebtedness as required.

To purchase the corporate assets of any other corporation and engage in the same or other character of business.

To endorse, purchase, hold, sell, transfer, mortgage, pledge, or otherwise acquire or dispose of the shares of the capital stock of, or any bonds, securities, or other evidences of indebtedness created by any other corporation of the State of Florida or any other state or government, and while owners of such stock to exercise all the rights, powers and privileges of ownership, including the right to vote such stock.

To become guarantor or surety for any other person, firm, or corporation for any purpose or transaction whatsoever.

To make gifts of its property or cash, either to charitable organizations or otherwise, when deemed in the interest of the corporation.

To adopt such pensions, profit sharing, stock option, and deferred compensation plans for officers, employees, and directors, and to grant such stock options to officers, employees, directors, and others as the board of directors may deem to be in the interest of the corporation.

To have and exercise all of the powers now or hereafter conferred upon corporations by the statutes and laws of the State of Florida.

All of the forgoing in this article shall be construed as both objects and powers. The enumeration of specific powers and purposes is not intended to restrict or limit in any way the powers or purposes of this corporation.

ARTICLE III. CAPITAL STOCK

The maximum number of shares of stock which this corporation is authorized to have outstanding at any one time is 1,000 shares.

ARTICLE IV. INITIAL CAPITAL

The amount of capital with which this corporation will begin business is \$100.

ARTICLE V. TERM

The corporation shall have perpetual existence.

ARTICLE VI. ADDRESS

The street address of the principal office of this corporation in the State of Florida is:

**P. O. Box 357 Tracy Road
Hilliard, Florida 32046**

The Board of Directors may from time to time move the office to any other place in Florida.

ARTICLE VII. DIRECTORS

This corporation shall have two directors initially. The number of directors may be either increased or diminished from time to time by the by-laws, but shall never be less than two. Any director may be removed at any time, with or without cause, by the stockholders having the right and entitled to vote at a meeting called for that purpose.

ARTICLE VIII. INITIAL DIRECTORS

The names and post office addresses of the members of the first Board of Directors of this corporation are:

**James L. Conner
Rt. 1, Box 181-B
Hilliard, Florida 32046**

**William M. Conner
P. O. Box 357
Hilliard, Florida 32046**

ARTICLE IX. SUBSCRIBERS

The names and post office addresses of the subscribers of these articles of incorporation are:

James L. Conner
Rt. 1, Box 181-B
Hilliard, Florida 32046

William M. Conner
P. O. Box 357
Hilliard, Florida 32046

ARTICLE X. MISCELLANEOUS

This corporation shall have the right to amend or repeal any provision contained in these articles of incorporation and any right conferred upon the stockholders is subject to this provision.

Ownership of stock in this corporation shall not be required to make any person eligible to hold office or to become a director in this corporation.

The stockholders, or any two or more of them, may by agreement recorded in the minute book of this corporation impose such restrictions on the subscribers of such agreement as they may see fit. The by-laws of this corporation may impose any restrictions on the sale, transfer or encumbrance statutes and laws of the State of Florida when such by-law is adopted or amended.

Any subscriber or stockholder present at any meeting, either in person or by proxy, and any director present in person at any meeting of the Board of Directors shall be conclusively deemed to have received proper notice of such meeting unless he shall make objection at such meeting to any defect or insufficiency of notice.

Any contract or other transaction between the corporation and one or more of its directors, or between the corporation and any firm of which one or more of its directors are members or employees, or in which they are interested, or between the corporation and any corporation nor association of which one or more of its directors are shareholders, members, directors, officers, or employees, or in which they are interested, shall be valid for all purposes, notwithstanding the presence of such director or directors at the meeting of the Board of Directors of the corporation, which acts upon, or in reference to, such contract or transaction, and notwithstanding his or their participation in such action, if the fact of such interest shall be disclosed or known to the Board of Directors, and the Board of Directors shall, nevertheless, authorize, approve or ratify such contract or transaction by a vote of a majority of the directors present, such interested director or directors to be counted in determining whether a quorum is present, but not to be counted in calculating the majority necessary to carry such votes. These provisions shall not be construed to invalidate any contract or other transaction which would otherwise be valid under the common law and statutory law applicable thereto.

The Board of Directors is hereby specifically authorized to make provisions for reasonable compensation to its members for their service as Directors, and to fix the basis and conditions upon which such compensation shall be paid. Any director of the corporation may also serve the corporation in any other capacity and receive compensation therefore in any form.

ARTICLE XI. INDEMNITY

This corporation is authorized to indemnify any director, officer, or employee, or former director, officer or employee of this corporation, or any person who may have served at its request

as a director, officer or employee of another corporation in which it owns shares of capital stock, or of which it is a creditor, against expenses actually and necessarily incurred by him in connection with the defense of any action, suit or proceeding in which he is made a party by reason of being or having been such director, officer, or employee, except in relation to matters as to which he shall be adjudged in such action, suit, or proceeding to be liable for negligence or misconduct in the performance of duty. This corporation may also reimburse to any director, officer, or employee the reasonable costs of settlement of any such action suit, or proceeding, if it shall be found by a majority of a committee composed of the directors of this corporation not involved in the matter in controversy (whether or not a quorum) that it was to the interests of this corporation that such a settlement be made and that such directors, officer, or employee was not guilty of negligence or misconduct. Such indemnification or reimbursement shall not preclude such director, officer, or employee from exercising any rights to which he may be entitled under the by-laws or otherwise.

ARTICLE XII. AMENDMENT

These articles of incorporation may be amended in the manner provided by law. Every amendment shall be approved by the Board of Directors, proposed by them to the stockholders' meeting by unanimous of the stock entitled to vote thereon, unless all the directors and all the stockholders sign a written statement manifesting their intention that a certain amendment of these articles of incorporation be made.

IN WITNESS WHEREOF, the undersigned incorporator, being a natural person competent to contract, has hereunto set his hand and affixed his seal this _____ day of _____ 19____.

STATE OF FLORIDA)
)ss
COUNTY OF BAKER)

 (SEAL)

I HEREBY CERTIFY that on this day, before me, a Notary Public duly authorized in the State and County named above to take acknowledgments, personally appeared to me known to be the persons described as Subscribers in and who executed the foregoing Articles of Incorporation, and they acknowledged before me that they subscribed to those Articles of Incorporation.

WITNESS my hand and official seal in the County and State named above this ____ day of _____ 19____.

Notary Public, State of Florida
My commission expires: _____.

ACCEPTANCE OF DESIGNATION

STATE OF FLORIDA)


) ss.

COUNTY OF BAKER)

William M. Conner, having been duly sworn according to law, deposes and says the following:

I HEREBY acknowledge and agree to be the initial registered agent of Hilliard Fiber Transport Co., Inc. P. O. Box 357, Tracy Road, Hilliard, Florida 32046.

The street address of the registered address is:
Tracy Road, Hilliard, Florida 32046



William M. Conner

Sworn to and subscribed before
me this ____ Day of _____ 19____.

Notary Public, State of Florida at Large
My commission expires:

96 SEP -9 PM 2:03
SECRETARY OF STATE
TALLAHASSEE FLORIDA

FILED