

FILE NOW: FILING FEE AFTER MAY 1 IS \$550.00

PROFIT
CORPORATION
ANNUAL REPORT
1997



FLORIDA DEPARTMENT OF STATE
Sandra S. Northam
Secretary of State
DIVISION OF CORPORATIONS

FILED
May 14 1997 8:00am
Secretary of State

DOCUMENT # P96000069057

1. Corporation Name

PALAWAN COMPANY, INC.

Principal Place of Business

734 LEGION DR. # 29
DESTIN, FL. 32541

Mailing Address

P.O. BOX 1336
DESTIN, FL. 32541

3. Date Incorporated or Qualified

AUGUST 16, 1996

3a. Date of Last Report

4. FEI Number

59-3398320

Applied For

Not Applicable

5. Certificate of Status Desired

\$8.75 Additional
Fee Required

6. Election Campaign Financing
Trust Fund Contribution

\$5.00 May Be
Added to Fees

8. This corporation has liability for intangible tax under s. 199.032,
Florida Statutes

Yes No

2. Principal Place of Business

21 734 LEGION DR.

Suite, Apt. #, etc.

22 # 29

City & State

23 DESTIN, FL.

Zip

24 32541

Country

2a. Mailing Address

26 P.O. BOX 1336

Suite, Apt. #, etc.

27

City & State

28 DESTIN, FL.

Zip

29 32541

Country

30

9. Name and Address of Current Registered Agent

Myrna F. Searcy
734 Legion Dr. # 29
Destin, Fl. 32541

10. Name and Address of New Registered Agent

81 Name

82 Street Address (P.O. Box Number is Not Acceptable)

83

84 City

FL

85 Zip Code

11. Pursuant to the provisions of Sections 607.0502 and 607.1508, Florida Statutes, the above-named corporation submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by the corporation's board of directors. I hereby accept the appointment as registered agent. I am familiar with, and accept the obligations of, Section 607.0505, Florida Statutes.

SIGNATURE

Myrna F. Searcy - President

April 28, 1997

(Signature of agent or printed name of registered agent and title if applicable)

(NOTE: Registered Agent signature required when reinstating)

DATE

12. OFFICERS AND DIRECTORS

TITLE President / Secretary / Treasurer

NAME MYRNA F. Searcy

STREET ADDRESS 734 Legion Dr. # 29

CITY- ST- ZIP Destin, Fl. 32541

TITLE VICE - President

NAME Robert P. Searcy

STREET ADDRESS 734 Legion Dr. # 29

CITY- ST- ZIP Destin, Fl. 32541

TITLE

NAME

STREET ADDRESS

CITY- ST- ZIP

TITLE

NAME

STREET ADDRESS

CITY- ST- ZIP

TITLE

NAME

STREET ADDRESS

CITY- ST- ZIP

TITLE

NAME

STREET ADDRESS

CITY- ST- ZIP

13. ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 12

11 TITLE

12 NAME

13 STREET ADDRESS

14 CITY- ST- ZIP

21 TITLE

22 NAME

23 STREET ADDRESS

24 CITY- ST- ZIP

31 TITLE

32 NAME

33 STREET ADDRESS

34 CITY- ST- ZIP

41 TITLE

42 NAME

43 STREET ADDRESS

44 CITY- ST- ZIP

51 TITLE

52 NAME

53 STREET ADDRESS

54 CITY- ST- ZIP

61 TITLE

62 NAME

63 STREET ADDRESS

64 CITY- ST- ZIP

14. I do hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this annual report or supplemental annual report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 12 or Block 13 if changed, or on an attachment with an address.

SIGNATURE:

Myrna F. Searcy

(Signature and typed or printed name of signing officer or director)

APRIL 28, 1997

Date

Daytime Phone #

CR2E034 (9/96)