

P96000057053

Lloyd Silverman

Requestor's Name

2880 W. Oakland Park Blvd., #201

Address

Oakland Park, Fl 33311

City/State/Zip

Phone #

FILED

96 JUL -3 AM 11:58

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Office Use Only

CORPORATION NAME(S) & DOCUMENT NUMBER(S), (if known):

1. CORPORATE BUSINESS SYSTEMS OF FTL, INC.
(Corporation Name) (Document #)

2. _____ 300001834193
(Corporation Name) (Document #) 07/03/96--0111--006
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3. _____
(Corporation Name) (Document #)

4. _____
(Corporation Name) (Document #)

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☐ Certificate of Status

NEW FILINGS	
<input type="checkbox"/>	Profit
<input type="checkbox"/>	NonProfit
<input type="checkbox"/>	Limited Liability
<input type="checkbox"/>	Domestication
<input type="checkbox"/>	Other

AMENDMENTS	
<input type="checkbox"/>	Amendment
<input type="checkbox"/>	Resignation of R.A., Officer/ Director
<input type="checkbox"/>	Change of Registered Agent
<input type="checkbox"/>	Dissolution/Withdrawal
<input type="checkbox"/>	Merger

OTHER FILINGS	
<input type="checkbox"/>	Annual Report
<input type="checkbox"/>	Fictitious Name
<input type="checkbox"/>	Name Reservation

REGISTRATION/ QUALIFICATION	
<input type="checkbox"/>	Foreign
<input type="checkbox"/>	Limited Partnership
<input type="checkbox"/>	Reinstatement
<input type="checkbox"/>	Trademark
<input type="checkbox"/>	Other

BSH 7/8/96

ARTICLES OF INCORPORATION

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OF

96 JUL -3 AM 11:50

CORPORATE BUSINESS SYSTEMS OF FTL, INC.
TALLAHASSEE, FLORIDA

THE UNDERSIGNED, for the purposes of forming a corporation under the Florida General Corporation Act, hereby adopts the following Articles of Incorporation:

ARTICLE I

NAME

The name of the corporation shall be: CORPORATE BUSINESS SYSTEMS OF FTL, INC.

ARTICLE II

DURATION

The term of existence is perpetual.

ARTICLE III

PURPOSE

The purpose for which the corporation is organized are:

1. To engage generally in the business of investing, managing, operating and dealing in and with RETAIL operations and related services, businesses and improvements of every kind and nature.
2. To purchase, improve, develop; lease, exchange, sell, hold and otherwise deal in and turn to account both real and personal property of every kind and nature; and to purchase, lease, construct, manage, and operate buildings of every kind and character whatsoever; and to finance the purchase, improvement, development and any other disposition of land and buildings belonging to the corporation; and to manage; supervise, lease, sublet, operate, control, and occupy buildings and properties of every kind.

To borrow and contract debts when necessary, convenient or incidental to the transaction of the corporation's business or in the exercise of its corporate rights and privileges, as it shall deem necessary and expedient, or for any other lawful purpose of its incorporation; and to issue and deal in bonds, notes, debentures, securities, or other evidences of indebtedness payable at a specified time and/or event, whether secured or unsecured, for monies borrowed or in payment for property acquired or for any other lawful purpose of the corporation; and to secure the same by mortgage or deed of trust or pledge or other pledge or other lien upon any part or all of the property, privileges, rights or franchises of the corporation, wherever situated, acquired or to be acquired; and to confer upon the holder of such debentures, bonds, or other evidences of indebtedness of the corporation, secured or unsecured, the right to convert the principal thereof into any preferred or common stock of the corporation upon such terms and conditions as shall be fixed by the Board of Directors; and to sell, pledge, or otherwise dispose of such debentures, bonds, notes, and obligations in such manner and upon such terms and conditions as the Board of Directors may deem judicious, subject to these Articles of Incorporation and the By-Laws of the corporation and to law.

3. To purchase, hold, sell, and reissue the shares of its own capital stock.

To apply for, acquire, buy, sell, assign, lease, pledge, mortgage or otherwise dispose of letters of patent of the United States or any foreign country, patent rights, licenses, privileges, inventions, trademarks, tradenames, and pending applications therefor.

To buy, lease or otherwise acquire, so far as may be permitted by law, the whole or any part of the business, good will and assets of any person, firm, association or corporation (either foreign or domestic).

