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96 AUG 29 PM 1:26  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

AUGUST 13TH, 1996

SECRETARY OF STATE  
DIVISION OF CORPORATIONS  
P.O. BOX 6327  
TALLAHASSEE, FLORIDA 32301

300001935813  
-08/29/96--01061--019  
\*\*\*\*245.00 \*\*\*\*122.50

Re: ARTICLES OF INCORPORATION  
INFLATABLES WORLD INC.

Dear Sirs,

Enclosed you will find my check in the amount of \$122.50 which pays the filling fee, Resident agent fee, and certified copy of the Articles of Incorporation included herein.

Thank you for your consideration in this matter, and if you have any questions, please contact me immediately.

Very truly yours,



DALIA MELENDEZ  
680 SO. MILITARY TR. SUITE B  
WEST PALM BEACH, FL 33415  
(561)478-1777

PK  
9/3/96

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

ARTICLE OF CORPORATION

OF

INFLATABLES WORLD INC.

ARTICLE I

NAME

The name of this Corporation shall be :

INFLATABLES WORLD INC.

ARTICLE II

PURPOSE

This corporation is organized for the purpose of operating as BOAT SALES AND REPAIRS, transacting any and all lawful business.

ARTICLE III

CAPITAL STOCK

This corporation is authorized to issue 1000 shares of \$1.00 par value common stock.

ARTICLE IV

INITIAL PRINCIPAL OFFICE AND REGISTERED AGENT

The street address of the initial principal office and registered office of this corporation is 514 S EAST COAST ST LAKE WORTH, FLORIDA 33460 and the name of the initial registered agent of this corporation at the above address IS: HUGO OSCAR TERROSA

## ARTICLE V

### DIRECTORS

This corporation shall have one ( 1 ) Director(s) initially. The number of Directors may be either increased or diminished from time to time by-laws but shall never be less than one. The name and address of the initial Director(s) of this corporation is:

HUGO OSCAR TERROSA  
514 S EAST COAST ST  
LAKE WORTH FL 33460

## ARTICLE VI

### INCORPORATORS

The name and address of the person(s) signing these Articles is:

HUGO OSCAR TERROSA  
514 S EAST COAST ST  
LAKE WORTH FL 33460

## ARTICLE VII

### POWERS

This corporation shall have all of the corporate powers enumerated in the Florida General Corporation Act.

## ARTICLE VIII

### INDEMNIFICATION

The corporation shall indemnify any officer or director or former officer former director to the full extent permitted by law.

ARTICLE IX

AMENDMENT

This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any Amendment to them, and any right conferred upon the shareholders is subject to this reservation.  
IN WITNESS WHEREOF, the undersigned subscriber has executed these Articles of Incorporation on this 13 OF AUGUST, 1996.



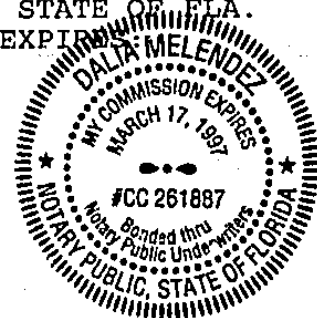
HUGO OSCAR TERROSA, PRES.

COUNTY OF PALM BEACH  
STATE OF FLORIDA

I HEREBY CERTIFY that on this 13TH DAY OF AUGUST, 1996 personally appeared before me, the undersigned authorities, HUGO OSCAR TERROSA to me well known and known to me to the individuals described in and who executed the foregoing Articles of Incorporation, and acknowledged before me that they executed the same freely and voluntarily for the purpose therein expressed.



DALIA MELENDEZ  
NOTARY PUBLIC, STATE OF FLA.  
MY COMMISSION EXPIRES



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CERTIFICATE DESIGNATION PLACE OF BUSINESS OR DOMICILE FOR THE  
SERVICE OF PROCESS WITHIN FLORIDA. NAMING AGENT UPON WHICH STATE  
PROCESS MAY BE SERVED. TALLAHASSEE, FLORIDA

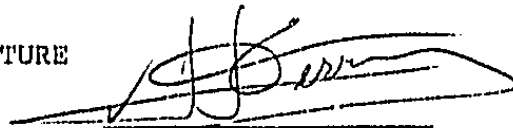
IN COMPLIANCE WITH SECTION 48.091, FLORIDA STATUTES.  
THE FOLLOWING IS SUBMITTED:

INFLATABLES WORLD INC.

DESIRING TO ORGANIZE OR QUALIFY UNDER THE LAWS OF THE STATE  
OF FLORIDA.

WITH ITS PRINCIPAL PLACE OF BUSINESS AT 514 S EAST COAST ST  
LAKE WORTH FL COUNTY OF PALM BEACH, STATE OF FLORIDA AS IT'S  
AGENT TO ACCEPT SERVICE OF PROCESS WITHIN FLORIDA.

SIGNATURE



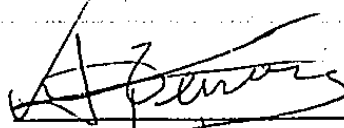
(CORPORATE OFFICER)

president  
(TITLE)

08/13/96  
(DATE)

HAVING BEEN NAMED TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE  
STATED CORPORATION, AT THE PLACE DESIGNATED IN THIS  
CERTIFICATE, I HEREBY AM FAMILIAR WITH AND ACCEPT THE DUTIES  
AND RESPONSIBILITIES AS REGISTERED AGENT OF SAID CORPORATION,  
AND I HEREBY COMPLY WITH THE PROVISIONS OF ALL STATUTES  
RELATIVE TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES.

SIGNATURE



DATE

08/13/96