

P96000069194

ARTICLES OF MERGER
Merger Sheet

MERGING:

IVORY STAG PROPERTIES, INC., a Florida corporation, P96000069194

INTO

700003525007--8

LITTLE EVERGLADES RANCH, INC., a Florida entity, P98000107941

File date: December 29, 2000, effective December 31, 2000

Corporate Specialist: Velma Shepard