To cause to be formed, to promote and aid in the formation of any corporation, either foreign or domestic, and for profit or non-profit, and to hold and dispose of capital stock in other companies or corporations.

To acquire, hold, own, dispose of and generally deal in concessions, grants, franchises, and contracts of every kind.

To transact any other lawful business for which corporations may be incorporated under the Florida General Corporation Act or engage in any other trade or business which can, in the opinion of the Board of Directors of the corporation be advantageously carried on in connection with, or auxiliary to, the foregoing business.

To do such other things as are incidental to the foregoing or necessary or desirable in order to accomplish the foregoing.

The foregoing especially enumerated powers shall not be considered a limitation of powers, but shall be in addition to and cumulative with any and all present and future powers provided by law in the State of Florida and generally controlling inherent and vested powers and rights of corporations for profit.

ARTICLE IV

CAPITAL STOCK

The aggregate number of shares which the corporation has authority to issue is 500 and each share shall be the par value of \$1.00. The stock of this corporation shall be common stock and shall be fully paid and non-assessable.

The transfer or other disposal of stock of this corporation shall not be legal, valid or binding unless a record of such transfer or disposal is recorded in the books of the corporation.

ARTICLE V

PREEMPTIVE RIGHTS GRANTED

Each stockholder of the corporation shall have the right to purchase, subscribe for, or receive a right or rights to purchase or subscribe for, at the par value thereof, a pro rata portion of:

1. Any stock of any class that the corporation may issue or sell, whether or not exchangeable for any stock of the corporation of any class or classes, and whether or not of unissued shares authorized by the Articles of Incorporation as originally filed or by any Amendment thereof, or out of shares of stock of the corporation acquired by it after the issuance thereof, and whether issued for cash, labor done, personal property, or real property or leases thereof; or

2. Any obligation that the corporation may issue or sell which is convertible into or exchangeable for any stock of the corporation of any class or classes, or to which is attached or pertinent any warrant or warrants or other instrument or instruments conferring on the holder the right to subscribe for or purchase from the corporation any shares of its stock of any class or classes.

ARTICLE VI

CUMULATIVE VOTING RIGHTS

The principle of cumulative voting shall apply in all elections of directors of the corporation. Each stockholder entitled to vote shall have votes equal to the number of shares with voting rights held by him

multiplied by the number of directors to be elected, and each may cast all his votes for a single candidate, or may divide and distribute his votes among any two or more candidates, as he may see fit. Each stockholder may, if he desires, cast fewer than all votes to which he is entitled at an election of directors, but no ballot shall be valid if the total votes shown thereon are in excess of the total number of votes to which the stockholder casting such ballot is entitled.

At any such election, the candidates receiving the highest number of votes, up to the number of directors to be chosen, shall be elected, and an absolute majority of the votes cast is not a prerequisite to the election of any candidate to the Board of Directors.

ARTICLE VII

REMOVAL OF DIRECTORS ELECTED BY CUMULATIVE VOTING

At any meeting of stockholders called expressly for that purpose, any director or directors may be removed from office, with or without cause, by majority vote, except that if less than all directors are to be removed, no individual director may be removed if the number of votes cast against his removal would be sufficient, if voted cumulatively at an election of the whole board, to elect one or more directors.

ARTICLE VIII

CONTRACTS WITH DIRECTORS

No contract or other transaction between the corporation and one or more of its directors or any other corporation, firm, association, or entity, in which one or more of its directors or officers are financially interested, shall be either void or voidable because of such relationship or interest or because such director or directors

are present at the meeting of the Board of Directors or a committee thereof which authorizes, approves, or ratifies such contract or transaction or because his or their votes are counted for such purpose, if: -

1. The fact of such relationship or interest is disclosed or known to the Board of Directors or committee which authorizes, approves, or ratifies the contract or transaction by a vote or consent sufficient for the purpose without counting the votes or consents of such interested directors; or

2. The fact of such relationship or interest is disclosed or known to the stockholders entitled to vote and they authorize, approve, or ratify such contract or transaction by vote or written consent; or

3. The contract or transaction is fair and reasonable as to the corporation at the time it is authorized by the Board, a committee, or the stockholders.

