

Division of Corporations P. O. Box 6327 Tallahassee, Florida 32314

Re: SONSHINE RACING MINISTRIES, INC.

Dear Sir:

Please find enclosed the original and one copy of the Articles of Incorporation of Sonshine Racing Ministries, Inc., as well as the Certificate Designating Place of Business.

Finally, please find enclosed this firm's check in the amount of One Hundred Twenty-two Dollars and fifty cents (\$122.50), representing your fee for the following services:

Filing Fee \$35.00

Certified Copy 52.50

Registered Agent Designation 35.00

TOTAL \$122.50

Should you have any questions, please do not hesitate to call.

JAMES H. WHITE, JR.

JHW/md

Enclosures

ROBERT B. STAATS, P.A. JAMES H. WHITE, JR. GINGER NETTLES TAYLOR* AESGARWITED INALABOM & SOUTH CARRIERA STAATS, WHITE & ASSOCIATES
ATTORNEYS AT LAW

229 McKENZIE AVENUE PANAMA CITY, FLORIDA 32401

PHONE (904) 785-1522

****122.50 ****122.50

FAX (904) 784-0656

ARTICLES OF INCORPORATION OF SONSHINE RACING MINISTRIES, INC.

The undersigned, sole subscriber to these Articles of Incorporation, a natural person, competent to contract, hereby forms a close corporation pursuant to Chapter 607, Florida Statutes.

ARTICLE I: Name

The name of this corporation shall be SONSHINE RACING MINISTRIES, INC.

ARTICLE II: Term

This corporation shall have perpetual existence.

ARTICLE III: General Nature

The general nature of this business shall be to operate a racetrack/speedway. The general nature of the business shall include the right to purchase, manufacture, or otherwise acquire and to own, mortgage, pledge, sell, assign, transfer or otherwise dispose of and to invest, trade in, deal in, and with goods, wares, merchandise, real and personal property and services of every class, kind or description. Except, this corporation is not to conduct a banking, safe deposit, trust, insurance, surety, express, railroad, canal, telephone, telegraph, or cemetery company, a building and loan association, fraternal benefit society, state fair, or exhibition.

ARTICLE IV: Capital Stock

The amount of the total authorized capital stock of the Corporation shall be 100 shares of common stock, having a par value of \$1.00 per share.

ARTICLE V: Address

The principal place of business of said corporation shall be at 206 N. Highway 22A, Panama City, Florida 32404. Provided, however, the principal place of business may be changed from time to time as may be determined by the Stockholders, or Board of Directors, as hereinafter provided.

ARTICLE VI: Management of Corporate Affairs

The business of this corporation shall be managed by its Stockholders, rather than a Board of Directors. In the management of the business of the corporation, the acts of the Stockholders representing a majority of the stock of the corporation, entitled to vote, represented in person or by proxy, shall be the act of the Stockholders. Each Stockholder shall be entitled to one (1) vote in person, or proxy, for each share of voting stock held by him. The majority of the shares of the corporation entitled to vote, represented in person or by proxy, shall constitute a quorum, at any meeting of the Stockholders for the management of the business of this corporation.

ARTICLE VII: <u>Initial Stockholders</u>

The names and addresses of the initial stockholders of this corporation shall be:

Michael E. Broadway 206 N. Highway 22A Panama City, Florida 32404 50 shares

Vickie G. Broadway 206 N. Highway 22A Panama City, Florida 32404 50 shares

ARTICLE VIII: Subscribers

The name and address of the initial Subscriber to these Articles is as follows:

Michael E. Broadway 206 N. Highway 22A Panama City, Florida 32404

ARTICLE IX: Officers

This corporation shall have two (2) officers to serve initially. These officers shall be President, and Secretary-Treasurer. The initial officers are as follows:

Michael E. Broadway President 206 N. Highway 22A Panama City, Florida 32404

Vickie G. Broadway Secretary/Treasurer 206 N. Highway 22A Panama City, Florida 32404

These officers shall serve this corporation in the capacity indicated until such time as their successors have been chosen by the Stockholders, or Board of Directors, if any. The officers shall have such powers and duties as may be prescribed by the By-Laws of this corporation, or as shall be determined by the Stockholders.

ARTICLE X: Amendment to Articles

Every Amendment shall be approved by the Stockholders and approved at a Stockholder's meeting by at least a majority of the stock entitled to vote thereon.

ARTICLE XI: Registored Agent and Registered Address

The registered agent and registered address for the Agent of this corporation is :

Michael E. Broadway 206 N. Highway 22A Panana City, Florida 32404

WITNESS my hand and seal this 24 day of June, 1996.

Michael & Broodway (Subscriber)

STATE OF FLORIDA COUNTY OF BAY

BEFORE ME, the undersigned authority, duly authorized to take acknowledgements and administer oaths, personally appeared MICHAEL E. BROADWAY, who is personally known to me, the Subscriber to the aforesaid Articles of Incorporation, who being by me first duly cautioned and sworn upon his oath deposes and says that he has signed the above and foregoing for the conditions and purposes therein intended.

SWORN TO AND SUBSCRIBED before me this August day of June,

Notary Public (signature)

Notary Rublic (print name)

My Commission Expires:

BEVERLY L. HALL Notary Public - State of Florida My Comm. Expires July 26, 1999 Comm. #CC 484209 CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In the pursuance of Chapter 48.091, Florida Statutes, the following is submitted in compliance with said Act:

That SONSHINE RACING MINISTRIES, INC. desiring to organize under the laws of the State of Florida with its principal office, as indicated in the Articles of Incorporation at City of Panama City, County of Bay, State of Florida, has named MICHAEL E. BROADWAY, 206 N. Highway 22A, Panama City, Florida 32404, as its agent to accept service of process within this State.

<u>ACKNOWLEDGEMENT</u>

Having been named to accept service of process for the abovenamed corporation, at place designated in this Certificate, I hereby accept to act in this capacity, and agree to comply with the provisions of said Act relative to keeping open said office.

DATED this 26 th day of June, 1996.

Michael & Broaduby