ARTICLE IX

QUORUM

All of the authorized number of Directors shall constitute a quorum of the Board of Directors for the transaction of business.

ARTICLE X

MAJORITY VOTING

The consent of a majority of the Directors present at a meeting at which a quorum is present shall be required to constitute any act or decision of the Board of Directors.

ARTICLE XI

AMENDMENT OF ARTICLES

The affirmative vote of 100% of the outstanding shares of the corporation shall be required to amend these Articles so as to increase or decrease the authorized number of, or change the designations, preferences, qualifications, limitations, restrictions, or special or relative rights of any of the various classes of shares; or to merge or consolidate the corporation with or into any other corporation; or sell, lease, or convey all or substantially all of the assets of the corporation, or voluntarily to dissolve, liquidate, or wind up its affairs.

ARTICLE XII

TRANSFER RESTRICTIONS

All of the issued and outstanding shares of the corporation shall be made subject to restrictions on their transferability by agreement among the holders of such shares. A copy of such agreement shall be kept on file with the Secretary of the corporation, and shall be subject to inspection by stockholders of record and bona fide creditors of the corporation at reasonable times during business hours.

ARTICLE XIII

REGISTERED OFFICE

The initial office of this corporation shall be 1112 Weston Road#222 Fort Lauderdale, Florida 33326

with the privilege however of having power to establish such other offices or places of business at such other points in the State of Florida, in the United States of America, including its territories, possessions, and dependencies, or

in any foreign country or countries, as may from time to time be desirable or convenient. The name of the initial registered agent

is

Lloyd Silverman
2880 W. Oakland Park Blvd. #201
Oakland Park, Florida 33311

ARTICLE XIV

BOARD OF DIRECTORS

The business of this corporation shall be conducted by a Board of Directors which shall consist of one (1) member(s); but may be increased or decreased by a resolution of the Board of Directors adopted in the manner provided in the By-Laws of the corporation. The members of the Board of Directors need not be stockholders of the corporation.

The name and mailing address of each initial member of the first Board of Directors who shall hold office until the first annual meeting or until such member's successor is elected and qualified, are set forth below:

Michael Leeds, president
1112 Weston Road #222
Fort Lauderdale, Florida 33326

ARTICLE XV

INCORPORATOR

The name and mailing address of the Incorporator of the corporation is:

Lloyd Silverman
2880 W. Oakland Park Blvd. #201
Oakland Park, Florida 33311

IN WITNESS WHEREOF, the undersigned has hereunto set their hand(s) and seal(s) this the 25 day of June, 1976

STATE OF FLORIDA
COUNTY OF BROWARD.

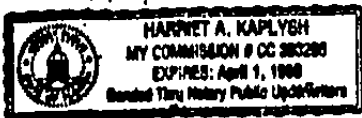
BEFORE ME, personally appeared
to me well known to be the person(s) who executed the fore-
going instrument, and acknowledged to and before me that they executed
said instrument for the purposes set forth therein.

WITNESS my hand and notarial seal this 25 day of June 1986
at Fort Lauderdale, Broward County, Florida.

Personally Known

Harriet A. Kaplysh
Notary Public, State of Florida

My Commission expires:



RESIDENT AGENT DESIGNATION

FILED

CERTIFICATE DESIGNATING PLACE OF BUSINESS OF DOMICILE FOR THE
SERVICE OF PROCESS WITHIN FLORIDA, NAMING AGENT UPON WHOM SERVICE
MAY BE SERVED.

96 JUL -3 AM 11:58
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

In compliance with Section 48.091, Florida Statutes, the fol-
lowing is submitted:

That CORPORATE BUSINESS SYSTEMS OF FTL INC desiring to
organize or qualify under the laws of the State of Florida, with its
principal place of business at 1112 WESTON ROAD #222, Fort Lauderdale, Fl
has named Lloyd B. Silverman located at
2880nW. Oakland Park Blvd. #201
Oakland Park, Florida 33311

as its agent to accept service of process within Florida.

Having been named to accept service of process for the above
stated corporation, at the place designated in this certificate, I
hereby agree to act in this capacity; and I further agree to comply
with the provisions of all statutes relative to the proper and com-
plete performance of my duties.

INCORPORATOR: Lloyd B. Silverman

DATE: 7/1/96

RESIDENT AGENT: Lloyd Silverman

DATE: 7/1/96